

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: **Outcome of the Board Meeting held on 01st June, 2018**

The Board of Directors in its meeting held on 01st June, 2018 took cognizance of the fact that given the capabilities of the company, it is well poised to even further exploit the opportunities presented by the transformational impact of technology on the financial institutions. The company should be adequately prepared if in the future it decides to set itself higher growth trajectory and chase these opportunities. The Board has therefore passed enabling resolutions to raise funds upto an amount of Rs.500 crores as below:

1. Approved raising of funds upto an amount of Rs. 500 crores (Five Hundred Crores only) through issuance of securities including equity shares and/or other securities convertible into equity shares, including through public issue and/or on a private placement basis and/or preferential allotment in the form of equity/warrant to Promoters/others, and/or any other kind of issue and/or placement as may be permitted under applicable law from time to time, including through a Qualified Institutional Placement (“QIP”) under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the “SEBI ICDR Regulations”).
2. Obtaining the approval of the Shareholders for raising funds by way of any of the options mentioned above in the ensuing Annual General Meeting (AGM) of the Company.
3. Increase the Authorised Share Capital of the Company from Rs. 75 Crores to Rs. 85 Crores subject to the approval of the Shareholders.

Kindly note that the meeting commenced at 9.00 a.m and concluded at 11.30 a.m.

Kindly take the above information on record and confirm compliance.

for Intellect Design Arena Limited



V V Naresh
Company Secretary and Compliance Officer

**Intellect Design Arena Limited**

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