

30<sup>th</sup> May 2018

The Manager-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

The Manager- Listing  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Dear Sirs,

Sub - Outcome of Board Meeting.

Ref – Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)

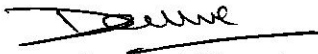
We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 30<sup>th</sup> May 2018, have considered and approved, inter alia, the following items of Business;

1. Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2018.
2. The AGM of the shareholders of the Company will be held on 21<sup>st</sup> July 2018, The register of Members and Share Transfer Books will remain closed from. 16<sup>th</sup> July to 20<sup>th</sup> July 2018 (both days inclusive) for the purpose of AGM.

We request you take the same on record.

Thanking You

For Agri-Tech (India) Limited

  
Authorized Signatory



STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018

S. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
		Audited	Unaudited	Audited	Audited	Audited
		Rs in Lacs				
I	<b>Income</b>					
	(a) Revenue from operations	2.52	0.00	0.00	16.43	4.33
	(b) Other Income	7.56	117.10	1315.99	2144.50	2.36
	<b>Total Income</b>	<b>10.08</b>	<b>117.10</b>	<b>1315.99</b>	<b>2160.93</b>	<b>6.69</b>
II	<b>Expenses</b>					
	a) Cost of Material Consumed	5.60	8.17	1.12	19.12	7.41
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	2.37	(2.49)	(0.65)	0.00	0.00
	d) Employee Benefit Expense	3.70	7.38	12.71	10.73	27.47
	e) Finance Costs	0.02	0.00	(0.02)	0.37	0.00
	f) Depreciation & Amortisation Expense	4.61	4.34	4.63	18.51	18.51
	g) Selling & Distribution Expenses	6.09	4.56	13.05	41.28	18.05
	h) Other Expenditure	0.00	0.00	(12.68)	0.00	1749.25
	<b>Total Expenses</b>	<b>22.39</b>	<b>22.86</b>	<b>23.16</b>	<b>98.71</b>	<b>1320.69</b>
III	<b>Profit before Exceptional Items &amp; Tax (I - II)</b>	<b>(12.31)</b>	<b>94.24</b>	<b>1292.83</b>	<b>2062.22</b>	<b>(1314.00)</b>
IV	<b>Exceptional Items Income/(Expenses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
V	<b>Profit Before Tax (III+IV)</b>	<b>(12.31)</b>	<b>94.24</b>	<b>1292.83</b>	<b>2062.22</b>	<b>(1314.00)</b>
VI	<b>Tax Expense</b>					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	<b>Net Profit for the period (V-VI)</b>	<b>(12.31)</b>	<b>94.24</b>	<b>1292.83</b>	<b>2062.22</b>	<b>(1314.00)</b>
VIII	<b>Other Comprehensive Income</b>					
	1. (a) Items that will not be reclassified to Profit or Loss	5.40	0.00	0.00	5.40	0.00
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>5.40</b>	<b>0.00</b>	<b>0.00</b>	<b>5.40</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>(17.71)</b>	<b>94.24</b>	<b>1292.83</b>	<b>2056.82</b>	<b>(1314.00)</b>
X	<b>Paid Up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>594.00</b>	<b>594.00</b>	<b>594.00</b>	<b>594.00</b>	<b>594.00</b>
XI	<b>Reserves (excluding Revaluation Reserves) as per balance sheet of previous year</b>	<b>10256.14</b>	<b>10273.85</b>	<b>8199.32</b>	<b>10256.14</b>	<b>8199.32</b>
XII	<b>Earning per share (of Rs 10/- each) (not annualised) Basic &amp; Diluted</b>	<b>(0.30)</b>	<b>1.59</b>	<b>21.76</b>	<b>34.63</b>	<b>(22.12)</b>

Notes :-

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at its meeting held on 30th May 2018. The statutory auditors of the company have carried out the audit of the financial results.
- The company has adopted Indian Accounting Standards (Ind ASs) w.e.f. 01 April 2017 with a transition date of 01 April 2016. Accordingly the corresponding quarterly and year-to-date results of the previous year have been restated, where applicable.
- The figures for the Quarter ending 31.03.2018 are the balancing figures between audited figures of the full financial year and the year to date figures up to the third quarter.
- The company is dealing in one major product segment: Horticulture Crops
- The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD

*[Signature]*  
Satish Kadiwal  
DIRECTOR  
DIN 00119601

Place : Aurangabad  
Date : 30th May 2018

For Ashok R Majethia & Co.  
Chartered Accountants  
Firm's Registration Number 127766

*[Signature]*  
Ashok R Majethia  
Proprietor  
Membership Number: 124781



Agri-Tech (India) Limited  
Standalone Statement of Assets and Liabilities

Rs. In Lacs

Particulars		As at Year end 31.03.2018 (Unaudited)	As at previous year end 31.03.2017 (Audited)
<b>B</b>	<b>ASSETS</b>		
	(1) Non Current Assets		
	a) Property, Plant & Equipment	4446.63	4463.69
	b) Capital Work in Progress	4.93	4.93
	c) Other Intangible Assets	0.00	0.00
	d) Intangible Assets under Development	0.00	0.00
	e) Financial Assets		
	(i) Investments	3062.52	2309.26
	(ii) Others	0.00	0.00
	f) Deferred Tax Assets (Net)	0.00	0.00
	g) Other Non Current Assets	0.11	0.11
	<b>Total Non Current Assets</b>	<b>7514.19</b>	<b>6777.99</b>
	(2) Current Assets		
	a) Inventories	1.67	3.46
	b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade Receivables	15.49	0.00
	(iii) Cash and Cash Equivalents	5.93	0.97
	(iv) Bank balance other than (iii) above	0.00	0.00
	(v) Loans	0.00	0.00
	(vi) Others	3371.13	2059.33
	© Current Tax Assets	0.00	0.00
	d) Other Current Assets	64.33	0.00
	<b>Total Current Assets</b>	<b>3458.55</b>	<b>2063.76</b>
	<b>TOTAL ASSETS</b>	<b>10972.74</b>	<b>8841.75</b>
<b>A</b>	<b>EQUITIES AND LIABILITIES</b>		
	1. Shareholders' Fund		
	(a) Share capital	594.00	594.00
	(b) Other Equity	10256.14	8199.32
	<b>Total Equity</b>	<b>10850.14</b>	<b>8793.32</b>
	<b>Liabilities</b>		
	4 Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	25.00	25.00
	(b) Provisions	9.51	3.56
	© Other non-current liabilities	0.00	0.00
	<b>Total Non-current liabilities</b>	<b>34.51</b>	<b>28.56</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	1.25
	(ii) Trade Payables	16.83	13.95
	(iii) Other Financial Liabilities	71.02	4.57
	b) Other Current Liabilities	0.00	0.00
	c) Provisions	0.24	0.00
	Current Tax Liabilities	0.00	0.00
		88.09	19.77
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10972.74</b>	<b>8841.75</b>

For Ashok R. Majethia & Co.  
Chartered Accountants  
Firm's Registration Number 127256

Ashok R. Majethia  
Proprietor  
Membership Number: 124781



FOR AGRI-TECH (INDIA) LTD

Satish Kagl wai  
DIRECTOR  
DIN 00119501

Place : Aurangabad  
Date : 30 May 2018

**ASHOK R. MAJETHIA**

BCom F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co

Chartered Accountants

Utsav Complex,

Office No 7, Bazar Peth,

Dist. Raigad, Khopoli - 410 203

Tel :- (02192) 269908

Mobile: - 9404711539 / 9372169552

Email - ashokmajethia@rediffmail.com

Independent Auditor's Report

To,  
The Members of  
Agri-Tech (India) Limited  
Aurangabad

Report on the Financial Statements

1. We have audited the accompanying financial statements of Agri-Tech (India) Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2018, the Statement of Profit and Loss (including other comprehensive income), Cash Flow Statement and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these Ind AS financial statements to give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in the equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these Ind AS financial statements based on our audit
4. We have taken into account the provisions of the Act and the rules made thereunder including the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and rules made there-under.
5. We conducted our audit of the Ind AS financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including



the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the Ind AS financial statements.

7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion on the Ind AS financial statements.

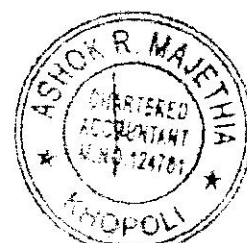
#### Qualified Opinion

8. In our opinion and to the best of our information and according to the explanations given to us the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2018 and its profit (including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.
9. The financial information of the company for the year ended 31<sup>st</sup> March 2017, and the transition date opening balance sheet as at 1<sup>st</sup> April 2016 included in these Ind AS Financial Statements, are based on the previously issued statutory financial statements for the years ended 31<sup>st</sup> March 2017 and 31<sup>st</sup> March 2016 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 (as amended) which were audited by previous auditors, on which they have not expressed modified opinion dated 30<sup>th</sup> May 2017 and 30<sup>th</sup> May 2016 respectively. The adjustments to those financial statements for the differences in accounting principles adopted by the company on transition to the Ind AS have been audited by us.

Our opinion is not qualified in respect of these matters.

#### Report on Other Legal and Regulatory Requirements

10. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure "A", a statement on the matters specified in paragraph 3 and 4 of the Order.
11. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c) The Balance Sheet, the Statement Profit and Loss (including other comprehensive income), the Cash Flow Statement and statement of change in equity dealt with by this report are in agreement with the books of account;



- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;
- e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director in terms of section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and operating effectiveness of such controls, refer to our separate report in Annexure "B"; and
- g) With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
- i. the company has disclosed the impact of pending litigations as at 31<sup>st</sup> March 2018 on its financial position in its financial statements-Refer Note No. 28 to the financial statements.
  - ii. the Company does not have long term contracts or derivative contracts which require provision.
  - iii. there is no amount required to be transferred to investor education and protection fund.

For Ashok R Majethia  
Chartered Accountants  
FRN: 127769W



Ashok Majethia  
Proprietor  
M No: 124781

Place: Aurangabad  
Date: 30.05.2018

30<sup>th</sup> May 2018

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Dear Sirs,

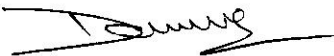
**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone) for the quarter and Financial year ended March 31, 2018.**

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements ) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s Ashok R Majethia & Co., (Firm Regn No-127769) Chartered Accountants, have not expressed any modified opinion in their Audit Report Pertaining to the Audited Financial Results of Agri-Tech (India) Limited for the quarter and financial year ended 31<sup>st</sup> March 2018.

We request you take the same on record.

Thanking You

For Agri-Tech (India) Limited



Authorized Signatory