

**MAHAAN FOODS LTD.**

Correspondence Address:

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Ph. : +91 11 43107200

CIN : L15419HP1987PLC007356

Email : info@mahaanfoods.com

Website: http://mahaanfoods.com

23rd June, 2018

To
The Manager
Department of Corporate Services
BSE Ltd.
25, PhirozeJeejeebhoy Towers
Dalal Street, Mumbai-400001

Ref.: (Scrip Code No. 519612)

Dear Sir

Sub: Discrepancies in Financial Result for the year ended 2018

Reference your e-mail dated 22nd June, 2018 the Reconciliation Table for Equity has been incorporated in the enclosed financial results.

You are requested to take the above mentioned information on record and oblige.

Thanking you.

Yours faithfully,
For **Mahaan Foods Limited**

(Vijay Gupta)
Company Secretary cum Compliance Officer
Membership No.:29731



Encl: as above

MAHAAN FOODS LIMITED
 Regd. Off.& Works: Highwinds, National Highway 22
 Village Datar Parwanoo, Himachal Pradesh-173220
 CIN - L15419HP1987PLC007356
 STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2018

(Amount in Rs. Lacs except EPS data)

Particulars	Quarter Ended			Year Ended	
	31.03.2018 (Audited)	31.12.2017 (Un-Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
PART I					
1 Revenue from operations	2.03	-	170.19	71.59	170.19
2 Other income	14.43	11.95	9.97	48.94	48.70
3 Total Revenue (1 + 2)	16.46	11.95	180.16	120.53	218.89
Expenses :					
a) Cost of material and components consumed	(0.19)	-	105.87	63.87	105.87
b) Purchase of stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, work in progress and stock-in-trade	2.36	-	-	(3.40)	-
d) Excise Duty on Sales	-	-	-	-	-
e) Employee benefits expense	3.52	3.20	4.29	12.98	23.40
f) Finance costs	0.92	0.27	1.35	1.19	1.35
g) Depreciation and amortisation expense	2.83	2.90	2.73	11.46	11.46
h) Other expenses	11.50	2.21	8.34	19.80	18.43
4 Total expenses	20.94	8.58	122.58	105.90	160.51
5 Profit before exceptional and extraordinary items and tax (3 - 4)	(4.48)	3.37	57.58	14.63	58.38
6 Exceptional Items	142.38	-	(103.78)	145.98	(262.51)
7 Profit before tax	137.90	3.37	(46.20)	160.61	(204.13)
8 Tax expense :	8.09	1.76	15.75	15.46	15.75
a) - Current tax	(4.62)	1.76	15.75	2.75	15.75
b) - Deferred tax	12.71	-	-	12.71	-
9 Profit(Loss) for the period(7-8)	129.81	1.61	(61.95)	145.15	(219.88)
10 Other Comprehensive Income/(Loss)					
a) i) Item that will not be reclassified to Profit or Loss					
ii) Income tax relating to items that will not be reclassified to Profit or Loss					
b) i) Item that will be reclassified to Profit or Loss	0.15			0.15	
ii) Income tax relating to items that will be reclassified to Profit or Loss					
11 Total Comprehensive Income for the period(9+10)	129.96	1.61	(61.95)	145.30	(219.88)
12 Paid up equity share capital (Face value of Re. 10/- per share)	350.070	350.070	350.070	350.070	350.070
13 Basic and diluted earning per equity share [Nominal value of share March 31, 2018: Re 10/- (March 31,2017: Re 10/-)]	3.708	0.0460	(1.766)	4.143	(6.270)

Note:

- The above financial results for the quarter and year ended on March 31st 2018 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on May 29th 2018.
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule,2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning from 1st April 2017 the company has adopted Ind AS with a transition date of 01st April 2017 and accordingly restated results for the quarter and year ended 31st March, 2017.
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Reconciliation of profit & Loss for the period of transition from Indian GAAP to the Ind AS for the Quarter and Year ended on 31st March, 2017:

Particulars	Quarter ended 31.03.2017	Year ended 31.03.2017
Loss for the period as per Previous GAAP	(61.95)	(219.88)
Ind AS Adjustment: Add/(Less)	0	0
Loss for the Period under the Ind AS	(61.95)	(219.88)

- The reconciliation of equity as previously reported (referred to as 'previous GAAP' and the equity as per Ind-AS as on 31.03.2017 is as under:

Particulars	As at 31 March 2017
Equity as per Indian GAAP (Share capital plus Reserve & surplus)	1,227.99
Ind AS Adjustment: Add/(Less)	-
Equity as per Ind AS	1,227.99

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/2016 issued by issued SEBI dated July 5, 2016 on account of implementation of Ind AS by listed companies.

- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period.
- The Equity Shares held by the company in its associate company are under family settlement duly taken on record by CLB/High court, therefore the audited accounts of the company are not being consolidated.
- The above results for the quarter and year ended the 31st March, 2018 are available on the website of the company i.e www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors

Place: New Delhi
Date: 23/06/2018



Sanjeev Goyal
Managing Director
DIN:00221099