

Date: 18.06.2018

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Scrip Code: 539921

Sub: Disclosure by Chiripal Exim LLP under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Ref: Acquisition of 13,600 equity shares of Shanti Educational Initiatives Limited on 14.06.2018 by Chiripal Exim LLP (Promoter & Promoter Group entity)

Scrip Code: 539921, Security ID: SEIL

Chiripal Exim LLP, belonging to Promoter & Promoter Group entities, has submitted to the Company, disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding acquisition of 13,600 equity shares through open market on 14th June, 2018. Kindly find attached copy of the disclosure received for your information.

You are requested to take the same on record.

Thanking You,

Yours, Faithfully,

For Shanti Educational Initiatives Limited


Darshan Vayeda
Whole-Time Director
DIN: 07788073



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Shanti Educational Initiatives Limited		
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Chiripal Exim LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	1153700	7.16%	7.16%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1153700	7.16%	7.16%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold:	13600	0.09%	0.09%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	13600	0.09%	0.09%

After the acquisition/-sale, holding of:			
a) Shares carrying voting rights acquired/sold	1167300	7.25%	7.25%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	1167300	7.25%	7.25%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment/inter-se transfer etc.)	Open Market – BSE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th June, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity share capital – 1,61,00,000 (No. of shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity share capital – 1,61,00,000 (No. of shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/-sale	Equity share capital – 1,61,00,000 (No. of shares of Rs. 10/- each)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of authorized signatory,
For Chiripal Exim LLP**



**Jaiprakash Devkinandan Chiripal
Designated Partner**

**Place: Ahmedabad
Date: 18.06.2018**