



i Power Solutions India Ltd.
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Ref: BSE/DCS/iPWRS

Date: 4th June, 2018

The General Manager,
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,


Sub: Discrepancies in Financial Result for the Year end 2018

Ref: Your email dated 1st June, 2018

With reference to your email dated 1st June, 2018 relating to the Financial Results for the Year end 2018 under Regulations 33 of SEBI (LODR) Regulations 2015, we are submitting revised Financial results for the quarter and year ended March 31, 2018 in PDF file on BSE Listing centre in accordance with Schedule III format of Companies Act, 2013 as per SEBI circular Ref. CIR/CFD/FAC/62/2016 dated July 05, 2016 for Standalone Result along with Balance sheet as at March 31, 2018

Thanking you,

Yours faithfully,
For iPower Solutions India Ltd;


V. Parandhaman
Chairman



iPower Solutions India Limited
CIN L72200TN2001PLC047456
Statement of Standalone Financial Results for the quarter and year ended March 31, 2018

Sl. No.	Particulars	(Rs. in Lakh)				
		For the quarter ended March 31, 2018	For the quarter ended December 31, 2017	For the quarter ended March 31, 2017	For the year ended March 31, 2018	For the year ended March 31, 2017
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	2.28	2.81	3.02	15.65	17.63
2	Investment Income	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.00	0.00	0.00	0.03	0.00
4	Total Income (1+2+3)	2.28	2.81	3.02	15.68	17.63
5	Expenses					
a.	Employee benefits expense	1.08	0.97	0.83	3.87	3.95
b.	Finance costs					
c.	Depreciation and amortisation expense	0.19	0.60	0.35	1.98	2.28
d.	Any Item exceeding 10% of the total expenditure - Listing Fees	0.00	0.00	0.00	2.88	2.29
e.	Other expenses	1.70	0.89	2.62	6.25	8.71
	Total expenses (5a to 5e)	2.97	2.46	3.80	14.98	17.23
6	Profit / (Loss) before exceptional items and tax (4-5)	-0.69	0.35	-0.78	0.70	0.40
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before tax (6+7)	-0.69	0.35	-0.78	0.70	0.40
9	Tax expense	0.00	0.00	0.00	0.16	0.00
10	Net Profit / (Loss) for the qtr / year (8-9)	-0.69	0.35	-0.78	0.54	0.40
11	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the quarter / year (10+11)	-0.69	0.35	-0.78	0.54	0.40
13	Paid-up equity share capital (face value per share Rs.10 each)	444.90	444.90	444.90	444.90	444.90
14	Other equity	0.00	0.00	0.00	0.00	0.00
15	Earnings Per equity Share (face value per share Rs.10/- each (not annualised):					
	Basic and diluted before exceptional items (Rs.)	0.00	0.00	0.00	0.00	0.00
	Basic and diluted after exceptional items (Rs.)	0.00	0.00	0.00	0.00	0.00

By Order of the Board
V. Pandey
Director

Date: 21/05/2018

Notes:

- The above audited results for the quarter ended 31-03-2018 have been taken on record at the Board Meeting held on Monday, 21st May, 2018 at its Registered Office
- Previous year figures regrouped wherever necessary
- Investor Grievance: - NIL-



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iPower Solutions India Limited Standalone Balance Sheet as at March 31, 2018

Particulars		As at March 31, 2018	As at March 31, 2017
		Audited	Audited
1	Assets		
	Non-current assets		
	a. Property, plant and equipment	-	-
	b. Capital work-in-progress	70,325,112	70,325,652
	c. Investment property	-	-
	d. Goodwill	-	-
	e. Intangible assets	-	-
	f. Intangible assets under development	-	-
	g. Financial Assets	-	-
	i. Investments	-	-
	ii Other financial assets	1,384,951	1,583,129
	h. Deferred tax assets (net)	-	-
	i. Income tax assets (net)	-	-
	j. Other assets	-	-
	Total non-current assets	71,710,063	71,908,781
2	Current assets		
	a. Financial assets	-	-
	i. Investments	-	-
	ii. Trade receivables	65,004	-
	iii. Cash and cash equivalents	5,559	-
	iv. Bank balance other than cash and cash equivalents	90,980	1,388,582
	v. Other financial assets	-	-
	b. Other assets (Loans)	147,371	-
	Total current assets	308,914	1,388,582
	Total assets (1 + 2)	72,018,977	73,297,363
3	Equity and liabilities		
	Equity		
	a. Equity share capital	44,490,000	44,490,000
	b. Other equity	-	-
	Total equity	44,490,000	44,490,000
4	Liabilities		
	Non-current liabilities		
	a. Financial liabilities	-	-
	b. Other liabilities	27,349,443	28,684,444
	Total non-current liabilities	27,349,443	28,684,444
5	Current liabilities		
	a. financial liabilities		
	i. Trade payables	85,025	82,600
	ii. Other financial liabilities	94,509	40,319
	b. Provisions	-	-
	c. Income tax liabilities (Net)	-	-
	d. Other liabilities	-	-
	Total current liabilities	179,534	122,919
	Total equity and liabilities (3+4+5)	72,018,977	73,297,363

iPower Solutions India Ltd

V. Pandhara

Director