



Telephone : 044 – 28889392, 28415702
E-Mail : investor@iobnet.co.in
FAX : 044 – 28585675

इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ /2018-19

28.06.2018

The General Manager,
Department of Corporate Services

BSE Limited

Floor 1, P.J. Towers, Dalal Street

Mumbai 400 001

The Vice President

National Stock Exchange Ltd

"Exchange Plaza", C-1 Block G

Bandra-Kurla, Complex, Bandra (E)

Mumbai – 400 051

Dear Sir,

**Sub: Withdrawal of Ratings by CARE Ratings for
Basel III Compliant Additional Tier-1 Bonds amounting to Rs.1000 Cr
on account of full redemption**

The Bank has exercised Regulatory Call Option on our Additional Tier-1 Bonds aggregating to Rs.1000 Crore and has made payment to the Bondholders on 13.06.2018. The Credit Rating Agency, M/s. CARE Ratings Limited, at the request of our Bank, has withdrawn its rating for the said Bonds. The details are as follows:

Type of Instrument	Issue Date	Amount (Rs. in Cr)	Interest Rate	Regulatory Call Option Date	ISIN	Rating (22-Dec-2017)
Basel III Compliant Additional Tier 1 bonds	04-Feb-2015	1000	10.00%	13.06.2018	INE565A09231	CARE BBB (Credit watch with Negative Implications)
Total		1000		INR One Thousand Crores Only		

This is for your kind information and record to comply with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

(C Haridas)

General Manager & CFO

