

June 29, 2018

<p>To, General Manager Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Symbol: UJAAS</p>	<p>To, General Manager Dept. of Corporate Services The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 533644</p>
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Sub: Revision in Credit Rating

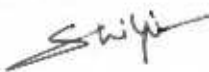
Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir / Madam,

In reference to the above cited subject, please be informed that CRISIL has assigned **CRISIL BBB+/Negative (Downgraded from 'CRISIL A-/Stable')** rating for long term bank loan facilities and **"CRISIL A2 (Downgraded from 'CRISIL A2+')"** rating for the short-term bank loan facilities.

This is for your information and record.

Thanking you,
For UJAAS ENERGY LIMITED



SHILPI SINGH
COMPANY SECRETARY
M NO. A35225

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701,
NRK Business Park, Vijay Nagar Square,
Indore - 452010 (M.P), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sarwar Road
Industrial Area, Indore - 452015 (M.P), India

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