

BSE Limited, June 18, 2018

Dept. of Corporate Services - CRD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

National Stock Exchange of India Limited Exchange Plaza, C-1, Block - G, Bandra Kurla Comlex, Bandra (E) Mumbai-400 051

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Dear Sir / Madam,

Sub: Press Release: Sasken strengthens its Industrials business with the appointment of Mr. Mihir

Kumar as SVP and Head, Industrials Business.

Ref: Scrip Code 532663/ SASKEN

Please find enclosed a Press Release bearing the title 'Sasken strengthens its Industrials business with the appointment of Mihir Kumar as SVP and Head, Industrials Business', being released to media today.

Thanking you,

Yours faithfully For Sasken Technologies Limited

S. Prasad

Associate Vice President & Company Secretary

Encl. as above





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## Sasken strengthens its Industrials business with the appointment of Mihir Kumar as SVP and Head, Industrials Business

Bengaluru, June 18, 2018 – Sasken Technologies Ltd., (BSE: 532663, NSE: SASKEN) (formerly Sasken Communication Technologies Ltd.), a leading product engineering and digital transformation solutions provider, today announced that it has onboarded Mihir Kumar as Senior VP and Head, Industrials Business Unit to lead the company's efforts in the Industrials segment.

Mihir has more than two decades of experience spanning across Product Engineering, Digital Transformation & IT Services and has successfully led multiple strategic client relationships and businesses. Mihir brings in extensive industry knowledge and has orchestrated several industry and outsourcing solutions that have enabled business success and operational efficiency for his clients.

Welcoming Mihir into the organization, Hari Haran, President - Global Sales, Marketing and Business Lines, said, "We see great opportunity for growth in the Industrials space with the advent of Industry 4.0. Mihir will lead the growth of the Industrials segment at Sasken by delivering strategic value and compelling proposition to our customers, by channeling our product engineering and digital transformation offerings."

Prior to joining Sasken, Mihir led the Industrials and Aerospace business in Americas for LTI (Larsen & Toubro Infotech). In addition, he was responsible for leading the market development of Industrial IoT practice at LTI. Before LTI, Mihir worked at Infosys for more than 18 years, where he set up and led the growth of the Aerospace & Industrial Conglomerates segments.

Commenting on Sasken's expertise in Industrials, Mihir Kumar, Senior VP and Head, Industrials BU, said, "The industrials space is transforming with machines becoming intelligent and digitally managed, operations getting augmented by AR/AI and Analytics, and plants becoming dynamic and data-driven. Organizations are making increased efforts to uncover business opportunities, create new revenue streams, improve productivity and efficiency, and deepen customer engagement. At Sasken our differentiated expertise in Chip to Cognition positions us uniquely to help our customers IoTize their assets, design next generation industrial products, and leverage digital technologies to gain insights into making businesses more efficient. I look forward to working with the team here and strengthening Sasken's efforts in the Industrials business."

## About Sasken:

Sasken is a specialist in Product Engineering and Digital Transformation providing concept-to-market, chip-to-cognition R&D services to global leaders in Semiconductor, Automotive, Industrials, Smart Devices & Wearables, Enterprise Grade Devices, and SatCom industries. With over 29 years in Product Engineering and Digital Transformation and multiple patents, Sasken has transformed the businesses of over a 100 Fortune 500 companies, powering over a billion devices through its services and IP. For more details, visit www.sasken.com

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