



VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE, Main Road,
Sampathnagar, **GUNTUR - 522 004**, Phone : 0863 - 2223311
Email : vcil@cranegroup.in CIN No : L74999AP1992PLCO14392

To,
The General Manager,
BSE Limited,
PJ Towers, Dalal Street,
Mumbai, -400001

Sub.: Outcome of the Board Meeting

Dear Sir, We hereby inform you that the Board of Directors of the Company at its meeting held today at its registered office inter-alia resolved the following:

1. Approved and taken on record the standalone audited financial results for the quarter/year ended March 31, 2018 and the audited financial statements (standalone) for the year ended March 31, 2018.
2. Recommended a dividend @ Rs 0.5/- per equity share of Rs. 10 each (5%) for the financial year ended March 31, 2018. The dividend on Equity Shares shall be paid or warrants thereof will be dispatched within two weeks from the conclusion of the ensuing Annual General Meeting.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Copy of audited financial results (standalone) for the quarter and year ended March 31, 2018.
- b. Auditors' Report on the Audited financial results .

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby confirm that the report of the auditors is with unmodified opinion with respect to the audited financial result of the company for the quarter/year ended March 31, 2018. The Board meeting commenced at 2:00 P.M and concluded at 3.45 PM.

We request you to kindly bring the above information to the notice of members.

Yours truly,
For Virat Crane Industries Limited.

R. Adi Venkata Rama.R

Adi Venkata Rama.R
(Company Secretary & Compliance Officer)





ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI)

Independent Auditors' Report on Standalone Financial Results of VIRAT CRANE INDUSTRIES LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
VIRAT CRANE INDUSTRIES LIMITED, GUNTUR**

1. We have audited the accompanying statements of standalone financial results of **VIRAT CRANE INDUSTRIES LIMITED** ("the Company") for the year ended **31st March, 2018** and year to date results for the period from 1st April, 2017 to 31st March, 2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of third quarter of the respective financial year had only been reviewed and not subject to audit.

Attention is drawn to the fact that the figures for the corresponding quarter and year ended 31st March, 2017, included in the statement are based on the previously issued financial results or annual financial statements prepared in accordance with Ind AS that are audited by the predecessor auditor whose report dated 27th May, 2017 expressed an unmodified opinion.

2. These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to the end of the third quarter and audited standalone financial statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India and in compliance with SEBI Regulations.
3. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on test check basis, evidence supporting the amounts disclosed as standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.





ANANTHA & ASSOCIATES

CHARTERED ACCOUNTANTS

CA. SRINIVASULU ANANTHA

B.COM., F.C.A., D.I.S.A. (ICAI),

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
 - gives a true and fair view of the financial performance, including other comprehensive income and other financial information, for the quarter ended 31st March, 2018 as well as for the year to date results for the period from 1st April, 2017 to 31st March, 2018.
5. The audited standalone financial results for the corresponding quarter ended 31st March, 2017 and year to date results for the period from 1st April, 2016 to 31st March, 2017 included in the statement, were audited by the predecessor auditors; whose audit report dated 27th May, 2017 expressed an unmodified opinion on those audited standalone financial results.

Our report is not modified in respect of the above matter.

Place: Guntur
Date: 30.05.2018

For **Anantha & Associates,**
Chartered Accountants,

A. Srinivasulu

(Srinivasulu Anantha)

Sr. Partner

M. No. 214253

F. R. No. 010642S



VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

REGD. OFFICE: D. NO. 25-18-54, OPP. CRANE BETEL NUT POWDER WORKS OFFICE, MAIN ROAD, SAMPATH NAGAR, GUNTUR - 522 004

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakhs)

Particulars	Quarter ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)
1 Revenue from Operations	2,288.37	2,284.14	1,993.81	8,797.55
2 Other Income	0.05	0.85	5.79	7.28
3 Total Income (1+2)	2,288.42	2,284.99	1,999.60	8,804.83
4 Expenses				
(a) Cost of materials consumed	1,632.72	1,980.94	1,767.33	7,574.61
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, stock in trade and Work in Progress	-48.25	-181.28	-21.51	-636.05
(d) Excise duty on sale of goods	0.00	0.00	0.00	0.00
(e) Employee benefit expenses	26.99	32.65	50.54	125.78
(f) Finance cost	29.32	11.02	11.41	64.99
(g) Depreciation and amortisation Expenses	6.59	7.35	6.42	28.48
(h) Other Expenses	339.55	147.81	182.53	689.97
Total Expenses (a to h)	1,986.92	1,998.49	1,996.72	7,847.78
5 Profit before tax (3-4)	301.50	286.50	2.88	957.05
6 Tax Expenses (Incl Deferred Tax)	123.70	92.95	12.23	336.39
7 Profit For the period (5-6)	177.80	193.55	-9.35	620.66
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
9 Total comprehensive income for the period (7+8)	177.80	193.55	-9.35	620.66
10 Paid-up equity share capital (Face Value - Rs. 10/- each)	2,042.38	2,042.38	2,042.38	2,042.38
11 Earnings per share (of Rs. 10/- each) - Basic and Diluted* - In Rs.	0.87	0.95	-0.05	3.04

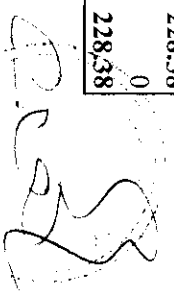
*Figures for quarters are not annualised

Notes:

- 1 The above financial results were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 30-May-2018. The statutory auditors have carried out an audit of these financial results. The report of the statutory auditor is unqualified.
- 2 This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016.
- 3 The statement does not include Ind AS compliant result for the preceding quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's circular dated July 5, 2016.
- 4 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures in respect of full financial years and the published unaudited year to date figures upto the end of 3rd quarter of the relevant financial years, which were subjected to limited review.
- 5 The Company is presently operating in only one business segment i.e. Dairy Products.
- 6 Previous period figures are re-arranged/ re-grouped wherever necessary.
- 7 Prior period standalone financial results have been audited by a Chartered Accountant Firm other than Anantha & Associates.
- 8 The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

(Rs. in Lakhs)

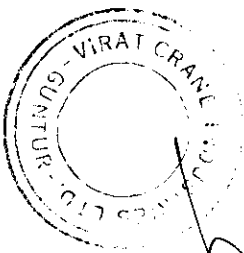
Particulars	Quarter ended	Year ended
	31.03.2017	31.03.2017
Net Profit as per previous GAAP (Indian GAAP)	-9.35	228.38
Add/Less: Increase / (Decrease) in Net Profit as reported under Indian GAAP	0	0
- Reclassification of measurement of employee benefits	0	0
- Taxes on account of above items	0	0
Net Profit as per IND AS	-9.35	228.38
Other Comprehensive Income, net of income tax	0	0
Total Comprehensive Income for the period	-9.35	228.38

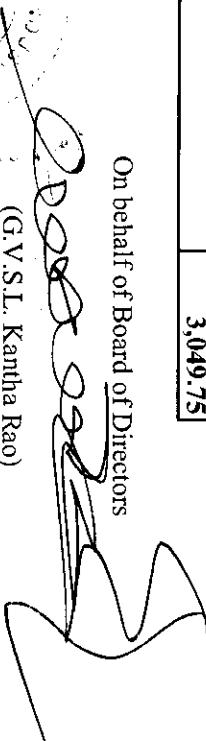


9 The Reconciliation of equity as at 31st March, 2018 as per previously reported under Indian GAAP with equity restated under IND AS is summarised below:

Particulars	(Rs. in Lakhs)	
	Year ended	31.03.2017
Shareholders equity under previous GAAP		3,049.75
Adjustments: Reversal of proposed dividend and tax on dividend	0.00	
- Effects of measuring investments at Fair value through OCI	0.00	
- (Provision) / Write back for expected credit loss	0.00	
- Deferred tax impacts on Ind AS adjustments	0.00	
Total Adjustments	0.00	
Total Equity as per Ind AS		3,049.75

Place: GUNTUR
Date: 30.05.2018



On behalf of Board of Directors

(G.V.S.L. Kantha Rao)
Managing Director

VIRAT CRANE INDUSTRIES LIMITED

CIN: L74999AP1992PLC014392

STANDALONE AUDITED BALANCE SHEET AS AT 31ST MARCH, 2018

(Rs. in Lakhs)

Particulars	As at 31.03.2018	As at 31.03.2017
	(Audited)	(Audited)
A		
<u>ASSETS</u>		
1. Non Current assets		
(a) Property, Plant and Equipment	861.28	378.31
(b) Capital work in progress	0.00	33.72
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	999.43	999.43
(e) Intangible assets under development	0.00	0.00
(f) Financial Assets-		
(i) Investments	412.43	412.43
(ii) Loans	0.00	0.00
(iii) Others	876.43	706.38
(g) Deffered tax assets	12.59	18.98
(h) Income tax assets (net)	0.00	0.00
(i) Other non-current assets	27.85	325.07
Total Non-Current Assets (1)	3,190.01	2,874.32
2. Current assets		
(a) Inevntories	1,185.88	549.83
(b) Fianncial Assets-		
(i) Investments	0.00	0.00
(ii) Trade receivables	406.44	186.69
(iii) Cash and cash equivalents	342.23	216.87
(iv) Other Bank balances	0.00	0.00
(v) Loans	0.00	0.00
(vi) Others	0.00	0.00
(c) Short Term Loans & Advances	138.88	119.14
(d) Other current assets	308.32	464.35
Total Current Assets (2)	2,381.75	1,536.88
Total assets (1+2)	5,571.76	4,411.20
B		
<u>EQUITY AND LIABILITIES</u>		
1. EQUITY		
Equity		
(a) Equity Share Capital	2,042.38	2,042.38
(b) Other Equity	1,379.33	1,007.37
Total Equity (1)	3,421.71	3,049.75
2. LIABILITIES		
(i) Non-current liabilities		
(a) Fianancial Liabilities		
(i) Borrowings	3.60	0.00
(ii) Other Financial liabilities	80.79	96.86
(b) Provisions	0.00	0.00
(c) Other non-current liabilities	7.88	7.88
Total Non-Current Liabilities Sub Total (i)	92.27	104.74

(ii) Current liabilities		
(a) Fianancial Liabilities		
(i) Borrowings	401.98	54.02
(ii) Trade payables	1,047.17	759.55
(iii) Other financial liabilities	0.00	0.00
(b) Provisions	234.78	200.67
(c) Other current liabilities	373.85	242.47
Total Current Liabilities Sub Total (ii)	2,057.78	1,256.71
Total Liabilities (2) (i+ii)	2,150.05	1,361.45
Toatal equity and liabilities (1+2)	5,571.76	4,411.20

Place: GUNTUR
Date: 30.05.2018



On behalf of Board of Directors


(G.V.S.L. Kantha Rao)
Managing Director