

Date: June 8, 2018

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India

<u>Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u>
<u>Regulations, 2011</u>

Dear Sir / Madam,

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('Takeover Regulations') in respect of sale of 6.03% stake (i.e. 30,300,000 equity shares) of Future Retail Limited.

Kindly take the same on record.

Thanking you, Yours faithfully,

For Cedar Support Services Limited

Gurdeep Kaur Company Secretary New Delhi

Encl: a/a

CC:

CC: Future Retail Limited

Knowledge House, Shyam Nagar, Off.Jogeshwari- Vikhroli Link Road, Jogeshwari (E), Mumbai - 400060



Takeovers) Regulations	, 2011		
Name of the Target Company (TC)	Future Retail Limited		
	(Formerly known as Bharti Retail Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cedar Support Services Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are			
Listed	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. tota diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	46,330,647*	9.22%	9.22%
 b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others) 	Nil		
c) Voting rights (VR) otherwise than by shares	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil		
e) Total (a+b+c+d)	46,330,647	9.22%	9.22%
Details of acquisition /sale:			
a) Shares carrying voting rights acquired /sold	30,300,000	6.03%	6.03%
b) VRs acquired /sold otherwise than by shares	Nil		
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold 	Nil		1
d) Shares encumbered / invoked/released by the acquirer	Nil		
e) Total (a+b+c+d)	30,300,000	6.03%	6.03%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights b) Shares encumbered with the acquirer	16,030,647	3.19%	3.19%
c) VRs otherwise than by shares	Nil Nil		
d) Warrants/convertible securities/any other instrument	Nil		
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	TVIII		
e) Total (a+b+c+d)	16,030,647	3.19%	3.19%
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale/Bulk Deal		
Date of acquisition—/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 7, 2018 (Date of sale of shares)		

Cedar Support Services Limited

CIN: U52599DL2007PLC159150





Equity share capital / total voting capital of the TC before the	Rs. 10,05,00,78,34 divided into 50,25,03,917
said acquisition / sale	equity shares of Rs. 2/- each. (^)
Equity share capital/ total voting capital of the TC after the	Rs. 10,05,00,78,34 divided into 50,25,03,917
said acquisition / sale	equity shares of Rs. 2/- each. (**)
Total diluted share/voting capital of the TC after the said	Rs. 10,05,00,78,34 divided into 50,25,03,917
acquisition / sale	equity shares of Rs. 2/- each. (***)

- (*) Includes 28,52,386 equity shares (less than 2%) allotted on Oct 31, 2017 pursuant to the conversion of Optionally Convertible Debentures (OCDs).
- (^) The calculations were made on the current paid-up capital of Target Company.
- (**) Total share capital/voting capital to be taken as per the latest filing done by the company to the stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- (***) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Cedar Support Services Limited

Gurdeep Kaur Company Secretary

Place: New Delhi
Date: June 8, 2018