



BHARAT DYNAMICS LIMITED

(A Govt. of India Enterprise, Ministry of Defence)

CIN :- U24292TG1970GOI001353

Corporate Office: - Plot No. 38-39, TSFC Building, Near ICICI Towers, Financial District,
Nanakramguda, Hyderabad-500032

Registered Office: - Kanchanbagh, Hyderabad-500058

Date: June 27, 2018

To, The Manager Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, The Manager Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Scrip Code / Symbol :541143 / BDL

Dear Sir / Madam,

Subject: News article carried in the Newspapers

1. Please find enclosed news article carried in the newspaper on BDL.
2. We further wish to clarify that
 - a) construction of facilities for upcoming project in Amaravati, Maharashtra will commence once Transfer of Technology (ToT) partner is identified. It is expected that full scale production start from 2021 onwards
 - b) Regarding the value of Akash missile II regiments order, the value is still not yet frozen
 - c) This is for your information and records please

Thanking you,

Yours faithfully

For Bharat Dynamics Limited

N.Nagaraja

Company Secretary & Compliance Officer

Business Standard

BDL expects Rs 14k cr worth Akash-II Missile order from Def

Press Trust of India | Hyderabad June 26, 2018 Last Updated at 15:40 IST

Bharat Dynamic Limited (BDL) expects Akash-II missile order worth about Rs 14,000 crore in the next couple of years from the central government, said a top official of the Defence PSU.

Chairman and Managing Director of BDL, VUday Bhasker also said the current order of Akash will be completed in the next two years and expected to have five per cent growth in revenues during the next two years.

Last year the PSU clocked Rs 4579 crore.

"We are trying to have a five per cent annual growth in the coming couple of years. After that we are expecting to have a much bigger growth because we expect to have some high value orders. Akash-II regiments is the new order. The DAC (Defence Acquisition Council) has cleared it."

"That (new) order, we need to supply from 2020-21 onwards. The order is for a few years. It will be a bigger order, I can't specifically tell the size of the order. But it will be of the current order size. Currently we had Akash order worth Rs 14,000 crore in 2012 when we received it," Bhasker told PTI.

Akash is an all-weather medium-range surface-to-air missile.

Developed by the DRDO, the missile system has the capability to neutralise aerial targets such as fighter jets, cruise missiles and air-to-surface missiles as well as ballistic missiles.

BDL, in 2011 signed a Rs 14,000-crore contract with the Indian Army for the production of Akash.

The present order will be completed in the next two years.

He, however, said the new order will have some development component and it has to go through some development phase.

The missile should have seeker, which is a specialised instrument which seeks the target, he added.

Replying to a query, the BDL official said he expects five per cent growth in revenues for the next couple of years.

On the upcoming Amaravati facility in Maharashtra, Bhasker said it is expected to commission from this year and full scale production will start from 2021.

BDL is also setting up a manufacturing facility in Ibrahimpatnam near Hyderabad.

The company's proposed Ibrahimpatnam and Amravati manufacturing facilities will be utilised to manufacture new generation of surface-to-air missiles (SAMs), anti-tank guided missiles (ATGMs) respectively.

BDL currently has an order book of Rs 8,860 crores.

Rs 4,500 crore worth of orders will be executed this year while another Rs 2000 crores next year.

"However, we are also expecting an order inflow this year. We are expecting around Rs 3000 crores of fresh orders by March this fiscal," he added.

BDL also started exploring overseas markets and exported Torpedoes to some countries.

Citing "sensitivity," the official refused to divulge the names of the countries that the product was exported.