

PARAS PETROFILS LIMITED

Address: Block No 529, N H No 8 Village-Palsana, Surat Gujarat-394315

CIN: L17110GJ1991PLC015254 Email-id: finance@paraspetrofilms.com

Ph.: +91-9825568096; Website: paraspetrofilms.co.in

Date: 20.06.2018

Head-Listing & Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

Scrip Code: 521246

Sub: Submission of Revised Financial Result of the Company for the Quarter ended December 2017

Dear Sir/Madam,

This is in response to your e-mail dated April 13, 2018 regarding discrepancies in Financial Result of the Company for the Quarter ended December 31, 2017, we hereby submit revised Unaudited Financial Results the quarter ended December 31, 2017.

Kindly take the above information on your records.

Thanking you,

For Paras Petrofil Limited

Usha Jain

(Usha Ashok kumar Jain)

Director

DIN: 01545905

Add: Block No. 529 N H No. 8

Village-Palsana, Surat-394315

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2017 Amt. (In Lakhs)

Particulars	Three months ended			Nine months ended		Year Ended
	Quarter ended 31-12-2017	Preceding 3 month ended 30-09-2017	Corresponding 3 month ended 31-12-2016	Year to date figures for the Current year period ended on 31-12-2017	Year to date figures for the previous year period ended on 31-12-2016	Previous Year ended 31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II. Other Income	32.92	6.02	49.20	45.48	65.45	103.42
III. Total Income (I +II)	32.92	6.02	49.20	45.48	65.45	103.42
IV. Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits Expenses	0.00	0.00	1.00	0.00	1.75	2.95
Finance Costs	0.00	0.26	-0.21	1.02	0.00	0.94
Depreciation and amortisation expenses	0.00	0.00	0.35	0.00	0.52	0.71
Other Expenses	223.93	9.10	11.80	234.50	17.23	26.57
Total Expenses (IV)	223.93	9.36	12.94	235.52	19.50	31.17
V. Profit/(Loss) before exceptional items and tax (III- IV)	-191.01	-3.34	36.26	-190.04	45.95	72.25
VI. Exceptional items	0.00	0.00	0.00	0.00	334.89	362.58
Extra ordinary items	0.00	0.00	0.00	0.00	150.76	0.00
VII. Profit/(Loss) before tax (V-VI)	-191.01	-3.34	36.26	-190.04	-439.70	-290.33
VIII. Tax Expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	138.03	0.00	-135.10	-128.71
3 Previous Year Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	-191.01	-3.34	-101.77	-190.04	-304.60	-161.62
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	-191.01	-3.34	-101.77	-190.04	-304.60	-161.62
XIV. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	-191.01	-3.34	-101.77	-190.04	-304.60	-161.62
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	-0.06	0.00	-0.03	-0.06	-0.09	-0.05
(2) Diluted	-0.06	0.00	-0.03	-0.06	-0.09	-0.05
XVII. Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	-0.06	0.00	-0.03	-0.06	-0.09	-0.05
(2) Diluted	-0.06	0.00	-0.03	-0.06	-0.09	-0.05

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting. The Statutory Auditors have carried out a Limited Review of the above results.
- (2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

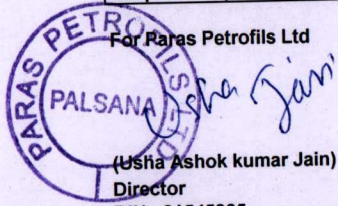


- (3) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (4) There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statement as of and for the financial year ending March 31, 2018 due to changes in financial reporting requirements arising from new or revised standard or interpretations issued by MCA/appropriate authority or changes in use of one or more exemptions from full retrospective application of certain Ind AS as permitted under Ind AS- 101.
- (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (7) Reconciliation of Net Profit as previously reported under GAAP and IND AS for the period as reported above has been given in Annexure-1

Annexure-1

Particulars	Quarter ended 31.12.2016 (Unaudited)	Nine Month ended 31.12.2016 (Unaudited)
Reconciliation of Net Profit as previously reported in GAAP and IND AS		
Net Profit as reported under previous GAAP	-101.77	-304.60
Financial Cost recognised on fair value of financial liabilities	0	0
Impact of adjustment in revenue from operations	0	0
Impact of adjustment in trade receivables	0	0
Impact of measurement of certain receivables at fair value	0	0
Tax Adjustments	0	0
Net profit as per IND AS	-101.77	-304.60

For Paras Petrofils Ltd

 PALSANA

(Usha Ashok kumar Jain)
Director

DIN : 01545905

Add: Block No. 529 N H No. 8
Village-Palsana, Surat-394315