



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India

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E-mail : hngkol@hngil.com, Website : www.hngil.com

CIN - L26109WB1946PLC013294



SEC/SE/020

June 13, 2018

1. The Dy.Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 023.
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700 001
(Scrip Code: 10018003)

Dear Sirs,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we wish to inform you that the Company has entered into a Share Purchase Agreement today for disinvestment of its holdings (11.23%) in HNG Float Glass Limited, a Joint Venture of the Company and transferred 34,593,005 Equity Shares to Trakya Cam Sanayii AS.

Given below are the details of the transactions, which are required to be furnished to the Stock Exchanges:

| | Particulars of information required | Particulars of information provided |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year. | HNG Float Glass Limited has posted a turnover of Rs. 55,418.50 lacs during financial year 2017-18 and being an Associate the Company has not contributed to the total consolidated revenue of the listed entity, i.e. HNGIL. Net Worth- The Net worth of the HNG Float Glass Limited as on 31 st March, 2018 was Rs. 42,154.54 lacs. |




| | | |
|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|
| b. | Date on which the Share Purchase agreement was executed | 13 th June, 2018 |
| c. | The Expected date of completion of sale/disposal | 13 th June, 2018 |
| d. | Consideration to be received from such sale/disposal | USD 19,267,268 INR 1297650515 |
| e. | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/ group companies. If yes, details thereof. | Trakya Cam Sanayii AS A large Float Glass Manufacturing Group in Europe with its presence all over Europe. |
| f. | Whether the transaction would fall within related party transaction? If yes whether the same is done at "arm's length" | No |
| g. | Additionally, in case of slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | Not applicable |

This is for your information and records.

Thanking you,

Yours faithfully,
For Hindusthan National Glass & Industries Limited


(Ajay Kumar Rai)
Company Secretary & Legal Counsel

