



## Hindustan Oil Exploration Company Limited

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June 15, 2018

By Mail and Fax

To  
The Corporate Relationship Department  
BSE Limited,  
1st Floor, P. Jeejeebhoy Towers,  
Dalal Street, MUMBAI – 400 001  
Stock Code: 500186

Dear Sir / Mam,

**Sub: Clarification to your mail dated June 15, 2018 bearing reference no. L/SURV/ONL/PV/PA/2018-2019/48 regarding Spurt in Volume**

With respect to your e-mail dated June 15, 2018 on the subject matter, we wish to submit our reply as follows.

"The Company has been periodically disseminating updates to the Stock Exchanges on all the events, information etc. that have a bearing on the operation/performance of the Company which includes all price sensitive information and is complying with the provisions of Regulation 30 of the SEBI (LODR) Regulations, 2015. The Company has been uploading updated Investor Presentation post the announcement of the financial results every quarter.

In the last updated Investor Presentation uploaded on 15<sup>th</sup> May 2018, Company had stated that:

- Dirok Gas sales ramp up going on - Achieved 30 mmscfd of gas and 736 bopd of condensate production on 11 May 18. Full capacity of 35 mmscfd gas and 1000 barrels of condensate will be achieved by June 2018.
- Two well re-entry and side track campaign in PY -1 commenced in April 2018. Expected to complete by Q1 FY 18-19
- Third party Reserves audit by GCA (Gaffeny Cline & Associates) is in progress, to be completed by May 2018 and revised Field Development Plan targeting Dirok upside potential under preparation

All operations and plans as outlined above are on track. Company will provide an update to the exchanges on receipt of third party reserves assessment by GCA of three blocks, namely Dirok, PY -1 and B-80 and the results of the ongoing drilling operations on its completion.

Further, the Company is not aware about the reasons for the significant increase in Price/Volume of the security of the Company."

Kindly take our aforesaid submission on record and disseminate to the public.

Thanking You,  
Yours Sincerely,  
**For Hindustan Oil Exploration Company Limited**

**G. Josephin Daisy**  
Company Secretary