

Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
For Standalone annual financial results

(Rs. in crores)



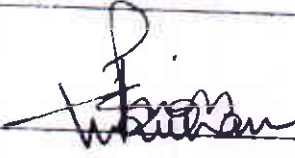


Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018

I. S. No.	Particulars	Audited figures (as reported before adjusting for qualifications)	Audited figures (as reported after adjusting for qualifications)
1	Total Income	355.79	355.79
2	Total expenditure	379.21	361.81
3	Net profit/(Loss)	(26.58)	(9.18)
4	Earnings Per Share	(21.54)	(7.44)
5	Total Assets	748.57	748.57
6	Total Liabilities	748.57	748.57
7	Net Worth	367.99	385.39
8	Any other financial item(s)	N.A.	N.A.

**II Audit Qualification**

a	Details of Audit Qualification	There is delay in making payments of Interest on loans & Principal to banks amounting Rs. 37.09 Crore .
	Type of Qualification	Delay in making payments of Interest on loans & Principal to banks amounting Rs. 37.09 Crore .
	Frequency of qualification	Third Time
	For audit qualification where the impact is quantified by the auditors, management's view	There was a delay in servicing the interest of term loan and principal amounting Rs. 37.09 cr.
	For audit qualification where the impact is not quantified by the auditors	N.A.

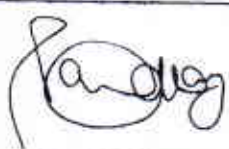
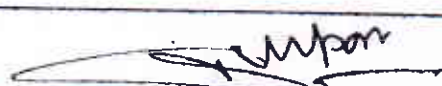
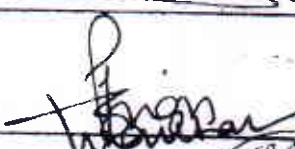
**III Signatories**

Managing Director	
CGM Accounts	
Audit Committee Chairman	
Statutory Auditor For Prem Garg & Associates Chartered Accountants (FRN: 014440N Monika Bisht (Partner) M. N. : 511294	 

Statement on Impact of Audit Qualifications (for audit report with modified opinion)  
For Consolidated annual financial results

(Rs. in crores)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018

I.	S. No	Particulars	Audited figures (as reported before adjusting for qualifications)	Audited figures (as reported after adjusting for qualifications)
	1	Total Income	374.66	374.66
	2	Total expenditure	402.20	384.80
	3	Net profit/(Loss)	(30.69)	(13.29)
	4	Earnings Per Share	(24.87)	(10.77)
	5	Total Assets	750.84	750.84
	6	Total Liabilities	750.84	750.84
	7	Net Worth	361.90	379.30
	8	Any other financial item(s)	N.A.	N.A.
II	<b>Audit Qualification</b>			
	a	Details of Audit Qualification	There is delay in making payments of Interest on loans & Principal to banks amounting Rs. 37.09 Crore by the parent company .	
		Type of Qualification	Delay in repayments of Interest on loans & Principal to banks amounting Rs. 37.09 Crore .	
		Frequency of qualification	Third Time	
		For audit qualification where the impact is quantified by the auditors, management's view	There was a delay in servicing the interest of term loan and principal amounting Rs. 37.09 cr.	
		For audit qualification where the impact is not quantified by the auditors	N.A.	
III	<b>Signatories</b>			
	Managing Director			
	CGM Accounts			
	Audit Committee Chairman			
	Statutory Auditor For Prem Garg & Associates Chartered Accountants (FRN: 014440N (Monika Bisht) (Partner) M. N. : 511294		