



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept., 1st Floor, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	Company Code : 523539
2	National Stock Exchange of India Ltd.(NSE) Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

04-06-2018

Dear Sirs,

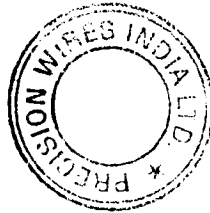
Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find attached herewith copies of audited financial results with Corrigendum thereon for the quarter (Q4) and year ended 31st March, 2018 published in the issue of the "Free Press Journal" & "Navshakti" (both Mumbai Editions) for your information and records.

Thanking you,

Yours faithfully,
For PRECISION WIRES INDIA LIMITED

Nishthi
(Nishthi H Dharmani)
Company Secretary
Encl: a/a.





PRECISION WIRES INDIA LIMITED

CIN: L31300MH1988PLC054356

Regd. Office: Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai-400 025

Works: Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 396 230, U.T. of D & N.H.

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH(Q4) QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs except Per Share Data)

Sr. No.	Particulars	Quarter Ended	Year Ended	Year Ended
		March, 31, 2018	March, 31, 2018	March, 31, 2017
		(Audited)	(Audited)	(Audited)
1	Total Income from Operations	41,895.50	145,143.92	102,720.70
2	Net Profit/(Loss) from ordinary activities after tax	805.23	3,598.27	2,254.44
3	Net Profit/(Loss) for the period after tax (after extra ordinary items)	805.23	3,598.27	2,254.44
4	Net Profit/(Loss) for the period after tax (after Other Comprehensive Income)	767.23	3,560.27	2,209.85
5	Paid-up Equity Share Capital	1,156.36	1,156.36	1,156.36
6	Reserves excluding Revaluation Reserves as per Balance Sheet			20,117.43
7	Earning per Share (before Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.48	15.56	9.75
8	Earning per Share (after Extraordinary Items) of Rs.5/- each (quarterly not annualised)	3.48	15.56	9.75

Notes :

- 1 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- 2 The results for Quarter IV and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee of the Board and have been approved by the Board of Directors at its meeting held on 30th May, 2018. The Financial Results of the Company have been audited by the Statutory Auditor of the Company. The Audit Report does not contain any qualification. The Audit Report will be filed with Stock Exchange and will also be available on the Company's Website at www.precisionwires.com
- 3 Results for the quarter and for the Year ending March 31, 2018 have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter ended March, 31, 2018 and year ended March 31, 2018 have been restated as per INDAS and are comparable on like to like basis.
- 4 The above is an extract of the detailed format of Financial Results for the Quarter and Year ended 31st March, 2018, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said Audited Financial Results are available on the Exchanges website, of www.nseindia.com, www.bseindia.com and on the Company's website at www.precisionwires.com
- 5 This financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable. The Company has for the first time adopted IND-AS beginning 01st April, 2017 with transition date of 01st April, 2016.
- 6 The Board of Directors of the Company declared and paid Interim Dividend of Rs. 2.00 (40 %) and on Face Value of Rs. 5/- per fully paid-up Equity Share in Feb. 2018. The Board of Directors of the Company have recommended Final Dividend of Rs. 2.50 (50 %) on Face Value of Rs. 5/- per Equity Share, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- 7 According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the quarter ended 31st March, 2017 was reported inclusive of excise duty. Goods and Service Tax (GST) has been implemented with effect from 1st July, 2017 which replaces Excise Duty and other indirect taxes. As per IND AS 18, the revenue for the year ended 31st March, 2018 is reported net of GST. Therefore the revenue from operations for the current quarter are not comparable with previous periods.
- 8 The Company has only one reportable primary business segment as per IND AS 108, i.e., Manufacturing of Winding Wires.

For PRECISION WIRES INDIA LTD

Place : Mumbai
Date : 30th May, 2018MILAN M. MEHTA
Vice Chairman & Managing Director
DIN : 00003624CERTIFIED TRUE COPY
FOR PRECISION WIRES INDIA LIMITED

M. H. H. H.

Company Secretary

मुंबई, शुक्रवार, १ जून २०१८

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CIN: L31300MH1989PLC054356

WINDING WIRES

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Works : Plot No. 125/2 Amli Hanuman (66 KVA) Road, Silvassa - 398 230, U.T. of D & N.H.

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(Rs. in Lakhs except Per Share Data)

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5	Paid-up Equity Share Capital	1,156.36	1,156.36	1,156.36
6	Reserves excluding Revaluation Reserves as per Balance Sheet			20,117.43
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For PRECISION WIRES INDIA LTD

Place : Mumbai
Date : 30th May, 2018

MILAN M. MEHTA
Vice Chairman & Managing Director
DIN : 00003624

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For PRECISION WIRES INDIA LIMITED

M. Mehta



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Email: investorgrievances@pwil.net, www.precisionwires.com

CORRIGENDUM TO AUDITED FINANCIAL RESULTS FOR THE FOURTH (Q4) QUARTER AND YEAR ENDED 31ST MARCH, 2018 PUBLISHED ON 1ST JUNE, 2018.

FOR THE ATTENTION OF THE SHAREHOLDERS OF THE COMPANY

Sr. No. (6) of the Extract of Audited Financial Results for the Fourth (Q4) Quarter and Year ended 31st March, 2018 "Reserves excluding Revaluation Reserve as per Balance Sheet" should be read as under:

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE FOURTH (Q4) QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakh)

Particulars	Quarter Ended	Year Ended	Year Ended
	March, 31, 2018	March, 31, 2018	March, 31, 2017
	(Audited)	(Audited)	(Audited)
Reserves excluding Revaluation Reserves as per Balance Sheet		22,494.68	20,117.43

For Precision Wires India Limited

Mahendra R. Mehta

Managing Director

(DIN : 00003558)

Place: Mumbai

Date: 01.06.2018

CERTIFIED TRUE COPY
FOR PRECISION WIRES INDIA LIMITED

Mahendra R. Mehta

Company Secretary



व्यवसायिक

मुंबई, रविवार, ३ जून २०१८



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(Rs. in Lakh)

Particulars	Quarter Ended	Year Ended	Year Ended
	March, 31, 2018	March, 31, 2018	March, 31, 2017
	(Audited)	(Audited)	(Audited)
Reserves excluding Revaluation Reserves as per Balance Sheet		22,494.68	20,117.43

For Precision Wires India Limited

Mahendra R. Mehta

Managing Director

(DIN : 00003558)

Place: Mumbai

Date: 01.06.2018

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FOR PRECISION WIRES INDIA LIMITED

Mahendra R. Mehta

Company Secretary