

# Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

30.05.2018

To,  
Listing Manager  
Calcutta Stock Exchange Ltd  
Lyons Range, Kolkata

The Asst General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd,  
P J Towers, Dalal Street, Mumbai-1

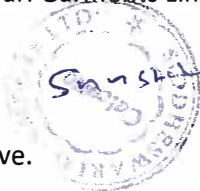
Dear Sir/Madam

**Audited Financial Result for the Quarter/Year Ended 31.03.2018 pursuant to SEBI (LODR) Regulations 2015.**

Further to our notice letter dt 19.05.2018, Please be advice that the Board of directors of the Company in its meeting held today have taken on records the Audited Financial Results and Report of the Auditor for the year ended 31.03.2018.

Further noted that the Quarterly Financial Result for the 4<sup>th</sup> Quarter ended 31.03.2018 drawn in prescribed format & also been approved & taken on Records. A copy is attached hereto.

Thanking You  
Yours Faithfully  
For Siddheswari Garments Limited



Encls: As above.

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

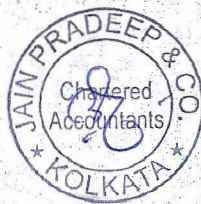
To  
The Board of Directors  
Siddheswari Garments Limited  
9 India Exchange Place, 3<sup>rd</sup> Floor  
Kolkata-700 001

We have audited the quarterly financial results of **Siddheswari Garments Limited** for the quarter ended March 31st, 2018 and the year to date results for the year April 1st, 2017 to March 31st, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31st, 2018 as well as the year to date results for the year from April 1st, 2017 to March 31st, 2018.



For JAIN PRADEEP & CO.  
Chartered Accountants  
FRN:315109E

A handwritten signature in blue ink, appearing to read 'Pradeep Jain'.

(PRADEEP JAIN)  
Proprietor  
Membership No: 052264

Place: Kolkata  
Date: 30<sup>th</sup> May, 2018

SIDDHESWARI GARMENTS LIMITED  
Regd Address: 9 India Exchange Place, 3rd floor  
Kolkata-700 001

CIN: L17111WB1994PLC065519

(Rs. In Lakhs)

Statement of Audited Financial Results for the quarter and year ended 31st March, 2018

Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	Un-Audited	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income</b>					
	(a) Income from Operations	-	-	40.51	-	40.51
	(b) Other Operating Income	7.39	7.35	7.35	29.44	29.46
	<b>Total Income</b>	<b>7.39</b>	<b>7.35</b>	<b>47.86</b>	<b>29.44</b>	<b>69.97</b>
<b>2</b>	<b>Expenses</b>					
	(a) Changes in inventories of finished goods and work-in-progress	-	-	-	-	-
	(b) Purchase of Stock-In-Trade	-	-	46.50	-	46.50
	(c) Employee Benefit	1.35	1.36	1.35	5.66	6.06
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation & Amortization expense	0.38	0.38	0.38	1.52	1.52
	(f) Other expenses	1.43	10.88	2.34	16.11	7.53
	<b>Total Expenses</b>	<b>3.16</b>	<b>12.62</b>	<b>50.57</b>	<b>23.29</b>	<b>61.61</b>
<b>3</b>	<b>Profit/(Loss) before Prior Period Items, Exceptional items, Extraordinary items &amp; Tax (1-2)</b>	<b>4.23</b>	<b>(5.27)</b>	<b>(2.71)</b>	<b>6.15</b>	<b>8.36</b>
<b>4</b>	Prior Period Items (Net)	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Exceptional Items, Extraordinary Items &amp; Tax (V-VI)</b>	<b>4.23</b>	<b>(5.27)</b>	<b>(2.71)</b>	<b>6.15</b>	<b>8.36</b>
<b>6</b>	ExtraOrdinary Items	-	-	-	-	-
<b>7</b>	<b>Profit / (Loss) before tax</b>	<b>4.23</b>	<b>(5.27)</b>	<b>(2.71)</b>	<b>6.15</b>	<b>8.36</b>
	<b>Tax expenses</b>					
	Current tax	3.62	-	3.37	3.62	3.37
	Deferred tax charge/(credit)	(1.32)	-	-	(1.32)	-
	Tax for Earlier Years	(1.22)	-	-	(1.22)	-
<b>8</b>	<b>Profit / (Loss) for the year</b>	<b>3.15</b>	<b>(5.27)</b>	<b>(6.08)</b>	<b>5.07</b>	<b>4.99</b>
<b>9</b>	<b>Other Comprehensive Income/ (Loss) -net of tax</b>					
	(i) Items that will not be reclassified subsequently to Profit or Loss	0.38	0.32	0.44	1.55	116.59
	(ii) Items that will be reclassified subsequently to Profit or Loss					
<b>10</b>	<b>Total Comprehensive Income/ (Loss) for the period (7+8)</b>	<b>3.53</b>	<b>(4.95)</b>	<b>(5.64)</b>	<b>6.62</b>	<b>121.58</b>
<b>11</b>	<b>Paid up Equity Share Capital (Face value per share Rs 10/- )</b>	<b>330.99</b>	<b>330.99</b>	<b>330.99</b>	<b>330.99</b>	<b>330.99</b>
<b>12</b>	<b>Earnings per Equity Share (Rs 10/- each) not annualised Basic and Diluted</b>	<b>0.10</b>	<b>(0.16)</b>	<b>(0.18)</b>	<b>0.15</b>	<b>0.15</b>



**Notes :**

- 1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting held on 30 th May 2018.
- 2 The Company operates in a single segment, hence Segment Reporting as required under Indian Accounting Standard 108 is not required.
- 3 Figures of Previous Years have been rearranged and regrouped, wherever necessary.
- 4 The Company has First time adopted IND-AS with effect from 1st April 2017, with the transition date of 1st April 2016. The financial results have been prepared by the company in accordance with the companies(Indian Accounting Standard) Rules 2015 (IND-AS ) prescribed under section 133 of the companies act 2013 and other recognised accounting practices and policies to the extent applicable.
- 5 Reconciliation of Net Profit on account of transition from the previous Indian GAAP to IND AS for the quarter and year ended MARCH, 2017

Particulars	Corresponding 3 months ended in the previous year March 31 2017	Corresponding year ended in the previous year March 31 2017
Net Profit/(Loss ) for the period under Previous I- GAAP	(5.70)	6.51
<b>Adjustment on Ind AS</b>		
Depreciation on PPE	(0.38)	(1.52)
<b>Net Profit/(Loss ) for the period under Ind AS</b>	<b>(6.08)</b>	<b>4.99</b>
<b>Other Comprehensive Income</b>		
Fair Value of Investment through OCI	0.44	116.59
<b>Total Comprehensive Income for the period</b>	<b>(5.64)</b>	<b>121.58</b>

For and on Behalf of Board of Director

Date: 30th May 2018

Place: Kolkata



**SIDDHESWARI GARMENTS LIMITED**  
**Regd Address: 9 India Exchange Place, 3rd floor**  
**Kolkata-700 001**  
**CIN: L17111WB1994PLC065519**

Rs. In Lakh

Statement of Audited Assets and Liabilities as at		
Particulars	As on Mar 31,2018	As on Mar 31,2017
<b>ASSETS</b>		
<b>1) Non-current assets</b>		
(a) Property, plant and equipment	15.15	16.67
(b) Intangible Assets	-	-
(c) Capital Work in Progress	-	-
(d) Financial Assets	-	-
(i) Investments	1,085.08	1,083.53
(ii) Loans and Advances	271.46	271.46
(f) Deferred Tax Assets (net)	-	-
(g) Other non-current assets	-	-
	<b>1,371.70</b>	<b>1,371.67</b>
<b>2) Current assets</b>		
(a) Inventories	0.56	0.56
(b) Financial Assets	-	20.60
(i) Trade receivables	-	20.60
(ii) Cash and cash equivalents	21.49	10.22
(c) Loans and advances	17.07	17.32
(d) Other current assets	0.04	0.04
	<b>39.15</b>	<b>48.74</b>
<b>TOTAL</b>	<b>1,410.85</b>	<b>1,420.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>1) Equity</b>		
(a) Equity share capital	382.71	382.71
(b) Other equity	1,017.72	1,011.09
	<b>1,400.43</b>	<b>1,393.80</b>
<b>2) Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(b) Long-term provisions	-	-
(c) Deferred tax liabilities (net)	4.29	5.61
	<b>4.29</b>	<b>5.61</b>
<b>3) Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(f) Other current liabilities	6.14	20.99
(g) Short term provisions	-	-
	<b>6.14</b>	<b>20.99</b>
<b>TOTAL</b>	<b>1,410.85</b>	<b>1,420.40</b>

Date: 30th May 2018  
Place: Kolkata

For and on Behalf of Board of Director



# Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

30.05.2018

To,  
Listing Manager  
Calcutta Stock Exchange Ltd  
Lyons Range, Kolkata

To,  
The Asst General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd,  
P J Towers, Dalal Street, Mumbai-1

Dear Sir/Madam

**Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results for the financial year ended 31<sup>st</sup> March 2018.**

Pursuant to Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended, We do hereby confirm that the Statutory Auditor of the Company have not Expressed any modified opinion in its audit report pertaining to the Audited financial results for the year ended 31<sup>st</sup> March, 2018.

Thanking You  
Yours Faithfully  
For Siddheswari Garments Limited

