

Date: 05/06/2018

To, National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra (E), Mumbai - 400 051

Ref Symbol: VASCONEQ

To, **BSE** Limited, The Department of Corporate Services **Department of Corporate Services** Mumbai 400 001

Ref: Scrip Code: 533156

## Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure **Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, please find attached herewith Press Release issued by the Company announcing Sale of its new project "Vascon Goodlife", located at Katvi, Talegaon.

This is for your information and records please.

Thanking you,

For Vascon Engineers Limited,

M. I Cachorola

**M KRISHNAMURTHI** 

**Company Secretary and Compliance Officer** 



#### VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfie d Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune-Nagar Road, Pune - 14. Iel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com CIN: L70100PN1986PLC175750



# PRESS RELEASE

## VASCON's 'GOODLIFE' GETS OVERWHELMIMG RESPONSE

#### Over 475 (>95%) apartments in the initial phase sold out in Week 1

**Pune, 5<sup>th</sup> June 2018: Vascon Engineers Ltd** (NSE Scrip ID VASCONEQ, BSE Scrip Code: 533156), one of the most trusted and renowned developer headquartered in Pune today announced that it has sold over 475 apartments worth Rs.100 Cr. in week one of launch of its new project, "Vascon Goodlife" located at Katvi, Talegaon. Vascon had recently announced its foray into value housing segment and the bookings to the initial phase of approximately 500 apartments and with the overwhelming response had to prepone the opening of Phase 2.

Spread across 10 acres of land, the project that offers 1RK, 1BHK and 2BHK homes aims at providing not just affordable, but value homes with a strong focus on nurturing learning and growth making it a first-of-its kind learning infrastructure in a residential project. The project boasts of amenities for all age groups, such as library, study rooms in each tower, online education room with computers. In the initial phase, the company had launched approximately 500 units comprising of 6 and 11 storeyed buildings.

Mr. Siddharth Vasudevan, Managing Director, Vascon Engineers Ltd said, "The launch success reiterates our belief in the segment and we would make sustained efforts for new launches in the segment. With a legacy of over three decades we have been known for commitment to excellence and delivering value for money for our customers and the tremendous response that our project "VasconGoodlife" at Katvi received on the very first day only reiterates the trust and faith that customers have in us".

Goodlife is well connected to the Old Mumbai-Pune highway and Mumbai-Pune expressway and is well within close proximity to IT, ITES and Industrial hubs.



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#### About Vascon Engineers Limited

Vascon Engineers is one of the foremost listed real estate companies headquartered in Pune with over **30 years of experience** delivering **200+ projects** spanning **over 50 million sq. ft.** of landmark developments across residential, industrial, IT parks, malls and multiplexes, hospitality and community welfare centers in **30+ cities across** India with EPC and its own Real Estate projects. Going forward the vision is to have focused business approach on EPC and Affordable Housing segment.

For further information, please contact:

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Gaurang Vasani / Vikash Verma Stellar IR Advisors Pvt. Ltd.

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