



Scrip Id: SOULAT
Scrip Code: 514454

June 25, 2018

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir

We are in receipt of your Letter No. LIST/COMP/Reg. 33-Mar-18/514454/406/2018-19 dated 15th June 20187.

In this connection we wish to inform you that we have filed the Financial Statements on 10th May 2018.

However the formats of SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, was not adhered.

We have modified the format and attaching herewith. Also we are enclosing the acknowledgement of filing on 10th May 2018

Request you to please take the enclosed documents on records

Thanking you,

Yours faithfully,
For Southern Latex Ltd,

Soubhagya Mohakhud
Company Secretary



SOUTHERN LATEX LIMITED
Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX
GUMMIDIPPOONDI, THIRUVALLURE DISTRICT - 601 201

CIN
Part A

L25199TN1989PLC017137

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2018

(Rs. in Lakhs)

Sl. No.	Particulars	QUATERLY YEAR ENDED			TWELVE MONTHS ENDED		YEAR ENDED
		31.03.2018 audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2017 (Audited)
I	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-	0.66	0.66
	b) Other Operating Income	34.04	5.22	34.40	46.46	45.20	45.20
	Total Income from Operation (net)	34.04	5.22	34.40	46.46	45.86	45.86
II	Other Income						
III	Total Revenue	34.04	5.22	34.40	46.46	45.86	45.86
IV	Expenses						
	a) Cost of materials consumed						
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	0.01	-	0.21	0.21
	d) Employee Benefit Expense	2.71	1.20	3.16	6.31	5.83	5.83
	e) Finance Costs						
	e) Depreciation and amortisation expense	1.21	0.71	1.15	3.83	4.67	4.67
	f) Other Expenses	12.86	3.01	14.74	17.21	17.90	17.90
	Total Expenses	16.78	4.92	19.06	27.35	28.61	28.61
	Profit / (Loss) from Operation before exceptional and extraordinary items and tax (1-2)	17.26	0.30	15.34	19.11	17.25	17.25
V	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before exceptional items(5-6)	17.26	0.30	15.34	19.11	17.25	17.25
VIII	Extra ordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (7+8)	17.26	0.30	15.34	19.11	17.25	17.25
X	Tax Expenses						
	(1) Current Tax	3.64	-	3.29	3.64	3.29	3.29
	(2) Deferred Tax	-	-	-	-	-	-
XI	Profit(+)/Loss(-) from Continuing Operations	13.62	0.30	12.05	15.47	13.96	13.96
XII	Profit(+)/Loss(-) from discontinuing Operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing Operations	-	-	-	-	-	-
XIV	Profit(+)/Loss(-) from discontinuing Operations after Tax	-	-	-	-	-	-
XV	Profit (+) /Loss for the period	13.62	0.30	12.05	15.47	13.96	13.96
XVI	Other Comprehensive Income						
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Recomprehensive Income for the period (XV-XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	13.62	0.30	12.05	15.47	13.96	13.96
XVIII	Paid-up Equity share Capital (Face Value Rs.10/- per share)	7,359,200	7,359,200	7,359,200	7,359,200	7,359,200	7,359,200
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						
XX	Earning per shares (EPS)						
A	Before extraordinary items (of Rs.10/- each) (not annualised)						
	a) Basic	0.185	0.004	0.164	0.210	0.190	0.190
	b) Diluted	0.185	0.004	0.164	0.210	0.190	0.190
B	After extraordinary items (of Rs.10/- each) (not annualised)						
	a) Basic	0.185	0.004	0.164	0.210	0.190	0.190
	b) Diluted	0.185	0.004	0.164	0.210	0.190	0.190



PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.03.2018

Sl. No.	Particulars	QUARTER ENDED			TWELVE MONTHS ENDED		YEAR ENDED
		31.03.2018 audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited	31.03.2017 (Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	3,295,854	3,295,844	2,833,976	3,295,854	2,833,976	2,833,976
	% of Shareholding	44.79	44.79	38.51	44.79	38.51	38.51
2	Promoters and Promoter Group shareholding						
	a) Pledged/encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)						
	b) Non-Pledged/Encumbered						
	Number of Shares	4,063,346	4,063,356	4,525,224	4,063,346	4,525,224	4,525,224
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	55.21%	55.21%	61.49%	55.21%	61.49%	61.49%

Sl. No.	Particulars	3 Month Ended 31.03.2018
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 10.05.2018
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place : Chennai
Date: 10-05-2018



For Southern Latex Limited

N. Neelakanda Pillai
N. Neelakanda Pillai
Managing Director

Notes:

- 1) The financial results of the company have been prepared in accordance with Indian Accounting Standards ("IND-AS") as prescribed under the section 133 of the companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended. The Company adopted Ind-AS from 01st April, 2017, with date of transition as 01st April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS.
- 2) The company is engaged in the Coir business and due to lack of market for the same the company has presently let out the building and earning rental income. The company is exploring the markets for better utilisation of its resources. For the purpose of segment reporting as per IND-AS 108, the operations are reported under one segment only.
- 3) Financial results for the corresponding quarter ended 31st March, 2017 are based on the information compiled by the management as per Ind-AS after making necessary adjustments to ensure that the financial results provide a true and fair view of the results, in accordance with IND-AS. This information has not been subjected to any review by the auditors.
- 4) The figures appearing in the financial results have been re-classified wherever necessary as per the accounting standards.
- 5) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the financial year.
- 6) The aforementioned results were reviewed by the Audit Committee and approved by the BOD at their respective meetings held on 10th May, 2018.

For Southern Latex Limited

N. Neelakanda Pillai

N. Neelakanda Pillai
Managing Director



ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

(In Lakhs)

Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at (Current-half-year-end/ Year end) (31/03/2018)	As at (Current-half-year-end/ Year end) (31/03/2017)	As at (Current-half-year-end/ Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	735.92	735.92	735.92	735.92
(b) Reserves and surplus	-205.33	-220.79	-234.76	-247.89
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	530.59	515.13	501.16	488.03
2. Share application money pending allotment				
	-	-	-	-
3. Minority interest *				
	-	-	-	-
4. Non-current liabilities				
(a) Long-term borrowings	7.05	8.11	9.86	9.86
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	7.05	8.11	9.86	9.86
5. Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	0.34	0.26	0.32	4.93
(c) Other current liabilities	0.63	0.26	0.05	0.33
(d) Short-term provisions	1.99	1.76	1.65	-
Sub-total - Current liabilities	2.96	2.28	2.02	5.26
TOTAL - EQUITY AND LIABILITIES	540.61	525.51	513.04	503.15
B ASSETS				
1. Non-current assets				
(a) Fixed assets	71.44	76.33	81.01	86.68
(b) Goodwill on consolidation *	-	-	-	-
(c) Non-current investments	-	-	-	-
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	7.5	7.5	7.5	5.0
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	78.94	83.83	88.51	91.68
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	0.21	8.76
(c) Trade receivables	1.64	1.64	12.40	17.64
(d) Cash and cash equivalents	4.80	6.13	3.84	22.03
(e) Short-term loans and advances	423.68	398.78	351.79	334.58
(f) Other current assets	31.55	35.14	56.31	28.46
Sub-total - Current assets	461.67	441.69	424.54	411.47
Total -Assets	540.61	525.51	513.04	503.15

*Applicable in the case of consolidated statement of assets and Liabilities

Place: Chennai
Date: 10.05.2018

N. Neelakanda Pillai
N. Neelakanda Pillai
Managing Director



Reconciliation between financial results previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter / year presented are as under:

		Amount in Lakhs			
Sl. No	Particulars	Quarter ended 31st Mar, 2018	Quarter ended 31st Mar, 2017	Year ended 31 Mar, 2018	Year ended 31 Mar, 2017
	Net profit under Previous GAAP (After Tax)	13.62	12.05	15.47	13.92
i	Defferal revenue relating to trade incentive schemes as per IND AS 18	-	-	-	-
ii	Amortization of Goodwill reversed as per IND AS 103	-	-	-	-
iii	Acturial Loss on employee defined plan recognised in "Other Comprehensive Income" as per IND AS 19	=	=	=	=
iv	Others	-	-	-	-
	Net profit under IND AS (After Tax)	13.62	12.05	15.47	13.92

Reconciliation between Total Equity previously reported (referred to as 'Previous GAAP') and IND AS for the quarter / year presented are as under:

		Amount in Lakhs		
Sl. No	Particulars	Total Equity as on 31.03.2018	Total Equity as on 31.03.2017	Total Equity as on 31.03.2016
	Total equity as per previous GAAP (After Tax)	530.59	515.13	501.16
i	Defferal revenue relating to trade incentive schemes as per IND AS 18	-	-	-
ii	Amortization of Goodwill reversed as per IND AS 103	-	-	-
iii	Reversal of Proposed Dividend	-	-	-
iv	Accounting of Financial asset at fair Value	-	-	-

v	Deffered tax liability on Depreciation of Revaluation Reserves	-	-	-
vi	Others	-	-	-
	Total Equity as per IND AS	530.59	515.13	501.16





Kannan and Alamelu
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,
No. 162, Avvai Shanmugam Salai,
Gopalapuram, Chennai - 600 086.
Tel : 044-4217 9974
E-mail : balakan_ca@yahoo.com
FRN : 0090875

Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To Board of Directors
Southern Latex Limited.

We have audited the quarterly financial results of Southern Latex Limited for the quarter ended 31st March 2018, and the year to date results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/ Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March 2018, as well as the year to date results for the period from 1st April 2017 to 31st March 2018

For Kannan & Alamelu
Chartered Accountants


A.B. Kannan
Partner
Membership No.-203385



Place-Chennai
Date-10.05.2018

Souther Latex Limited
Balance Sheet as on 31st March 2018

Particulars		As at 31st March, 2018	As at 31st March, 2017
(I)	ASSETS		
(1)	Non-current Assets		
a)	Property, Plant and Equipment	7,144,039	7,632,921
b)	Capital work -in-progress		
c)	Financial Assets		
(i)	Loans & Deposits		
		7,144,039	7,632,921
(2)	Current Assets		
(a)	Inventories		
(b)	Financial Assets		
(i)	Trade Receivables	163,610	163,610
(ii)	Cash & Cash Equivalents	479,997	613,277
(iii)	Loans & Deposits	43,118,483	40,627,704
(c)	Other Non Financial Assets	3,154,420	3,513,963
		46,916,510	44,918,554
		54,060,549	52,551,475
	Total Assets		
(II)	Equity & Liabilities		
(1)	Equity		
(a)	Equity share capital	73,592,000	73,592,000
(b)	Other equity	(20,532,691)	(22,079,344)
		53,059,309	51,512,656
(2)	Liabilities		
(i)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Loans & Deposits	704,883	810,563
(b)	Non current provisions		
(c)	Deferred tax liability (Net)		
		704,883	810,563
(3)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Payables	34,375	26,346
(b)	Other Non-Financial Liabilities		
(c)	Current Provisions	261,983	201,911
		296,358	228,257
	Total Equity And Liabilities	54,060,550	52,551,476

For KANNAN AND ALAMELU
Chartered Accountants
Registration No. 0090875

A. B. Ke

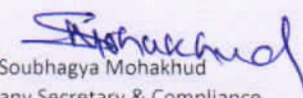
A B KANNAN

Partner

Membership No. 203385

Chennai, Dated 10th May, 2018

 (1)
 N. Neelakanda Pillai Murali Krishnan V.K. Balaji
 Managing Director Director Director
 DIN-00084550 DIN - 05312102 DIN - 00084412


 Soubhagya Mohakhud
 Company Secretary & Compliance



NAME OF THE COMPANY : SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

Statement of Profit and Loss account for the year ended 31st March, 2018

Amount in Rs.

	Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I	Revenue from operations	22	-	66,000
II	Other Income	23	4,646,220	4,520,220
III	Total Revenue (I + II)		4,646,220	4,586,220
IV	Expenses:			
	Cost of materials consumed	24	-	-
	Purchase of Stock-in- Trade	25	-	-
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	26	-	20,900
	Empolyee benefits expenses	27	631,334	583,333
	Finance costs	28	-	-
	Depreciation and amortization expense	29	382,963	466,630
	Other expenses	30	1,721,177	1,790,031
	Total expenses		2,735,474	2,860,894
V	Profit before exceptional and extraordinary items and tax (III - IV)		1,910,746	1,725,326
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V - VI)		1,910,746	1,725,326
VIII	Tax expenses			
	(1) Current Tax		364,093	328,761
	(2) Deferred Tax		-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		1,546,653	1,396,566
X	Profit/(Loss) from discontinuing operations		-	-
XI	Tax expenses of discontinuing operations		-	-
XII	Profit/(Loss) from Discontinuing operations (after tax) (X-XI)		-	-
XIII	Pofit (Loss) for the period (IX+XII)		1,546,653	1,396,566



NAME OF THE COMPANY : SOUTHERN LATEX LIMITED

CIN - L25199TN1989PLC017137

Statement of Profit and Loss account for the year ended 31st March, 2018

Amount in Rs.

		Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
	Particulars			
XIV	Other Comprehensive Income			
	A - I items that will not be reclassified to Profit or Loss ii income tax relating to items that will not be reclassified to profit or Loss		-	-
	B - I items that will be reclassified to Profit or Loss ii income tax relating to items that will be reclassified to profit or Loss		-	-
XV	Total comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and other Comprehensive Income for the period)		-	-
XVI	Earning per equity share:(For continuing Operation)			
	(1) Basic		0.21	0.19
	(2) Diluted		0.21	0.19
	Earning per equity share:(For discontinued Operation)			
	(1) Basic		-	-
	(2) Diluted		-	-
	Earning per equity share:(For discontinued and continuing Operation)			
	(1) Basic		0.21	0.19
	(2) Diluted		0.21	0.19

Significant accounting policies

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

For KANNAN AND ALAMELU

Chartered Accountants

Registration No. 0090875

A.B Kannan

A B KANNAN

Partner

Membership No. 203385

Chennai, Dated 10th May, 2018



N. Neelakanda Pillai

N. Neelakanda Pillai

Managing Director

DIN-00084550

Murali Krishnan

Murali Krishnan

Director

DIN - 05312102

V.K. Balaji

V.K. Balaji

Director

DIN - 00084412

Soubhagya Mohakhud

Soubhagya Mohakhud

Company Secretary & Compliance Officer

Annexure XI

(IN Lakhs)

Particulars	Quarter ending/Current Year ending (01.01.2018 to 31.03.2018)	Year to date Figures/Previous Year ending (01.04.2017 to 31.03.2018)	Corresponding 3 months ended in the previous year (01.01.2017 to 31.03.2017)
Total income from operations (net)	-	-	-
Net Profit / (Loss) from ordinary activities after tax	17.26	19.11	12.05
Net Profit / (Loss) for the period after tax (after Extraordinary items)	13.62	15.47	12.05
Equity Share Capital	73,592,000	73,592,000	73,592,000
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	(22,079,344)	(22,079,344)	(23,475,910)
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) Basic :			
Diluted:	0.185	0.210	0.164
	0.185	0.210	0.164
Earnings Per Share (after extraordinary items) (of Rs. 10 /- each) Basic :			
Diluted :	0.185	0.210	0.164
	0.185	0.210	0.164

Note: The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock

Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange websites. (URL of the filings)

Place: Chennai
Date: 10.05.2018



N. Neelakanda Pillai
N. Neelakanda Pillai
Managing Director

ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

FORM A (for audit report with unmodified opinion)

1.	Name of the company	SOUTHERN LATEX LIMITED
2.	Annual financial statements for the year ended	31 st March 2017
3.	Type of Audit observation	Un Modified / Emphasis of Matter
4.	Frequency of observation	Whether appeared first time...../ repetitive...../ since how long period
5.	To be signed by- • CEO/Managing Director • Auditor of the company • Audit Committee Chairman	<i>N. Neelakanda Pillai</i> <i>A. to ke</i> <i>V. K. Balaj</i>

Place: Chennai

Date: 10.05.2018

N. Neelakanda Pillai

N. Neelakanda Pillai
Managing Director





Southern Latex Limited

CIN :L25199TN1989PLC017137

**SCRIP ID: SOUTLAT
SCRIP CODE : 514454**

Date: May 10, 2018

**DGM – Corporate Relations
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001**

Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, N.Neelakanda Pillai, Managing Director, Southern Latex Limited, do hereby declare that the Audited financial results for the quarter ended 31st March 2018, and the year to date results for the period from 1st April 2017 to 31st March 2018 do not have any Audit observation.

For Southern Latex Limited

N.Neelakanda Pillai

**N.Neelakanda Pillai
Managing Director**



Date & Time of Download : 25/06/2018 12:21:40

BSE ACKNOWLEDGEMENT

Acknowledgement Number	301394
Date and Time of Submission	10/05/2018 17:54:11
Scripcode and Company Name	514454 - SOUTHERN LATEX LTD.
Subject / Compliance Regulation	Board Meeting-Outcome of Board Meeting
Submitted By	Soubhagya Mohakhud
Designation	Company Secretary & Compliance Officer

Disclaimer : - Contents of filings has not been verified at the time of submission.