

Ground Floor, "Mansi Apartment", Nr. Vidyanagar School, Nr. S. P. Underbridge,
Usmanpura, AHMEDABAD - 380 014. Ph : 079-27540355, 27540640,
E-mail : tirthplastic@gmail.com | Website : www.tirthlimited.com
CIN No. : L25209GJ1986PLC009021



Date: 30/05/2018

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. TIRTH PLASTICS LIMITED.

REF: COMPANY CODE BSE: 526675

With regard to captioned subject, the Board of directors at its meeting held on 30th May, 2018 has considered and approved the audited financial results for the quarter and year ended on 31st March, 2018. The said financial results were accompanied with Statement of Assets and Liabilities and Audit Report given by statutory auditor of the company.

Kindly find enclosed herewith the copy of audited Financial Statements for the quarter and year ended on 31st March, 2018 along with Statement of Assets and Liabilities and Audit Report given by statutory auditor of the company, in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, TIRTH PLASTIC LIMITED



**MR. VARIS DOSHI
MG. DIRECTOR
(DIN: 02963528)**

TIRTH PLASTIC LIMITED

Audited financial results for the Quarter and Year Ended on 31st March, 2018

| PART- I | | | | | |
|---|------------------|-------------|-------------|---------------|--------------|
| Statement of Standalone audited Results for the Quarter and Year Ended on 31st March, 2018 | | | | | |
| Particulars | (Rs in lakhs) | | | | |
| | Quarter ended on | | | Year ended on | |
| | 31.03.2018 | 31.12.2017 | 31.03.2017 | 31.03.2018 | 31.03.2017 |
| | Audited | Unaudited | Audited | Audited | Audited |
| Income from Operations | | | | | |
| I Revenue from operation | 201.33 | - | - | 201.33 | 3.76 |
| II Other Income | | | | - | |
| III Total Income (I + II) | 201.33 | - | - | 201.33 | 3.76 |
| IV Expenses | | | | | |
| a) Cost of Material Consumed | | | | - | |
| b) Purchase of Stock in Trade | 195.30 | | 82.54 | 247.64 | 83.84 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | | -82.54 | -52.34 | -81.96 |
| d) Employee Benefit Expense | 0.15 | 0.15 | 0.45 | 0.90 | 1.80 |
| e) Finance cost | | | | - | |
| f) Depreciation & amortization | 0.01 | | | 0.02 | 0.02 |
| g) Other Expenditure | 1.18 | 0.05 | 0.20 | 1.26 | 0.80 |
| h) Listing Fees | 1.44 | 0.50 | 0.57 | 3.01 | 2.30 |
| i) Consulting Fees | 0.16 | 0.50 | 0.86 | 1.75 | 2.70 |
| j) Share Transfer Agent Expense | 0.12 | 0.12 | 0.14 | 0.50 | 0.62 |
| Total Expenses (IV) | 198.36 | 1.32 | 2.22 | 202.74 | 10.12 |
| V Profit/(Loss) before extra ordinary and exceptional | 2.97 | -1.32 | -2.22 | -1.41 | -6.36 |
| VI Exceptional Items | | | | | |
| Profit/(Loss) before extra ordinary Items and tax (V - VI) | 2.97 | -1.32 | -2.22 | -1.41 | -6.36 |
| VIII Extra Ordinary Items | | | | | |
| IX Profit / (Loss) before Tax (VII- VIII) | 2.97 | -1.32 | -2.22 | -1.41 | -6.36 |
| X Tax expense | | | | | |
| (i) Current Tax | | | | - | |
| (ii) Deferred Tax | -0.01 | | | -0.01 | |
| Profit (Loss) for the period from continuing operations (IX - X) | 2.98 | -1.32 | -2.22 | -1.40 | -6.36 |
| XII Profit/(loss) from discontinuing operations | | | | | |
| XIII Tax expense of discontinuing operations | | | | | |
| Profit/(loss) from Discontinuing operations (after tax) (XII - XIII) | | | | | |
| XIV Profit (Loss) for the period (XI + XIV) | 2.98 | -1.32 | -2.22 | -1.40 | -6.36 |
| XVI Other Comprehensive Income: | | | | | |
| A. (i) Items that will not be reclassified to profit or loss | | | | | |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | | | | | |
| B. (i) Items that will be reclassified to profit or loss | | | | | |
| (ii) Income tax relating to items that will be reclassified to profit or loss | | | | | |
| XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period) | 2.98 | -1.32 | -2.22 | -1.40 | -6.36 |
| XVIII Paid up equity share capital | 445.06 | 445.06 | 445.06 | 445.06 | 445.06 |
| Face value of equity share capital | 10.00 | 10.00 | 10.00 | 10.00 | 10.00 |
| Reserve excluding Revaluation Reserves | - | - | - | -165.46 | -164.06 |
| XIX Earnings Per Share (for continuing operation): | | | | | |
| a) Basic | 0.07 | -0.03 | -0.05 | -0.03 | -0.14 |
| b) Diluted | 0.07 | -0.03 | -0.05 | -0.03 | -0.14 |
| XX Earnings Per Share (for discontinued operation) | | | | | |
| a) Basic | - | - | - | - | - |



| | | | | | | |
|-----|---|------|-------|-------|-------|-------|
| | b) Diluted | | | | | |
| xxi | Earnings Per Share (for discontinued & continuing operation) | | | | | |
| | a) Basic | 0.07 | -0.03 | -0.05 | -0.03 | -0.14 |
| | b) Diluted | 0.07 | -0.03 | -0.05 | -0.03 | -0.14 |

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above-audited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016 , Reconciliation of Net Profit as per IND AS 101 first time adoption of IND AS are given as follows:

A. Reconciliation of Net Profit after Tax as previously reported under Indian GAAP and Ind AS for the quarter ended on March 31, 2017 is as under:

| Particulars | (Rs. In Lakhs) | |
|---|-------------------------------------|----------------------------------|
| | for the quarter ended on 31.03.2017 | for the year ended on 31.03.2017 |
| Net Profit as per Previous GAAP | -2.22 | -6.36 |
| Less/ Add: Adjustments | - | - |
| Net Profit for the period under Ind AS | -2.22 | -6.36 |
| other comprehensive Income net of Tax | - | - |
| Total Comprehensive Income as per Ind AS | -2.22 | -6.36 |

A. Reconciliation of equity as previously reported under Indian GAAP and Ind AS is as under:

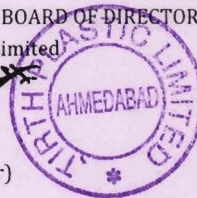
| Particulars | (Rs. In Lakhs) | |
|--------------------------------------|----------------------------------|----------------------------------|
| | for the year ended on 31.03.2017 | for the year ended on 31.03.2016 |
| Equity as per Previous GAAP | 445.06 | 445.06 |
| Less/ Add: Adjustments | - | - |
| Equity as per Previous IND AS | 445.06 | 445.06 |

- 5 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has only one reportable segment i.e.Wholesale Trading. Hence, seprate disclosure for segment reporting is not applicable to the company
- 6 To facilitate Comparision , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 30/05/2018

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Tirth Plastic Limited

Mr. Varis Doshi
(Managing Director)
(DIN :02963528)



Tirth Plastics Limited

Statement of Assets and Liabilities for Companies (Other than Banks)

(Rs in lakhs)

| Standalone Statement of Assets and Liabilities | | As at (current year ended on) 31.03.2018 | As at (the previous year ended on) 31.03.2017 |
|--|--|---|--|
| Assets | | | |
| 1 | Non-current assets | | |
| | (a) Property, plant and equipment | | |
| | (b) Capital work-in-progress | | |
| | (c) Investment property | | |
| | (d) Goodwill | | |
| | (e) Other intangible assets | | 0.02 |
| | (f) Intangible assets under development | | |
| | (g) Biological assets other than bearer plants | | |
| | (h) financial Assets | 30.01 | 276.04 |
| | (i) Non-current investments | | |
| | (ii) Trade receivables, non-current | | |
| | (iii) Loans, non-current | 30.01 | 276.04 |
| | (i) Deferred tax assets (net) | | |
| | (j) Other non-current assets | | |
| | Total non-current assets | 30.01 | 276.06 |
| 2 | Current assets | | |
| | (a) Inventories | 141.80 | 89.45 |
| | (b) Current financial asset | 446.87 | 69.96 |
| | (I) Current investments | | |
| | (II) Trade receivables, current | 294.18 | 63.11 |
| | (III) Cash and cash equivalents | 0.65 | 0.86 |
| | (IV) Bank balance other than cash and cash equivalents | 0.22 | 1.48 |
| | (V) Loans, current | | |
| | (VI) Other current financial assets (to be specified) | 151.82 | 4.51 |
| | (c) Current tax assets (net) | | |
| | (d) Other current assets | | |
| | Total current assets | 588.67 | 159.41 |
| 3 | Non-current assets classified as held for sale | | |
| | Regulatory deferral account debit balances and related deferred tax Assets | | |
| | Total assets | 618.68 | 435.47 |
| Equity and liabilities | | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Equity | 445.06 | 445.06 |
| | Other equity | -165.46 | -164.06 |
| | Total equity attributable to owners of parent | 279.60 | 281.00 |
| | Non controlling interest | | |
| | Total equity | 279.60 | 281.00 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | (a) financial liabilities | | |
| | (I) Borrowings, non-current | - | - |
| | (II) Trade payables, non-current | - | - |
| | (III) Other non-current financial liabilities | - | - |
| | Total non-current financial liabilities | - | - |
| | (c) Deferred tax liabilities (net) | - | 0.01 |

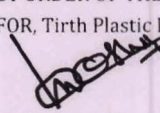


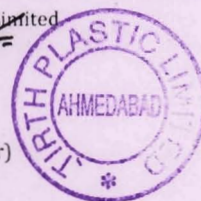
| | | | |
|---|---|---------------|---------------|
| | Deferred government grants, Non-current | - | |
| | Deferred government grants, Non Current | - | |
| | (d) Other non-current liabilities | - | |
| | Total non-current liabilities | - | 0.01 |
| | Current liabilities | | |
| | (a) financial liabilities | | |
| | (I) Borrowings, current | | |
| | (II) Trade payables, current | 308.77 | 123.35 |
| | (III) Other current financial liabilities | | |
| | Total current financial liabilities | 308.77 | 123.35 |
| | (b) Other current liabilities | 30.31 | 31.11 |
| | (c) Provisions, current | | |
| | (d) Current tax liabilities (Net) | | |
| | Deferred government grants, Current | | |
| | Total current Liabilities | 339.08 | 154.46 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | | |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | | |
| | Total liabilities | 339.08 | 154.47 |
| | Total equity and liabilities | 618.68 | 435.47 |

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 30/05/2018

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Tirth Plastic Limited


Mr. Varis Doshi
(Managing Director)
(DIN :02963528)



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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of Tirth Plastic Limited

We have audited the quarterly financial results of Tirth Plastic Limited for the quarter ended on March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with India Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

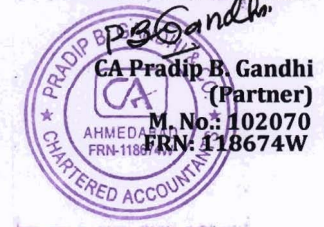
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2018 (Date of the quarter end) as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

Date: 30/05/2018
Place: Ahmedabad

For, Pradip B. Gandhi & Co.
Chartered Accountants



Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is with reference to the audit report given by the Statutory Auditor of the Company dated 30/05/2018 in respect of the Standalone Audited Financial Results for the Quarter as well as Year ended on 31st March, 2018 , we hereby declare that the pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the auditors opinion, in respect of aforesaid financial statements is unmodified.

Yours faithfully,

BY ORDER OF THE BOARD OF
DIRECTORS,
FOR, Tirth Plastic Limited

Mr. Varis Doshi
(Managing Director)
(DIN :02963528)

Place: Ahmedabad
Date: 30/05/2018

