11, Nandi Hill Society, Opp. ISRO, Satellite, Ahmedabad – 380015

Date: 09.06.2018

| То,                        |  |
|----------------------------|--|
| BSE Limited                | National Stock Exchange of India Limited |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, Plot No. C/1, G-Block,   |
| Dalal Street,              | BKC, Bandra (East),                      |
| Mumbai – 400 001           | Mumbai – 400 051                         |
|                            |  |
| Scrip Code: 532641         | Scrip Symbol: NDL                        |

Dear Sir,

- Sub.: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011
- Ref.: Acquisition of 50,000 equity shares of M/s Nandan Denim Limited through NSE (open market) on 07.06.2018 Scrip Code: 532641, Scrip Symbol: NDL

Kindly find attached herewith the disclosure of details of shares of M/s Nandan Denim Limited under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 50,000 equity shares through NSE (open market) on 07.06.2018 for your record and reference.

You are requested to kindly the same on record.

Thanking You,

Yours faithfully,

Vedprakash Devkinandan Chiripal

Encl.: As above

CC to: The Company Secretary Nandan Denim Limited Corporate Office Chiripal House, Near Shivranjani Cross Roads, Satellite, Ahmedabad – 380015

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC)  | Nandan Denim   | Limited   |  |
|--|--|---|--|
| Name(s) of the acquirer / seller and<br>Persons Acting in Concert (PAC) with<br>the acquirer   | Vedprakash Devkinandan Chiripal – acquirer<br>Persons acting in concert - attached |   |  |
| Whether the acquirer / seller belongs to Promoter/Promoter group   | Yes<br>BSE Limited<br>National Stock Exchange of India Limited                     |   |  |
| Name(s) of the Stock Exchange(s)   |  |   |  |
| where the shares of TC are Listed  |  |   |  |
| Details of the acquisition / <del>disposal</del> as<br>follows   | Number   | % w.r.t.<br>total<br>share/voting<br>capital<br>wherever<br>applicable(*) | % w.r.t.<br>total diluted<br>share/voting<br>capital of<br>the TC (**) |
| Before the acquisition / <del>disposal</del><br>under consideration, holding of:   |  |   |  |
| a) Shares carrying voting rights   | 15,90,676  | 3.31%   | 3.31%  |
| <ul><li>b) Shares in the nature of encumbrance<br/>(pledge/lien/non-disposal<br/>undertaking/ others)</li><li>c) Voting rights (VR) otherwise than by</li></ul>                | -  | -   | -  |
| shares<br>d) Warrants/convertible securities/any   | -  | -   | -  |
| other instrument that entitles the<br>acquirer to receive shares carrying<br>voting rights in the T C (specify<br>holding in each category)                                    | -  | -   | -  |
| e) Total (a+b+c+d)   | 15,90,676  | 3.31%   | 3.31%  |
| Details of acquisition / sale  |  |   |  |
| <ul> <li>a) Shares carrying voting rights acquired / sold:</li> <li>b) VRs acquired / sold otherwise than by shares</li> </ul>   | 50,000   | 0.10%   | 0.10%  |
| <ul> <li>c) Warrants/convertible securities/any<br/>other instrument that entitles the<br/>acquirer to receive shares carrying<br/>voting rights in the TC (specify</li> </ul> | -  | -   | -  |
| holding in each category)<br>acquired/sold   | -  | -   | -  |
| <ul> <li>d) Shares encumbered /<br/>invoked/released by the acquirer /<br/>seller</li> </ul>   | -  | -   | -  |
| e) Total (a+b+c+/-d)   | 50,000   | 0.10%   | 0.10%  |

| After the acquisition / sale, holding of:   |  |                  |                |
|---|--|------------------|----------------|
| <ul><li>a) Shares carrying voting rights</li><li>b) Shares encumbered with the</li></ul>  | 16,40,676                                  | 3.41%            | 3.41%          |
| acquirer<br>c) VRs otherwise than by shares<br>d) Warrants/convertible securities/any<br>other instrument that entitles the         |  | -                | -              |
| acquirer to receive shares carrying<br>voting rights in the TC (specify<br>holding in each category) after<br>acquisition           | -  | -                | -              |
| e) Total (a+b+c+d)  | 16,40,676                                  | 3.41%            | 3.41%          |
| Mode of acquisition / sale (e.g. open<br>market / public issue / rights issue<br>/preferential allotment/inter-se transfer<br>etc.) | Open Market                                | - NSE (50,000    | equity shares) |
| Date of acquisition / sale of shares / VR or<br>date of receipt of intimation of allotment of<br>shares, whichever is applicable    | 7 <sup>th</sup> June, 2018                 |                  |                |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | 4,80,49,056 equity shares of Rs. 10/- each |                  |                |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale  | 4,80,49,056 e                              | equity shares of | Rs. 10/- each  |
| Total diluted share/voting capital of the TC after the said acquisition / sale  | 4,80,49,056 e                              | equity shares of | Rs. 10/- each  |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the stock exchange under clause 31 of the Listing Agreement. (\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Signature of acquirer / seller / authorized signatory

..... ......

Vedprakash Devkinandan Chiripal

Place: Ahmedabad Date: 09.06.2018

## PERSONS ACTING IN CONCERT (PAC)

| Sr.<br>No. | Name of PAC                            | No. of Shares Held | Percentage of<br>Shareholding |
|------------|--|--------------------|-------------------------------|
| 1.         | Chiripal Industries Limited            | 1,19,94,270        | 24.96                         |
| 2.         | Chiripal Exim LLP                      | 71,87,531          | 14.96                         |
| 3.         | Devkinandan Corporation LLP            | 32,06,060          | 6.67                          |
| 4.         | Brijmohan Devkinandan Chiripal         | 20,30,000          | 4.22                          |
| 5.         | Urmiladevi J. Agarwal                  | 6,31,802           | 1.31                          |
| 6.         | Jaiprakash D. Chiripal                 | 6,30,000           | 1.31                          |
| 7.         | Jyotiprasad D. Chiripal                | 6,30,000           | 1.31                          |
| 8.         | Nandan Terry Private Limited           | 6,00,000           | 1.24                          |
| 9.         | Nishi J. Agarwal                       | 4,80,000           | 1.00                          |
| 10.        | Vedprakash Devkinandan Chiripal – HUF  | 2,52,500           | 0.53                          |
| 11.        | Chiripal Textile Mills Private Limited | 2,47,000           | 0.51                          |
| 12.        | Deepak J. Chiripal                     | 1,30,000           | 0.27                          |