NUCLEUS SOFTWARE EXPORTS LTD.

CIN: L74899DL1989PLC034594

Corporate Office

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June 11, 2018

SOFTWARE

The Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051.
Fax Nos. 022-26598236/237/238

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street
Mumbai-400001
Fax No. 022-22722061/41/39

Dear Sirs,

Ref: Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release duly issued by the Company announcing the launch of the latest in its line of advanced mobile lending solutions. FinnOne Neo mFin is designed to help micro lenders provide easy, fast and digitized access to micro credit, anytime, anywhere.

This is for your information and records.

Thanking You.

Yours Sincerely
FOR NUCLEUS SOFTWARE EXPORTS LIMITED

(POONAM BHASIN)
COMPANY SECRETARY

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NEWS RELEASE

Nucleus Software launches Mobile based Lending platform for Microfinance

- Provides easy, faster and digital access to Microcredit
- Enables Microfinance lenders to provide completely paperless and cashless loan transactions

New Delhi, India. June 11, 2018 - <u>Nucleus Software</u>, the leading provider of lending and transaction banking solutions to the global financial services industry, today announced the launch of the latest in its line of advanced mobile lending solutions. FinnOne Neo mFin is designed to help micro lenders provide easy, fast and digitized access to micro credit, anytime, anywhere.

According to KPMG, the microfinance industry has played a vital role in promoting financial inclusion in India. It has recorded growth of 27% CAGR over the last few years and is expected to grow at this rate over the next 5 years. Technology provides a number of significant opportunities for the microfinance sector, including in making it easier to access credit services while also dramatically lowering the cost of providing the credit. With the launch of FinnOne Neo mFin, Nucleus Software aims to make the benefits of advanced technology available to the microfinance sector.

Nucleus FinnOne Neo mFin, a specialized microfinance solution, is designed to ensure that microfinance companies can perform paperless data sourcing, real time application submission, instant verification, and provide credit grading on a single mobile application. The solution helps microfinance companies make loan decisions faster, while streamlining customer on-boarding and reducing operating costs. FinnOne Neo mFin has a wide range of unique features including the prepopulation of application data, seamless integration with credit bureaus, support for group lending, geo tagging, image capture/upload and role based dash-boards. The solution makes full use of India digital stack to deliver an end to end digital lending experience.

Mr. R P Singh, Executive Director and CEO, Nucleus Software stated "Microfinance is at an acute point today and we see some great momentum in this area. We are confident that FinnOne Neo mFin will be a key step towards fulfilling our vision of making financial services more accessible. This is the next step on our long term strategy of <u>using technology to make a 100 rupee loan possible</u>, a strategy we first discussed in 2005. With this solution, Financial Institutions into Microfinance can use our digital capabilities to reach more customers in more places. In short, this solution will help

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microfinance companies bring advanced banking services to all people, regardless of location or income level. Building on our success, our lending mobility solutions is now processing over 50 million transactions worth more than \$13 billion across our customer base".

About Nucleus Lending Mobility:

Nucleus Software offers a comprehensive range of mobile based applications to help banks and financial service companies leverage the flexibility, scalability, efficiency and customer centricity offered by the mobile channel. Nucleus Lending Mobility enables banks to provide real-time access, faster service and enhanced operational control. The applications: **mApply** - for loan self -sourcing, **mCAS** - for reliable customer acquisition, **mCollect** - for efficient delinquency/debt management operations and **mServe** - a self-service application for end consumers.

About Nucleus Software:

<u>Nucleus Software</u> (BSE & NSE: NUCLEUS) is the leading provider of lending and transaction banking products to the global financial services industry. Its software powers the operations of more than 150 companies in 50 countries, supporting retail banking, corporate banking, cash management, internet banking, automotive finance and other business areas.

Nucleus Software is known for its world-class expertise and innovation in lending and transaction banking technology. It has two flagship products, built on the latest technology:

- FinnOne™ 10 time winner World's Best Selling Lending Solution
- FinnAxia[™], an integrated global transaction banking solution used by banks worldwide to offer efficient and Innovative global payments and receivables, liquidity management and business internet banking services
- PaySe TM , the world's first online & offline digital payment solution designed and created with an aim to democratize money.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit: http://www.nucleussoftware.com/safe-harbor?preview=true

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