

INTELLECT/SEC/2018-19

June 21, 2018

1. **The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
2. **The Bombay Stock Exchange Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of the Board Meeting held on 21st June, 2018

The Board of Directors in its meeting held on 21st June, 2018 has approved the following:

1. Retirement of Mr. S. Swaminathan as Chief Financial Officer of the Company with effect from the closing hours of June 30, 2018.
2. Appointment of Mr. Venkateswarlu Saranu as Chief Financial Officer of the Company with effect from July 01, 2018 on the recommendation of Nomination Remuneration and Compensation Committee and Audit Committee. A brief profile as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed thereto.
3. Extending an invitation to Mr. Andrew England to be on the Board of the Company on the recommendation of the Nomination Remuneration and Compensation Committee.
4. Taking on record the sale of 1.50 acres of land located at Hyderabad for a consideration of Rs.38 crores.

Kindly note that the meeting commenced at 09.15 am and concluded at 09:45 am

Kindly take the above information on record and confirm compliance.

for **Intellect Design Arena Limited,**



V V Naresh
Company Secretary and Compliance Officer
Encl: As above



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-3987 4000 | Fax: +91-44-3987 4123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India. | Ph: +91-44-3341 8000
www.intellectdesign.com

BRIEF PROFILE OF VENKATESWARLU SARANU (VENKAT)

Venkat, a rank holder from the Institute of Chartered Accountants of India comes with over 23 years extensive experience in spearheading global finance function developing financial strategies and establishing business practices. His last assignment was with Tata Technologies Limited (TTL) where he served as Chief Financial Officer. He was also member of Executive Leadership Team, Risk Management Committee and Mergers and Acquisitions Committee. His contribution was diverse with roles as Director in one of the subsidiary companies of TTL, as a Trustee of all Retrial Trusts of TTL and as financial advisor and Board member in Employees Credit Cooperative Society.

Prior to last assignment, Venkat worked with KPMG-India as one of its senior management team in statutory audit division and played a crucial role in meeting the requirements of clients and increased business opportunities for the organization.

Prior to KPMG India, Venkat worked with Borkar & Muzumdar Chartered Accountants – Mumbai, as a senior partner and handled business advisory services for financial and Non-Financial sectors and played an important role in business development.