



We understand your world

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Mahalaxmi, Mumbai- 400034  
Tel.:022-39760001/0012/0556/ 0542

June 14, 2018

**BSE Limited**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
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Fax: 022-22722037/39/41

**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Mumbai-400051  
Fax: 022-26598237/38; 022-6641

**Sub: Press Release**

Dear Sir/ Madam,

Please find enclosed a Press Release dated June 14, 2018 issued by the Bank.

This is for your information and appropriate dissemination.

Thank you.

Yours faithfully,

For HDFC Bank Limited

Santosh Haldankar  
Vice-President – Legal & Company Secretary



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## NEWS RELEASE

HDFC Bank Ltd.  
HDFC Bank House,  
Senapati Bapat Marg,  
Lower Parel,  
Mumbai - 400 013.

### **HDFC Bank welcomes govt. approval on its fund-raising proposal**

**Mumbai, June 14, 2018:** HDFC Bank Ltd. welcomes the government's approval for its proposed capital raising of Rs. 24,000 crore. This decision comes against the backdrop of an expected pick-up in credit growth driven by consumption-led demand and a recovery in the investment cycle.

*"We are delighted to hear that the government has approved our capital raising proposal. The additional capital will go a long way in supporting our growth plans over the next few years, especially in semi-urban and rural India," said Mr. Paresh Sukthankar, Deputy Managing Director, HDFC Bank Ltd.*

*"We do believe this decision bodes well for the overall investment climate and foreign inflows as well," Mr. Sukthankar added.*

[Click here to watch the video message from Mr. Sukthankar.](#)

As this was an FDI proposal in excess of Rs 5,000 crore not under the automatic route, it required approval from the Cabinet Committee on Economic Affairs (CCEA). The government granted this approval [as detailed in its press release issued on Wednesday.](#)

As of March 31, 2018 the Bank had a network of 4,787 branches and 12,635 ATMs and had 4.3 crore customers across 2,691 Indian towns and cities. The Bank's balance sheet for the year stood at Rs 10.63 lakh crore.



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### **About HDFC Bank**

With 43 million customers, 4,787 branches and 12,635 ATMs across 2,691 Indian towns and cities, HDFC Bank is one of India's premier banks. Promoted by Housing Development Finance Corporation (HDFC), India's leading housing finance company in 1995, the Bank is widely regarded for its use of technology and ability to provide world-class services. Over the past 24 years, it has successfully gained market share in its target customer franchises, even as it maintained healthy profitability and asset quality.

The Bank's achievements have been consistently recognised in numerous prestigious surveys and awards. The latest in the coveted list being Bank of the Year and Best Large Bank awards in the 15th Business Today India's Best Banks Survey, 2018.

To know more about HDFC Bank, log on to [www.hdfcbank.com](http://www.hdfcbank.com).

### **For media queries please contact:**

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