GUJARAT CREDIT CORPORATION LIMITED

(CIN No.: L72900GJ1993PLC020564)

Date: 15/06/2018

Department of Corporate Services BSE Limited P.J. Towers, Dalal Street Mumbai- 400001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 15th June, 2018 Scrip Code: 511441

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on Friday, 15th June, 2018 has approved the Audited Financial Results for the Quarter ended on 31st March, 2018.

The Audited Financial Results along with the Audit Report thereon is attached herewith.

Kindly take it on your record.

Thanking You

For, Gujarat Credit Corp. Ltd. Authorised Signator



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$ \begin{array}{ $	A/115 Siddhi Vinayak Towers, Statement of Audited Standalone Financ	. B/h DCP Office, Ma cial Results for the Q	karba, Ahmedaba uarter and year er	d- 380051 ided on 31/03/201	18			
Particular Particular Anternation Anternation Anternation Anternation Anternation frequencing frequencing 100.2018 310.22017 3100.2017		[Rs. in Lakhs]	1400					
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $			VIS	NUALONE			CONSOI	IDATED
Internation Mitcal Automatical Automat	Particulars	10	Quarter ended on		Year e	nded on	Year e	nded on
Interest Autom		31/03/2018 Audited	31/12/2017	31/03/2017	31/03/2018	-	31/03/2018	
Older instant 0.00 0.00 0.00 0.00 0.00 0.00 Older instant 1.00 0.00 0.00 0.00 0.00 0.00 Teal latenet 0.00 0.00 0.00 0.00 0.00 0.00 Teal latenet 0.00 0.00 0.00 0.00 0.00 0.00 Older instant 0.00 0.00 0.00	8.8	MULLIN	Ullaudited	Audica	Audited	Audited	Audited	Audited
Instruction 18.02 0.33 15.90 1970 2971 1970 Teal Interent: Teal Interent: 18.02 0.35 15.90 1970 2971 1970 Teal Interent: 0.00 0.00 0.00 0.00 0.00 0.00 0.00 Of set of Marci (neuroned) 0.00	(a) Revenue from Operations	0.00	0:00	0.00	0.00	0.00	0.00	0.00
Mathement (1) Match former (1) <td>(b) Other income</td> <td>18.62</td> <td>0.35</td> <td>15.90</td> <td>19.70</td> <td>29.77</td> <td>19.70</td> <td>29.77</td>	(b) Other income	18.62	0.35	15.90	19.70	29.77	19.70	29.77
Activity Distribution		18.62	0.35	15.90	19.70	29.77	19.70	29.77
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		0.00	0.00	000	000	000	000	0.00
Coll Changes in inventicits of finited goods, work-in-progress and anock-in-tradic 0.00 <	(b) Purchases of stock-in-trade	0.00	0:00	0.00	0.00	0.00	0.00	0.00
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	(c) Changes in inventories of finished goods work-in-mooress and stock-in-trade	000	000	000	000	000	00.0	0.00
Of Theme costs 0.00 0.11 0.13 0.43 0.57 0.44 (B) Dependention and annotation expense 238 109 0.96 8.59 208 8.90 (B) Other expenses 238 109 9.06 8.93 234 139 Find The Presses (D) 712 9.91 6.51 1.97 2.61 Find The Presses (D) 712 9.91 6.51 1.97 6.67 Find The Presses (D) 712 9.91 6.51 1.97 6.67 Externation term 0.01 0.00 0.00 0.00 0.00 0.00 Externation term 0.13 5.31 5.31 5.31 5.31 5.31 Externation tern 0.13 0.13 5.31 <t< td=""><td>(d) Employee benefits expense</td><td>-21.06</td><td>8.48</td><td>7.72</td><td>4 00</td><td>15.81</td><td>4 00</td><td>15.81</td></t<>	(d) Employee benefits expense	-21.06	8.48	7.72	4 00	15.81	4 00	15.81
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	(e) Finance costs	0.09	0.11	0.13	0.44	0.57	0.44	0.57
gu Other expenses 275 109 066 8.59 9.08 8.93 Forth hefore exerctional and extraordiary items and tax (4.2) 37.23 9.91 6.51 5.29 1.97 5.39 Profit hefore exerctional and extraordiary items and tax (4.2) 37.23 9.91 6.51 1.97 6.67 1.97 6.67 Profit hefore exerctional and extraordiary items and tax (4.2) 37.22 9.91 6.51 6.67 1.97 6.67 Profit hefore excritional profit 37.22 9.91 6.51 6.67 1.97 6.67 Profit hefore excritional profit 37.23 9.91 6.51 6.67 1.97 6.67 It Expension 0.10 0.00 0.00 0.00 0.00 0.01 0.01 It Expension 37.37 9.91 6.31 6.67 1.97 6.67 It Expension 0.10 0.00 0.00 0.00 0.00 0.00 It Expen	(f) Depreciation and amortisation expense	-0.38	0.58	0.58	1.38	2.34	1.38	2.34
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	(g) Other expenses	2.75	1.09	0.96	8.59	9.08	8.59	9.08
Prior 13.23 9.91 6.51 5.39 1.97 5.39 Profit before extraordinary items and tax (1-2) 37.22 9.91 6.51 6.67 1.97 (6.7) Profit before extraordinary items and tax (3-4) 37.22 9.91 6.51 6.67 1.97 (6.7) Profit before extraordinary items and tax (3-4) 37.22 9.91 6.51 6.67 1.97 (6.7) Profit before extraordinary items and tax (3-4) 37.32 9.91 6.51 6.67 1.97 (6.7) Tax Expenses 0.00 <td< td=""><td></td><td>-18.60</td><td>10.26</td><td>9.39</td><td>14.41</td><td>27.80</td><td>14.41</td><td>27.80</td></td<>		-18.60	10.26	9.39	14.41	27.80	14.41	27.80
Accordination Accordin		37.22	16.6-	6.51	5.29	1.97	5.29	1.97
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $		27.32	0.01		(1.38)	- 44	(1.38)	
Prefit before tax (\$-6) 37.23 -9.91 6.51 6.67 1.97 6.67 Tax Expenses (1) are Expenses (0) 0.00 0.00 0.34 0.00 (1) Tax Expenses (1) are Expenses (1) a	-	77.10	16.6-	10-0	0.0/	1.97	6.67	1.97
The Expenses The Expenses <th< td=""><td>-</td><td>37.22</td><td>-9.91</td><td>6.51</td><td>6.67</td><td>1.97</td><td>6.67</td><td>1 07</td></th<>	-	37.22	-9.91	6.51	6.67	1.97	6.67	1 07
(1) Current tax 0.00 0.00 0.28 0.00 0.84 0.00 (2) Deficiend tax 37.37 0.00 0.00 0.11 0.00 0.11 0.00 Froit/Loss) for the period (7-9) 37.37 9.91 6.23 1.13 6.82 1.13 6.82 Share of Profit/Loss) for the period (7-9) 37.37 9.91 6.23 6.82 1.13 6.82 Share of Profit/Loss) for the Period (9+10) 14.74 14.74 14.74 14.74 Choup One Profit/Loss) for the Period (9+10) 14.74 14.74 14.74 Choup One Develoating to items not to be reclassified to pofit / loss 0.00 0.00 0.00 0.00 (1)Income tax relating to items not to be reclassified to pofit / loss 0.00 0.00 0.00 0.00 (1)Income tax relating to items not to be reclassified to pofit / loss 0.00 0.00 0.00 0.00 (1)Income tax relating to items not to be reclassified to pofit / loss 0.00 0.00 0.00 0.00 (1)Income tax relating to items not to be reclassified to pofit / loss 0.00 0.00 0.00 0.00 (1)Income tax relating to items not to be reclassified to pofit / loss 10.1 0.00 0.00 0.00 (2) Iolal Comprehensite Income <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1000</td> <td></td>							1000	
-0.15 0.00 0.00 0.015 0.00 0.015 0.00 0.015 0.00 0.015 0.00 0.015 0.00 0.015 0.00 0.015	(1) Current tax	0.00	0.00	0.28	0.00	0.84	0.00	0.84
The off Desired (Loss) from seconds: 37.37 -9.91 6.32 6.82 1.13 6.82 There of Profit(Loss) from seconds: Group Net Profit(Loss) from seconds: 7_{72} 7_{72} Group Net Profit(Loss) from seconds: Group Net Profit(Loss) from seconds: 7_{174} 7_{174} Other Comprehensive Income 8.21 0.00		-0.15	0.00	0.00	(0.15)	0.00	(0.15)	0.00
Answer Comprehensive Income 7.92 Group Net Profit(Loss) for anxounds. Fund (9+10) 14.74 Group Net Profit(Loss) for the Period (9+10) 8.21 0.00 0.00 8.21 5.51 8.21 Other Comprehensive Income (3.10) Items not to be reclassified to profit / loss 0.00	_	37.37	16.6-	6.23	6.82	1.13	6.82	1.13
Other Comprehensive Income Mathematical Comprehension Mathemat							1474	14 75
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $								C/111
(ii)Income tax relating to trems not to be reclassified to profit / loss 0.00 </td <td>(A) (i) Items not to be reclassified to profit / loss</td> <td>8.21</td> <td>0.00</td> <td>0.00</td> <td>8.21</td> <td>5.51</td> <td>8.21</td> <td>5.51</td>	(A) (i) Items not to be reclassified to profit / loss	8.21	0.00	0.00	8.21	5.51	8.21	5.51
$\begin{array}{c c c c c c c c c c c c c c c c c c c $	(ii)Income tax relating to items not to be reclassified to profit / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Instruction ASS.S -9.91 6.23 15.03 6.64 22.95 Paid up Equity Share Capital (ar for value of Rs 10 each) 850.00 850.00 850.00 850.00 850.00 850.00 Paid up Equity Share Capital (ar for value of Rs 10 each) 850.00 850.00 850.00 850.00 850.00 850.00 Reserves excluding Revalution Reserve 0.07 0.18 0.07 0.18 0.08 0.27 Basic 0.54 0.07 0.18 0.08 0.08 0.08 0.07 0.18 0.08 0.07 b) Diluted 0.54 0.07 0.18 0.08 0.07 0.18 0.08 0.07 0.08 <td< td=""><td>(b) (t) tients to be reclassified to pront / loss /ii)hnome tay relation to items to be reclassified to modif / loss</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td><td>0.00</td></td<>	(b) (t) tients to be reclassified to pront / loss /ii)hnome tay relation to items to be reclassified to modif / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Paid up Equity Share Capital (at par value of Rs 10 each) 850.00	_	45.58	16.6-	6.23	15.03	6.64	22.95	30.06
Reserves Reserves 236.68 224.44 242.52 Earnings per Equity share 0.07 0.18 0.08 0.27 a) Basic 0.07 0.18 0.08 0.27 b) Diluted 0.14 0.17 0.18 0.08 0.27	-	850.00	850.00	850.00	850.00	850.00	850.00	850.00
Larrings per Equity share Larrings per Equity share a) Basic 0.07 0.18 0.08 0.27 b) Diluted 0.54 0.07 0.18 0.08 0.27	-			+	236.68	224.44	242.52	222.36
0.07 0.08 0.07 0.54 0.07 0.18 0.08 0.27 0.54 0.01 0.18 0.08 0.27 0.54 0.01 0.18 0.08 0.27 0.54 0.01 0.18 0.08 0.27 1.5 0.01 0.01 0.08 0.027 1.5 0.01 0.01 0.01 0.01 0.08 0.027 1.5 0.01 0.01 0.01 0.01 0.000 0.027 1.5 0.01 0.01 0.01 0.01 0.01 0.01 0.01 0	_		ci v		010	00 0		
A Reg WO W 0.09 0.09 0.09 0.09 0.00 0.00 0.00 0.	a) basic b. Tritterd		-0.12		0.18	0.08	0.27	0.24
					0.18	0.08	0.27	0.24
	222		OR					
	30		AHMEDABAD	. 7.1				
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Z	Notes:
1	The Disclosure is as per Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations. 2015
ſ	The above results have been reviewd by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on. The above results have been reviewed by the
M	statutory auditors of the Company.
ŝ	3 The Company is operating in Single segment. Therefore the above results are for single segment only.
	The above results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as notified under the Companies (Indian Accounting Standards) Rules, 2015 as
4	specified under section 133 of the Companies Act, 2013.
4	The figures of quarter ended on March, 2018 are balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto
·]	the 3rd quarter of the respective financial year.
×	IndAS has been adopted during the quarter. However, figures for the year ended as on March, 2017 has been also stated accordingly except the quarterly figure on December, 2017
-	and March. 2017.

Reconciliation of Net Profit /Total Equity between Previous GAAP and Ind AS.

	Profit Reconciliation	nciliation	Equity Reconciliation
ratticulars	Year ended 31.03.2018	Year ended 31.03.2017	Year ended 31.03.2017
Net Profit / Other Equity under Previous GAAP	682,523	112,805	122,093,359
Fair valuation of investment in equity recognized in OCI	820,655	551,001	1,100,325
Net Profit / Total Equity as per Ind AS	1,503,178	663,806	123,193,684

Place: Ahmedabad

Date: 15/06/2018



For Gujarat Credit Corporation Limited

Burter Mal

Binoti Shah, Director



CIN: L72900GJ1993PLC02056	ARAT CREDIT CORPO		ail: gujaratcredit@gmai	Loom
	ak Towers, B/h DCP Off			Leon
	Assets and Liabilities as			
Statement of	STAND			IDATED
			CONSOL	IDATED
	31-03-2018 (Audited)	31.03.2017 (Audited)	31-03-2018 (Audited)	31.03.2017 (Audited
Particulars	·····			
Assets				
1 Non-current assets				
(a) Fixed assets			*	
(i) Tangible assets	2694.28	2669.27	2694.28	2669.27
(ii) Intangible assets	0.00	0.00	0.00	0.00
(iii) Capital work in Progress	0.00	0.00	0.00	0.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non-current investments	315.32	307.02	321.16	304.94
(c) Deferred tax assets (net)	0.05	(0.10)	0.05	(0.10)
(d) Long-term loans and advances	20.00	34.09	20.00	34.09
(e) Other non-current assets	0.00	0.00	0.00	0.00
Sub-total - Non-current assets	3029.65	3010.28	3035.49	3008.20
2 Current assets				
(a) Current investments	0.00	0.00	0.00	0.00
(b) Inventories	0.00	0.00	0.00	0.00
(c) Trade receivables	0.00	0.00	0.00	0.00
(d) Cash and cash equivalents	1.19	4.34	1.19	4.34
(e) Short-term loans and advances	0.00	0.00	0.00	0.00
(f) Other current assets	2.95	0.15	2.95	0.15
Sub-total - Current assets	4.14	4.49	4.14	4.49
Total Assets	3033.79	3014.77	3039.63	3012.69
Equity and Liabilities				
1 Equity				
(a) Equity Share capital	850.00	850.00	850.00	850.00
(b) Other Equity	236.68	224.44	242.52	222.36
(c) First and Final Call A/c	157.50	157.50	157.50	157.50
Equity attributable to the Share holders of the				
Company	1244.18	1231.94	1250.02	1229.86
(c) Non-Controlling Interest	0.00	0.00	0.00	0.00
Sub-total - Shareholders' funds	1244.18	1231.94	1250.02	1229.86
2 Share application money pending allotment	0.00	0.00	0.00	0.00
3 Non-current liabilities				
(a) Long-term borrowings	1782.33	1779.16	1782.33	1779.16
(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
(c) Other long-term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	0.00	0.00	0.00	0.00
Sub-total - Non-current liabilities	1782.33	1779.16	1782.33	1779.16
4 Current liabilities				
(a) Short-term borrowings	0.00	0.00	0.00	0.00
(b) Trade payables	2.26	1.06	2.26	1.06
(c) Other current liabilities	5.02	2.61	5.02	2.61
(d) Short-term provisions	0.00	0.00	0.00	0.00
Sub-total - Current liabilities	7.28	3.67	7.28	3.67
Total Equity and Liabilities	3033.79	3014.77	3039.63	3012.69

Place: Ahmedabad Date: 15/06/2018



For Gujarat Credit Corporation Limited

Shal ti 18 Binoti Shah, Director

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 Partners

 Nautam R. Vakil
 - (F.C.A.)

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 Manan
 N. Vakil

 - (F.C.A., D.I.S.A., M.B.A.)

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 Jainik
 N. Vakil

 - (F.C.A.)

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Auditor's Report on Quarterly Financial Results of GUJARAT CREDIT CORPORATION LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To, The Board of Directors, GUJARAT CREDIT CORPORATION LIMITED, Ahmedabad

We have audited the accompanying Statement of Annual Standalone Financial Results ('the Statement') of **Gujarat Credit Corporation Ltd.** ('the Company') for the quarter ended on March 31, 2018 and year to date financial results for the accounting year from April 1, 2017 to March 31, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC 162/2016 dated July 5, 2016.

These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34 Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant escimates made by the management. We believe that our audit provides a reasonable basis of our opinion.

Based on our audit, nothing has come to our notice that causes us to believe that the accompanying statement of audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, NAUTAM R. VAKIL & CO. CHARTERED ACCOUNTANTS FRN: 106980W MANAN VAKIL PARTNER MEMB. NO. : 102443

Ahmedabad: 15Th June,2018

(CIN No.: L72900GJ1993PLC020564)

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 and SEBI Circular No. Cir/CFD/CMD/56/2016

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s Nautam R Vakil & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Statements of the Company for the quarter and year ended on 31st March, 2018.

For Gujarat Credit Corporation Limited

Biroti Shah

Binoti Shah, Director

