

From:

25th June, 2018

Sudhakar Gande  
Atur Terrace  
802, 8th Floor  
Cuffe Parade  
Mumbai - 400 005

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001  
email ID: corp.relations@bseindia.com

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
email ID: [cmlist@nse.co.in](mailto:cmlist@nse.co.in)

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to 5,000 equity shares of AXISCADES Engineering Technologies Limited acquired through Stock Exchanges, National Stock Exchange of India Limited.

Kindly take the above information on record.

Thanking you.

Yours faithfully,



**Sudhakar Gande**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

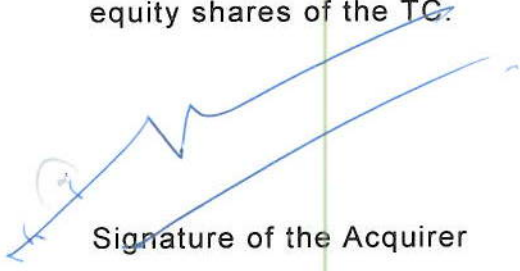
Name of the Target Company (TC)	AXISCADES Engineering Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Mr. Sudhakar Gande		
Whether the acquirer belongs to Promoter/Promoter group	No, the acquirer is not part of promoter group of the TC		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>%w.r.t.total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,83,180	0.48%	0.48%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others). These shares also carry voting rights	15,36,000	4.07%	4.07%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>17,19,180</b>	<b>4.55%</b>	<b>4.55%</b>

<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	5,000	0.01%	0.01%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
<b>Total(a+b+c+d)</b>	<b>5,000</b>	<b>0.01%</b>	<b>0.01%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	17,24,180	4.56%	4.56%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to	Nil	Nil	Nil
<b>Total (a+b+c+d)</b>	<b>17,24,180</b>	<b>4.56%</b>	<b>4.56%</b>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Stock Exchanges BSE Limited National Stock Exchange of India Limited
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21st June 2018 - 5000 Equity Shares
Equity share capital / total voting capital of the TC before the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)
Total diluted share/voting capital of the TC after the said acquisition	Number – 37,759,530 shares of Rs. 5 each Amount – INR 188,797,650 (excluding 51,100 forfeited shares on which INR 3 each is paid up amounting to INR 153,300)

(\*) Total share capital/ voting capital to be taken as per the latest filing/ disclosure done by the TC under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 Signature of the Acquirer

Name: Sudhakar Gande

Place: Bengaluru

Date: 25th June, 2018