



KAPASHI

Commercial Ltd.

PART I						
AUDITED FINANCIAL RESULTS FOR YEAR ENDED 31ST MARCH, 2018						
[Rs. in lakhs, except per share data]						
Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from operations	7.39	12.43	18.71	44.30	77.03
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	7.39	12.43	18.71	44.30	77.03
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.32	0.31	0.33	1.26	1.26
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.06	2.04	3.48	18.93	16.75
	Total expenses	5.38	2.35	3.81	20.19	18.01
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.01	10.08	14.90	24.11	59.02
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	2.01	10.08	14.90	24.11	59.02
6	Finance costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	2.01	10.08	14.90	24.11	59.02
8	Exceptional items - Bad Debts written off	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	2.01	10.08	14.90	24.11	59.02
10	Tax expenses	2.35	3.15	11.28	8.50	20.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	-0.34	6.93	3.62	15.61	39.02
12	Extraordinary items (Net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	-0.34	6.93	3.62	15.61	39.02

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Sr.No.	Particulars (Refer Notes Below)	Quarter ended			Year ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
		Audited	Unaudited	Audited	Audited	Audited
14	Paid-up equity share capital (face Value of Rs.10/- per share)	100.00	100.00	100.00	100.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	399.03	383.42
16.i	Earnings per share (before extraordinary items) (of Rs. _____ each) (not annualised)					
	(a) Basic	-0.03	0.69	0.36	1.56	3.90
	(b) Diluted	-0.03	0.69	0.36	1.56	3.90
16.ii	Earnings per share (after extraordinary items) (of Rs. _____ each) (not annualised)					
	(a) Basic	-0.03	0.69	0.36	1.56	3.90
	(b) Diluted	-0.03	0.69	0.36	1.56	3.90

PART II

[Rs. in lakhs, except per share data]

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	As at	As at
	31-03-2018	31-03-2017
	AUDITED	AUDITED
A ASSETS		
1 Non-current assets		
(a) Property	0.00	0.00
(b) Capital work-in progress	0.00	0.00
(c) Goodwill	0.00	0.00
(d) Other Intangible Assets	0.00	0.00
(e) Financial Assets		
(i) Investments	6.00	6.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	131.60	402.95
(f) Deferred tax assets (net)	0.00	0.00
(g) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	137.60	408.96
2 Current assets		
(a) Inventories	0.00	0.00
(b) Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Cash and Cash equivalents	1.56	2.30
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	346.64	63.98
(vi) Other Financial Assets	0.00	0.00
(c) Other current assets	17.53	18.70
Sub-total - Current assets	365.73	84.98
TOTAL ASSETS	503.33	493.94

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B EQUITY AND LIABILITIES			
1	Equity		
(a)	Equity Share Capital	100.00	100.00
(b)	Other equity	399.03	383.42
	Equity attributable to owners of Company	499.03	483.42
2	Non-current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	0.00	0.00
(b)	Deferred tax liabilities (net)	0.00	0.00
(c)	Long-term provisions	0.00	0.00
(d)	Other Long-term liabilities	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
4	Current liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	0.00	1.75
(ii)	Trade payable	0.00	0.00
(iii)	Other Financial liabilities	0.00	0.00
(b)	Short-term provisions	3.30	7.78
(c)	Other current liabilities	1.00	1.00
	Sub-total - Current liabilities	4.30	10.52
	TOTAL - EQUITY AND LIABILITIES	503.33	493.94

NOTES:

- 1) The figures for the corresponding previous period have been restated /regrouped where necessary, to make them comparable. The figures of the last quarter are balancing figures between audited figures in respect of the full financial year and published year to date figure up to the third quarter of the respective financial years.
- 2) The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at the meeting held on 21st May, 2018. The statutory auditors have expressed an unqualified audit opinion.
- 3) There is no separate reportable segment as per accounting standard 17 as most of the operation related to one segment viz. NBFC business activities.
- 4) The above results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.
- 5) Other Income includes Excess Provision of Income Tax of Rs. Nil lakhs and **Rs. Nil bad debts** written off.
- 6) The Comparative financial information of the Company for the Corresponding quarter and year ended 31st March, 2017 were limited reviewed by the predecessor Auditors and the financial statements of the Company for the year ended March, 2017 were audited by the predecessor Auditors.
- 7) The Company has obtained certificate of Registration from Credit Rating Agencies, viz. Equifax Credit Information Services Pvt. Ltd., CIBIL, CRIF High Mark Credit Information Services Pvt. Ltd. and Experian Credit Information Company of India Pvt. Ltd.
- 8) Reconciliation has been provided between the net profit as per previous Indian GAAP and Ind AS for the year ended March 31, 2018 is as follows:

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KAPASHI

Commercial Ltd.

Particulars	Item impacting	As Per IGAAP	Effect on Transition to Ind AS	As Per Ind AS
Revenue from Operation		44.30	0	44.30
Other Comprehensive Income		0	0	0
Tax Expenses		8.50	0	8.50
Profit After Tax		15.61	0	15.61

- 9) The Reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05, 2016 on accounts of implementation of IND-AS by Listed Companies.
- 10) Figures for the period, wherever necessary, have been regrouped and re-classified to confirm with those of the current period.

For KAPASHI COMMERCIAL LTD.

(INDUBHAI S. KAPASHI)
WHOLE-TIME DIRECTOR
DIN: 00008413

Place: Mumbai
Date: 21-05-2018