

# SUDEV INDUSTRIES LIMITED

CIN: L25201UP1992PLC018150

Regd Office: No. 847, Bara Darwaza Kayasthawada, Sikandrabad,  
Bulandshahr, Uttar Pradesh - 203205.

Tel: 9350461080. E-mail info@sudev.co.in

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Date: May 30, 2018

To,

The Manager –Listing Department  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street  
Mumbai – 400001

**Subject:** Submission of audited financial results for the quarter and year ended March 31, 2018  
Pursuant to Regulation 33 of SEBI (LODR) Regulation , 2015

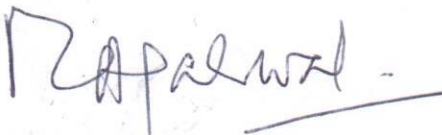
Scrip Code: 526530

Dear Sir,

This is in reference to the captioned subject; please find attached herewith the audited Financial Results of the Company for the Quarter and year ended on March 31, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

This is for your information and record.

For **Sudev Industries Limited**



Rajiv Agarwal  
Director  
DIN: 00929463

Encl: As above.

# **MAHINDRA TANEJA & ASSOCIATES**

CHARTERED ACCOUNTANTS

H-6/303, Aggarwal Tower , Netaji Subhash Place, New Delhi-110034

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## **Auditor's Report on Quarterly Financial Results and Year to Date Results of Sudev Industries Limited Pursuant to the Regulation 33 of the SEBI( Listing Obligations and Disclosure Requirements) Regulations,2015**

To Board of Directors of Sudev Industries Limited

1. We have audited the accompanying quarterly financial results of **Sudev Industries Limited** for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April 2017 to 31<sup>st</sup> March 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results are the responsibility of the company's management. Our responsibility is to express an opinion on the financial results based on our audit of such statements, which have been prepared in accordance with the recognition and measurement principles laid down in Applicable Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations gives to us there quarterly financial results as well as the year to date results:
  - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) regulations, 2015 in this regard, and
  - (ii) Give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For MAHINDRA TANEJA & ASSOCIATES  
CHARTERED ACCOUNTANTS



FRN : 026348N  
M. NO. : 530018

Place: New Delhi

Date : 30/05/2018

SUDEV INDUSTRIES LIMITED

Regd. Office: No-847, Bara Darwaza, Kayasthawada, Sikandarabad, Bulandshahr, U.P.-203205

Tel: +91-9350461080, E-mail: info@sudev.co.in

STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED ON 31.03.2018

Fig. in Rs "Lacs"

|       | Particulars  | Quarter Ended |            |            | Year to date |            |
|-------|--|---------------|------------|------------|--------------|------------|
|       |  | 31 03 2018    | 31 12 2017 | 31 03 2017 | 31 03 2018   | 31 03 2017 |
|       |  | Audited       | Unaudited  | Audited    | Audited      | Audited    |
| 1     | Income from operations   |               |            |            |              |            |
| a     | Net Sales/Income from operations   | -             | -          | 6.95       | 3.75         | 13.07      |
|       | (Net of excise)  | -             | -          | -          | -            | -          |
| b     | Other Operating Income   | -             | -          | -          | -            | -          |
|       | Total Income   | -             | -          | 6.95       | 3.75         | 13.07      |
| 2     | Expenditure  |               |            |            |              |            |
| a     | Cost of Material Consumed  | -             | -          | -          | -            | -          |
| c     | Purchases of stock in trade  | -             | -          | 4.14       | 2.10         | 8.69       |
|       | Change in inventories of finished goods, work in progress and stock in trade                         | -             | -          | -          | -            | -          |
| e     | Employee benefit expenses  | 0.42          | 0.97       | 0.45       | 2.99         | 1.06       |
| f     | Depreciation and amortisation expenses   | -             | -          | -          | -            | -          |
|       | Items exceeding 10% of total Exp (relating to continuing operations)                                 | -             | -          | -          | -            | -          |
| g     | Director Remuneration  | -             | -          | -          | -            | -          |
|       | iii) Audit Fees  | 0.10          | -          | -          | 0.10         | -          |
|       | iv) Advertisement  | 0.15          | 0.15       | 0.12       | 0.61         | 0.48       |
|       | v) Custodial Fees  | -             | -          | -          | -            | 0.81       |
|       | vi) Listing fees   | 2.30          | -          | 2.30       | 2.30         | 2.30       |
|       | vii) Legal & Professional Charges  | 0.20          | -          | -          | 0.20         | -          |
|       | viii) Electricity Expenses   | -             | -          | -          | -            | -          |
|       | ix) Conveyance & travelling  | -             | -          | -          | -            | -          |
|       | x) conference & Traing Expenses  | -             | -          | -          | -            | -          |
| h     | Other Expenditure  | 0.09          | 0.03       | 0.39       | 0.23         | 0.71       |
| i     | Total Expenditure  | 3.26          | 1.15       | 7.40       | 8.53         | 14.05      |
|       | Profit/(Loss) from operations before other Income, finance cost                                      | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 3     | Exceptional Items (1-2)  |               |            |            |              |            |
| 4     | Other Income   | -             | -          | -          | -            | -          |
|       | Profit/(Loss) from ordinary activities before finance cost & Exceptional Items                       | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 5     | Finance cost   | 0.00          | 0.00       | 0.00       | 0.00         | 0.00       |
|       | Profit/(Loss) from ordinary activities after finance cost but before exceptional item                | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 7     | Exceptional Items (5-6)  |               |            |            |              |            |
| 8     | Exceptional Items  | -             | -          | -          | -            | -          |
| 9     | Profit(+)/Loss(-) from ordinary activities before tax (7+8)  | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 10    | Tax expenses/adjustment  | -             | -          | -          | -            | -          |
| 11    | Net profit (+)/Loss(-) from ordinary activities after tax (9+10)                                     | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 12    | Extra ordinary items (net of tax expenses Rs .....   | -             | -          | -          | -            | -          |
| 13    | Net Profit (+)/Loss(-) for the period (11+12)  | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 14    | Share of Profit/(Loss) of associates   | -             | -          | -          | -            | -          |
| 15    | Minority intererst   | -             | -          | -          | -            | -          |
| 16    | Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15) | (3.26)        | (1.15)     | (0.45)     | (4.78)       | (0.98)     |
| 17    | Paid Up equity share Capital (Equity Share Capital of Rs 10/- each fully paidup)                     | 350.07        | 350.07     | 350.07     | 350.07       | 350.07     |
| 18    | Reserves excluding revaluation reserves as per balance sheet of previous accounting year             | -             | -          | -          | -            | -          |
| 19 i  | Earning per shares (before extraordinary items) of each(not annualised):                             | 0.00          | 0.00       | 0.00       | 0.00         | 0.00       |
|       | a) basic   | (0.00)        | (0.00)     | (0.00)     | (0.00)       | (0.00)     |
|       | b) Diluted   | -             | -          | -          | -            | -          |
| 19 ii | Earning per shares (after extraordinary items) of each(not annualised):                              | (0.00)        | (0.00)     | (0.00)     | (0.00)       | (0.00)     |
|       | a) basic   |               |            |            |              |            |
|       | b) Diluted   |               |            |            |              |            |
| 20    | Public Share holding   |               |            |            |              |            |
|       | No. of shares  | 2905200.00    | 2905200.00 | 2905200.00 | 2905200.00   | 2905200.00 |
|       | Percentage Of Shareholding   | 68.95%        | 68.95%     | 68.95%     | 68.95%       | 68.95%     |
| 21    | Promoters and Promoter Group Share Holding   |               |            |            |              |            |
|       | a) Pledged / Encumbered  |               |            |            |              |            |
|       | -Number of Shares  | 0             | 0          | 0          | 0            | 0          |
|       | -% of shares (as a % of the total shareholding of promoter and promoter group)                       |               |            |            |              |            |
|       | -% of shares (as a % of the total share capital of the company)                                      |               |            |            |              |            |
|       | b) Non Encumbered  |               |            |            |              |            |
|       | -Number of Shares  | 1308100       | 1308100    | 1308100    | 1308100      | 1308100    |
|       | -% of shares (as a % of the total shareholding of promoter and promoter group)                       | 100.00%       | 100.00%    | 100.00%    | 100.00%      | 100.00%    |
|       | -% of shares (as a % of the total share capital of the company)                                      | 31.05%        | 31.05%     | 31.05%     | 31.05%       | 31.05%     |

Place: Uttar Pradesh  
Date: 30/05/2018

For Sudev Industries limited

*Rajiv Agarwal*  
Director  
Rajiv Agarwal

See accompanying note to the financial results

**Notes:**

1. The above statement was taken on record by the Board of Directors in its meeting held on 30/05/2018
2. Segmentwise reporting is not applicable since the business activities fall within single segment
3. During this quarter No investor complaint is received.
4. Figures of the previous year have been regrouped/rearranged wherever necessary
5. The financial Results for the company have been prepared in accordance with Indian Accounting standards (Ind AS) as notified by the ministry of corporate affairs pursuant to Section 133 of the Company act 2013 read with rule 3 of the Companies Indian Accounting standards Rules 2015 and companies Indian Accounting standards amendment Rule 2016. The Company has for the First Time adopted Ind AS For the Financial year commencing for April 01, 2017 with transition date of April 01, 2016
6. The company has provided IND-AS compliant financial result only for the previous quarter and year ended 31/03/2017 along with financial results for the current quarter and year ended March 31st 2018 as per SEBI circular dated July 5, 2016
7. The reconciliation of the Net Profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding Quarter of the previous Year as required by SEBI vide its circular no CIR/CFD/FAC/62/2016 dated July 2016 Circular is given Below

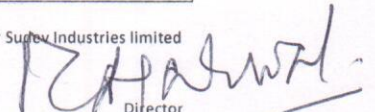
| Particulars   | Profit Reconciliation |  | Reserve Reconciliation |               |
|---|-----------------------|--|------------------------|---------------|
|   | Quarter Ended         |  | Year Ended             | Year Ended    |
|   | 31.03.2017            |  | 31.03.2017             | 31.03.2017    |
|   | Reviewed              |  | Audited                | Audited       |
| Net Profit / Reserve for the period as per Indian GAAP                | (0.45)                |  | (0.98)                 | (0.98)        |
| Less - Actuarial Gain / loss on other Comprehensive Income            | -                     |  | -                      | -             |
| <b>Net Profit for the period as per Ind AS (A)</b>                    | <b>(0.45)</b>         |  | <b>(0.98)</b>          | <b>(0.98)</b> |
| Other Comprehensive Income  |                       |  |                        |               |
| Actuarial Gain / loss on other Comprehensive Income                   | -                     |  | -                      | -             |
| <b>Other Comprehensive Income (B)</b>                                 | <b>-</b>              |  | <b>-</b>               | <b>-</b>      |
| <b>Total Comprehensive Income for the Period under Ind AS (A)+(b)</b> | <b>(0.45)</b>         |  | <b>(0.98)</b>          | <b>(0.98)</b> |

8. Reconciliation of total equity from previous year GAAP to IND AS for the quarter and year ended March 31, 2017

| Particulars   | Twelve months ended March 31, 2017 |
|---|------------------------------------|
| Total equity (Shareholders Fund) as per previous year GAAP (Indian GAAP)                | (349.69)                           |
| Adjustments:  |                                    |
| Fair valuation of investments in equity instruments through OCI                         | -                                  |
| Fair valuation of investments in other than equity instruments through retained earning | -                                  |
| Total Adjustments   | -                                  |
| <b>Total equity as per Indian AS</b>  | <b>(349.69)</b>                    |

Place: Uttar Pradesh  
Date: 30/05/2018

For Sudev Industries limited

  
Director  
Rajiv Agarwal

SUDEV INDUSTRIES LIMITED

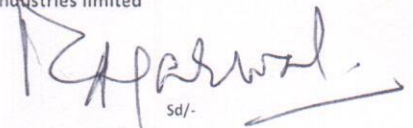
Select Information for the period ended 31/03/2018

(Rs. In 'Lacs)

| Standalone / Consolidated Statement<br>of Asset and Liabilities |  | Year to date<br>31.03.2018 | Year ended<br>31.03.2017 |
|---|--|----------------------------|--------------------------|
| Particulars   |  | Audited                    | Audited                  |
| <b>A</b>  | <b>ASSETS</b>  |                            |                          |
| 1   | <b>Non-current assets</b>  |                            |                          |
|   | (a) Fixed assets   |                            |                          |
|   | (b) Goodwill on consolidation *  |                            |                          |
|   | (c) Non-current investments  |                            |                          |
|   | (d) Long-term loans and advances   |                            |                          |
|   | (e) Other non-current assets   |                            |                          |
|   | Sub-total - Non-current assets   | -                          | -                        |
| 2   | <b>Current assets</b>  |                            |                          |
|   | (a) Current investments  |                            |                          |
|   | (b) Inventories  |                            |                          |
|   | (c) Trade receivables  | 3.75                       | -                        |
|   | (d) Cash and cash equivalents  | 1.56                       | 4.80                     |
|   | (e) Short-term loans and advances  | 31.13                      | 31.13                    |
|   | (f) Other current assets   | 7.74                       | 7.74                     |
|   | Sub-total - Current assets   | 44.18                      | 43.67                    |
| 3   | <b>Non Current Assets classified as held for Sale</b>                        | -                          | -                        |
| 4   | Regulatory deferral account Debit Balance and related<br>Deferred tax assets | -                          | -                        |
|   | <b>Total Assets</b>  | <b>44.18</b>               | <b>43.67</b>             |

|          |  |              |              |
|----------|--|--------------|--------------|
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>  |              |              |
| 1        | <b>Equity funds</b>  |              |              |
|          | (a) Equity Share capital   | 350.07       | 350.07       |
|          | (b) Other equity   | -354.47      | -349.69      |
|          | <b>Sub-total - Shareholders' funds</b>   | -4.40        | 0.38         |
| 2        | <b>Non-current liabilities</b>   |              |              |
|          | (a) Long-term borrowings   | -            | -            |
|          | (b) Deferred tax liabilities (net)   | -            | -            |
|          | (c) Other long-term liabilities  | -            | -            |
|          | (d) Long-term provisions   | -            | -            |
|          | <b>Sub-total - Non-current liabilities</b>   | 0.00         | 0.00         |
| 3        | <b>Current liabilities</b>   |              |              |
|          | (a) Short-term borrowings  | 33.50        | 33.00        |
|          | (b) Trade payables   |              |              |
|          | (c) Other current liabilities  | 15.08        | 10.29        |
|          | (d) Short-term provisions  |              |              |
|          | <b>Sub-total - Current liabilities</b>   | <b>48.58</b> | <b>43.29</b> |
| 4        | <b>Liabilities directly associated with assets in disposal<br/>Group classified as held for sale</b> | -            | -            |
| 5        | Regulatory deferral account Credit Balance and related   | -            | -            |
| 6        | Deferred tax Liabilities   | -            | -            |
|          | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>44.18</b> | <b>43.67</b> |

For Sudev Industries limited



Sd/-

Rajiv Agarwal  
Director

Date: 30/05/2018