

SEC/022/2018-19

June 8, 2018

| | |
|---|--|
| BSE Limited Mumbai Samachar Marg, Fort, Mumbai - 400 001. Stock Code : 532638 | National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051. SHOPERSTOP |
|---|--|

Dear Sirs,

Sub : Grant of Employee Stock Options

Please be informed, that the Board of Directors at its meeting held on June 8, 2018, has granted 9,191 (Nine Thousand One Hundred and Ninety One) Stock Options under "Employee Stock Option Scheme – 2008" at an exercise price of Rs. 544/- (Rupees Five Hundred and Forty Four).

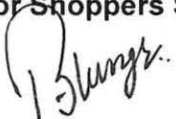
The vesting Schedule of these Stock Options are as under:

| ESOP Scheme | No. of ESOPs Granted | Vesting Schedule | Last Date of Exercise |
|----------------|----------------------|----------------------|-----------------------|
| ESOP 2008 - IX | 9,191 | 100% on June 7, 2021 | June 6, 2023 |

We request you to kindly take the same on your record.

Thanking you,

Yours truly,
For Shoppers Stop Limited


Bharat Sanghavi
Company Secretary

