

June 11, 2018

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip: RAMCOSYS Corporate Relationship Department BSE Ltd., Phiroze Jeejheebhoy Towers Dalal Street, Mumbai – 400 001 Scrip: 532370

Dear Sirs,

Sub: Press Release

Please find enclosed a press release, titled "Ramco Systems wins Global Payroll Association's 'Payroll Innovation Award'" which is being released to the press from our end.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully For RAMCO SYSTEMS LIMITED

R RAVI KULA CHANDRAN CHIEF FINANCIAL OFFICER

Encl: As above

Ramco Systems Limited



Ramco Systems wins Global Payroll Association's 'Payroll Innovation Award'

Focus on Innovation drives Frictionless Era with Voice based User Interface

Chennai, INDIA – June 11, 2018 – Complete with Chatbots, Facial Recognition based Time & Attendance, wizard based innovative methodology for onboarding a payroll client, and tools for multi-dimensional reporting, **Ramco Systems** focus on Innovation to drive simplification, standardization and automation in HR & Payroll processing wins Global Payroll Association's 'Payroll Innovation Award'.

Presented by UK headquartered <u>Global Payroll Association</u>, **The Payroll Awards** held in Lisbon on June 7, 2018 witnessed global payroll professionals from all over the world celebrate excellence in payroll, software, and consulting.

Further extending its offerings under the Frictionless series, Ramco Systems is building Voice based virtual assistants which allow users to complete ERP/HR transactions on Google Assistant or Amazon Alexa. Ramco will team up with HR technology thought leader **William Tincup**, **President of RecruitingDaily**, for a live online webinar on the future of enterprise applications with Voice being the new user interface (UI) on June 14, 2018. For registrations and details, visit: <u>LINK</u>.

Despite its popularity in the consumer sector, voice-based services are yet to get mainstream for initiatives to digitise workplaces. Ramco is an early mover in the use of voice-based assistants to automate everyday administrative functions so that ERP and HR users can focus on the strategic tasks. Ramco plans to offer its voice UI functionality for regular transactions such as accessing payslips and leave balance, raising purchase requests or even booking time sheet.

Ramco, which operates 24 global offices, with two state-of-the-art innovation centres, having Payroll coverage for 40+countries also highlighted that the webinar around 'Voice is the new UI' will highlight trends and demo of how voice user interface technologies can redefine enterprise ecosystems, boost productivity and create holistic employee experiences.

"We are entering an era where technology will help 'HR become Human Again' by enabling them focus on strategic transactions leaving the rest to technology assistants. Winning the Global Payroll Award for Innovation is a testament of the transformation and benefits our customers have reaped from our Next-Gen Payroll software," said **Virender Aggarwal, CEO, Ramco Systems**.

"With Voice, enterprise applications are gearing up to skip a whole new generation of User Interface. The novelty, ease and near zero effort required in designing an intuitive interface will drive more transactions to move the Voice way. Voice UI represents the interface of the future. It responds and works in ways that are easier and faster than brewing a cup of coffee," added, **Aggarwal**.

Speaking about this, **William Tincup**, **President of RecruitingDaily**, said, "Enterprise systems are about the user, giving them the choice of how they want to work, access and interact with data. In an agile organization, delay in access to data is a major bottleneck. The advent of technology has ensured that the machines are tuned to think and act quicker and deliver the results that businesses are looking for. I'm excited to be talking of one such future – the Voice as the new User Interface in this webinar with Ramco Systems"

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HCM and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards Cognitive and Robotic ERP with features such as **Bot it** – which allows users to complete transaction using natural conversations; **Mail It** – transact with the application by just sending an email; **HUB It**



- a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1700+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for Cloud Financials, Cloud HCM and EAM; Enters as a Contender in The Forrester Wave(TM): SaaS Human Resource Management Systems, Q3 2017 Recognized as a 'Highly Recommended' Payroll Software Supplier of the Year 2017 by Global Payroll Association; Positioned as 'Achiever' in Everest Group's Multi-Country Payroll Platform Assessment;

For more information, please visit http://www.ramco.com/
Follow Ramco on Twitter @ramcosystems and stay tuned to http://blogs.ramco.com

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