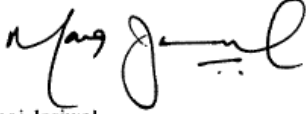


**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

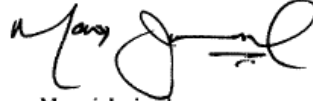
Name of the Target Company (TC)	Future Retail Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PI Opportunities Fund - I ("Buyer") Person acting in concert Pioneer Investment Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	3,03,00,000	6.03%	6.03%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	3,03,00,000	6.03%	6.03%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	3,03,00,000	6.03%	6.03%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3,03,00,000	6.03%	6.03%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 7, 2018		
Equity share capital / total voting capital of the TC before the said acquisition	50,25,03,917		
Equity share capital/ total voting capital of the TC after the said acquisition	50,25,03,917		
Total diluted share/voting capital of the TC after the said acquisition	50,25,03,917		

For PI Opportunities Fund - I



Manoj Jasiwal  
Authorised signatory

For Pioneer Investment Fund



Manoj Jasiwal  
Authorised signatory

Place: Bangalore

Date: June 11, 2018

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.