

Date: 15th June, 2018

Mr. Girish Joshi,GM Department of Corporate Services BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai - 400 001. BSE Scrip Code: 520151	Mr. Avinash Kharkar – AVP Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E),Mumbai – 400 051 NSE Symbol: SHREYAS
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Dear Sir,

Sub: Press Release

Please find enclosed herewith Press Release dated 15th June. 2018

Thanking you

Yours faithfully,
For **Shreyas Shipping & Logistics Limited**


Rajesh Desai
Chief Financial Officer



PRESS RELEASE

As you would be aware, an explosion occurred on the Vessel mv SSL KOLKATTA on 13-June-2018 at approximately 2200 (local time) at sandheads off Kolkatta port. The explosion led to a fire. All crew are accounted for but due to the severity of the fire, the crew have since safely disembarked the Vessel and the voyage stands abandoned.

Our main priority now is to focus on the safety of both the Vessel and the environment. In order to help us achieve this we have engaged salvors' M/s SMIT Netherlands/Singapore to assist with getting the vessel to a position of safety. Besides this, we have also confirmed services of an International Fire Expert for containing the onboard fire. Through Vessel's P&I Club, we are also engaging International Tanker Owners Pollution Federation (ITOPF) Ltd. who have considerable experience in the Marine Environment and Pollution Management so as to prevent the risk of any imminent damage to the environment.

We will of course keep you updated as to the steps being taken and trust that this assurance of our commitment to resolve the incident in accordance with our legal obligations provided you with the necessary comfort of our commitment to this case. We will work closely with our appointed maritime contractors to achieve the best possible result for all concerned and will keep you fully informed at all stages.

We wish to thank the Indian Cost Guard, the Indian Maritime Administration, Mercantile Marine Departments and the Port Authorities for their continued support and guidance in this casualty, especially in the rescue operation of all our crew on board the Vessel.

Date: 15th June, 2018

Place: Mumbai

