



**Bodal Chemicals Ltd.**  
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By Online Submission

Sec/18-19/60  
Date: 26/06/2018

To,  
The General Manager,  
BSE Ltd.  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
BSE Code: 524370

To,  
The General Manager,  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
NSE CODE: BODALCHEM

Dear Sir / Madam,

**SUB: DISCLOSURE /INTIMATION OF SHAREHOLDERS' AGREEMENT**

Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the above captioned subject, Bodal Chemicals Ltd had entered into Shareholders Agreement in relation to the Trion Chemicals Pvt. Ltd. ("TCPL"). Details of the same, Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 is given as under:

SR No.	Particulars	Details
a.	Name(s) of parties with whom the agreement is entered	Agreement enter in by and amongst Following Parties: 1. M/s. Trion Chemicals Private Limited. 2. Mr. Saumit Krishnakant Shah. 3. Mr. Rajesh Nagindas Shah. 4. Mr. Naishad Dalsukhbhai Desai. 5. M/s. Bodal Chemicals Limited.
b.	Purpose of entering into the agreement	Bodal Chemicals Ltd had already acquired approx 42% stake in Trion Chemicals Pvt. Ltd. ("TCPL"). Bodal Chemicals Ltd has acquired further stake in TCPL by subscribing fresh issue of equity shares and after that aggregate stake in TCPL is 59%.  After this acquisition, to decide general working terms and other conditions between the two management of TCPL.
c.	Shareholding, if any, in the entity with whom the agreement is executed	After the allotment, Bodal Chemicals Ltd is holding 59% stake in the Trion Chemicals Pvt. Ltd.
d.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The agreement enter into by the entities is mainly to decided general working decisions to be taken, decision related to expansion of plants and others between the two management of TCPL.

**HEAD OFFICE:**

Plot No. 123-124, Phase-1,  
G.I.D.C, Vatva, Ahmedabad- 382 445.,  
Gujarat, India.

[www.bodal.com](http://www.bodal.com)

CIN No. : L24110GJ1986PLC009003



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**Bodal Chemicals Ltd.**

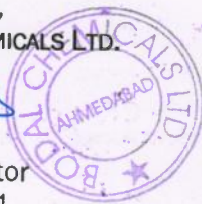
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e.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Promoter/ Promoter group/ group companies do not have any interest in the entity (TCPL) being acquired.  One of the member of Promoter Group of Bodal Chemicals Ltd. namely Mr. Bansi M. Patel, is Director on the Board of TCPL for giving his technical knowledge and related services to set up and run the plants. Otherwise, he has no direct relation with the TCPL.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	Bodal Chemicals Ltd already held approx 42% stake in TCPL and TCPL is Associate Company of Bodal Chemicals Ltd.  Now, Bodal Chemicals Ltd has acquired further stake and total holding of BCL in TCPL is 59%. After the said acquisition TCPL has become subsidiary company of Bodal Chemicals Ltd.  If any transaction entered between the companies that are on arms length price basis only.
g.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Bodal Chemicals Ltd has acquired 29,86,095 Equity shares at face value i.e. Rs.10/-.
h.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	N.A.
i.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): e) Name of parties to the agreement; f) Nature of the agreement; g) Date of execution of the agreement; h) Details of amendment and impact thereof or reasons of termination and impact thereof.	N.A.

Thanking You,

Yours Faithfully,  
For, BODAL CHEMICALS LTD.

  
Ankit S. Patel  
Executive Director  
DIN : 02173231



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