



# ALFA TRANSFORMERS LTD.

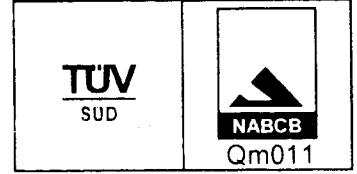
CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,  
Mancheswar Industrial Estate  
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484, 3273337  
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URL : http : //www.alfa.in

Date: 26.06.2018

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001



ISO 9001 : 2008  
Certificate Registration No. 99 100 11745

Dear Sir/Madam,

**Sub: Resubmission of Audited Financial Result for the Quarter and Year ended 31<sup>st</sup> March, 2018.**

**Scrip Code: 517546**

With reference to your email dated 22.06.2018 and the above captioned subject we would like to inform you that the Company has already submitted Audited Financial Result for the quarter and year ended 31.03.2018 on 29.05.2018 along with the declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 and Auditors' Report thereon. However, inadvertently the reconciliation table for Net Profit/ (Loss) for consolidated result and reconciliation table for Equity was not appeared under the notes appended to the Financial Result.

In this regard we are hereby resubmitting the Audited Financial Results for the quarter and year ended 31.03.2018 along with above notes.

**Kindly note that there is no change in figures and format of the financial result except the addition of reconciliation table for net profit/ (loss) for consolidated result at note no. 5 and reconciliation table for equity at note no. 6.**

Kindly take this on record.

Thanking you,

Yours Faithfully,

For Alfa Transformers Limited  
For Alfa Transformers Ltd

*Debasish Dibyajyoti Deo*

Company Secretary  
Debasish Dibyajyoti Deo  
Company Secretary & Compliance Officer



**Encl: Audited Financial Result for the quarter and year ended 31.03.2018**

Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar -751010 & Plot No. 2, Zone-D, Phase-A, Mancheswar Industrial Estate, Bhubaneswar -751010  
Plant at Vadodara : Plot No. 1046, 1047 & 1048, G.I.D.C. Estate, Waghoda. Dist : Vadodara-391760, Gujrat

**ALFA TRANSFORMERS LIMITED**  
 Regd. Office : 3337, Mancheswar Industrial Estate,  
 Bhubaneswar - 751010.  
 CIN NO : L311020R1982PLC001151  
 E-mail : info@alfa.in Website : www.alfa.in

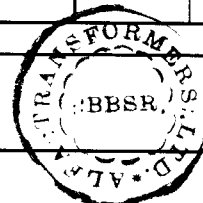
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018.

( ₹ in Lakhs)

SL. NO.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31st March, 2018	31st December, 2017	31st March, 2017	31st March, 2018	31st March, 2017	31st March, 2018	31st March, 2017
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Revenue							
	a) Revenue from Operations	1967.11	1154.65	791.47	4696.52	2874.41	4696.52	
	b) Other Income	2.86	4.37	11.20	17.28	27.20	17.37	
	Total Income (a+b)	1969.97	1159.02	802.67	4713.80	2901.61	4713.89	
2	EXPENDITURE :							
	a) Cost of Materials Consumed	1571.50	982.91	529.92	3884.55	1996.10	3884.55	
	b) Changes in Inventories of Finished Goods Work-in-Progress	30.43	(23.81)	83.18	(73.38)	31.89	(73.38)	
	c) Employee benefits expense	82.60	55.92	58.68	258.35	189.68	258.35	
	d) Excise Duty on Sale of Goods	0.00	0.00	86.20	82.53	309.11	82.53	
	e) Finance Costs	47.66	53.32	46.92	196.60	196.70	196.60	
	f) Depreciation and Amortization expense	26.60	30.57	29.73	115.41	118.91	115.41	
	g) Other Expenses	165.15	125.28	82.54	526.57	342.18	526.96	
	Total Expenses	1923.94	1224.19	917.17	4990.63	3184.57	4991.02	
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	46.03	(65.17)	(114.50)	(276.83)	(282.96)	(277.13)	
4	Exceptional Items	--	--	--	--	--	--	
5	Profit/(Loss) Before Tax (3-4)	46.03	(65.17)	(114.50)	(276.83)	(282.96)	(277.13)	
6	Tax Expenses:							
	(1) Current Tax	---	---	---	---	---	---	
	(2) Income Tax earlier year	---	---	(0.19)	(0.53)	(0.19)	(0.19)	
	(3) Deferred Tax Assets/(Liabilities) [Net]	---	---	---	---	---	---	
7	Profit/(Loss) for the period (5-6)	46.03	(65.17)	(114.69)	(277.36)	(283.15)	(277.66)	
8	Other Comprehensive Income							
	A (i) Items that will not be reclassified to profit or loss	(1.11)	0.03	0.02	(1.02)	0.11	(1.02)	
	(ii) Income tax relating to items that will not be reclassified to profit or loss							
	B (i) Items that will be reclassified to profit or loss							
	(ii) Income tax relating to items that will be reclassified to profit or loss							
9	Total Comprehensive Income for the year (7+8)	44.92	(65.14)	(114.67)	(278.38)	(283.04)	(278.68)	
10	Earning per equity share (for continuing operation)							
	(i) Basic (~)	0.61	(0.94)	(1.65)	(3.76)	(4.49)	(3.77)	
	(2) Diluted							

See accompanying note to the Financial Results

Place : Bhubaneswar.  
 Date : May 29, 2018



For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]

CHAIRMAN-CUM-MANAGING DIRECTOR

**ALFA TRANSFORMERS LIMITED**

Regd. Office : 3337, Mancheswar Industrial Estate,  
Bhubaneswar - 751010.

CIN NO : L31102OR1982PLC001151

E-mail : info@alfa.in Website : www.alfa.in

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2018**

( ₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
<b>ii. ASSETS</b>				
<b>1 Non-Current Assets</b>				
a) Property, Plant and Equipments	3092.17	3170.28	3092.17	3170.28
b) Capital Work-in-Progress	2.90	1.90	2.90	1.90
c) Investment Property	4.42	4.86	4.42	4.86
c) Intangible Assets	3.66	0.26	3.66	0.26
d) Financial Assets				
--Investments	13.32	13.32	0.65	0.65
e) Other Non-Current Assets	47.39	33.01	47.39	33.01
		3163.86		3223.63
<b>2 Current assets</b>				
(a) Inventories	1255.58	1046.53	1255.58	1046.53
(b) Financial Assets				
(i) Investments	---	---	---	---
(ii) Trade Receivables	1778.48	592.68	1778.48	592.68
(iii) Cash and Cash equivalents	4.18	7.48	4.39	7.50
(iv) Other Bank Balances	253.65	227.63	255.02	228.92
(v) Loans	---	---	---	---
(vi) Other Financial Assets	55.47	50.54	55.47	50.54
(c) Current Tax Assets (Net)	---	---	---	---
(d) Other Current Assets	83.90	55.65	83.90	55.65
		3431.26		1980.51
<b>TOTAL ASSETS</b>		<b>6595.12</b>		<b>5204.14</b>
<b>i. EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity Share Capital	739.50	630.56	739.50	630.56
(b) Other Equity	2709.71	2851.67	2724.16	2866.43
		3449.21		3482.23
<b>2 Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	45.30	56.49	45.30	56.49
(ii) Trade Payables	---	---	---	---
(iii) Other Financial Liabilities	---	---	---	---
(b) Provisions	40.03	32.85	40.03	32.85
(c) Deferred Tax Liabilities (Net)	112.89	112.89	112.89	112.89
(d) Other Non-Current Liabilities	---	---	---	---
		198.22		202.23
<b>4 Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	752.55	905.96	726.64	879.65
(ii) Trade Payables	2048.05	494.93	2048.05	494.93
(iii) Other Financial Liabilities	79.38	58.95	79.75	59.14
(b) Other Current Liabilities	60.66	57.87	60.66	57.87
(c) Provisions	7.05	1.97	7.05	1.97
(d) Current Tax Liabilities (Net)	---	---	---	---
		2947.69		1519.68
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>6595.12</b>		<b>5204.14</b>

PLACE : BHUBANESWAR  
DATE : May 29, 2018



For, ALFA TRANSFORMERS LIMITED

*[Signature]*  
[DILLIP KUMAR DAS]

CHAIRMAN-CUM-MANAGING DIRECTOR

## Notes :

- 1 The above audited results for the quarter and year ended 31st March, 2018 have been reviewed by the Audit Committee and approved by the the Board of Directors at their meeting held on 29th May, 2018.
- 2 Results for the quarter and Year Ended 31st March, 2018 are in accordance with the Indian Accounting Standard (Ind AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 as amended which are applicable to the Company for the accounting periods beginning after 1st April 2017. Consequently, results for the corresponding quarter and Year ended 31st March 2017 have been restated as per the requirements of the said notification to comply with Ind As to make them comparable.
- 3 The activities of the Company relates to only one segment i.e Electrical Transformers.
- 4 Consequent to introduction of Goods and Service Tax (GST) with effect from 1st July,2017, Central Excise, Value Added Tax (VAT) etc, have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act, 2013 ,unlike Excise Duties, levies like GST,VAT etc are not part of Revenue from Operations. Thus, Revenue for the quarter and Year ended 31st March, 2018 and quarter ended 31st December, 2017 are net of GST. However, Revenue for the quarter ended 31st March, 2017 and year ended 31st March 2017 are inclusive of excise duties. The following additional information is being provided to facilitate such understanding.

Particulars	Quarter Ended			Year Ended	
	31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
Revenue from Operations (A)	1967.11	1154.65	791.47	4696.52	2874.41
Excise Duty on Sale of Goods (B)	---	---	86.20	82.53	309.11
Revenue from operations excluding Excise Duty on Sales (A-B)	1967.11	1154.65	705.27	4613.99	2565.30

- 5 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported undeer previous Indian GAAP (IGAAP) for the quarter and Year ended 31st March, 2017 as follows.

Particulars	Standalone		Consolidated	
	Quarter Ended 31st March, 2017	Year Ended 31st March, 2017	Quarter Ended 31st March, 2017	Year Ended 31st March, 2017
(Loss) after tax as reported under Previous GAPP	(123.19)	(304.04)	---	(304.20)
Ind AS adjsutment :				
-- Reimburshment of defined employee benefit plan	(0.63)	(1.15)	---	(1.15)
-- Depreciation on account of Fair valuation as deemed cost for Property, Plant and equipments	9.12	22.04	---	22.04
Net Loss after tax as reported under Ind AS	(114.70)	(283.15)	---	(283.31)
-- Reclassification of acturial gain/(loss) on defined obligation to other comprehensive Income.	0.03	0.11	---	0.11
Total Comprehensive Income as reported under Ind AS	(114.67)	(283.04)	---	(283.20)

- 6 Reconciliation of equity as on 31st March 2017 reported as per previous GAAP (IGAAP) with equity restarted under Ind AS is given below :

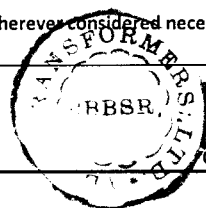
Particulars	Standalone	Consolidated
	Year Ended 31st March, 2017	Year Ended 31st March, 2017
Total Equity as per previous GAAP	3662.49	3677.25
Add/(Less) :		
Adoption of fare value of Property,Plant and Equipments (Net)	(210.79)	(210.79)
Decrease in provision for Gratuity	9.53	9.53
Depreciation reduced due to useful life of the assets	22.04	22.04
Employee Benefit Expenses increases due to actuary valuation	(1.15)	(1.15)
Other Compressive Income	0.11	0.11
Total Equity as per Ind AS	3482.23	3496.99

- 7 The Company has considered fair value as of transition date i.e 01-04-2016 of Property, Plant and equipments as deemed cost with impact of Rs.1961.11 lakhs, in accordance with stipulations of Ind AS 101 with the resultant impact being accounted for in the opening reserves.

- 8 Previous period's figures have been reclassified/regrouped/restated, wherever considered necessary to confirm to the figures represented in the current period.

Place : Bhubaneswar.

Date : May 29, 2018



For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]

CHAIRMAN-CUM-MANAGING DIRECTOR