VISHAMBER SHEWAKRAMANI NALINI SHEWAKRAMANI 15 - A, Sett Minar, Peddar Road, Mumbai - 400 026

June 06, 2018

To The Manager, BSE Limited, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Dear Sir,

<u>Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")</u>

With reference to the captioned subject and pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith disclosure under Regulation 29(2) regarding acquisition of 1,50,000(3.78%)Equity Shares of Ras Resorts and Apart Hotels Ltd through market trade by way of inter se transfer amongst promoters.

We request to kindly take the same on record. Thanking You,

Yours faithfully,

Vishamber Shewakramani

Acquirer

Nalini Shewakramani Acquirer

nalini Shewakramani

Encl.: As above

C.C.
The Compliance Officer
Ras Resorts and Apart Hotels Ltd
Rosewood Chambers,
99/CTulsiwadi, Tardeo,
Mumbai 400034

<u>Disclosures under Regulation</u> 29(2)ofSEBI(SubstantialAcquisitionofSharesandTakeovers)Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company(TC)	Rac Pecort	s and Apart Hotels	1+3
Name(s)of the acquirer and Persons Acting in Concert (PAC)with the acquirer	Ras Resorts and Apart Hotels Ltd Shri. Vishamber Shewakramani Jointly with Smt. Nalini Shewakramani.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s)of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	%w.r.t. total share/voting capital wherever applicable(*)	%w.r.t. total diluted share/ voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights b) Shares in the nature of encumbrance(pledge/lien/	12,90,612	32.51	32.51
non-disposal undertaking/others) c) Voting rights(VR)otherwise than by shares d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify	-	-	-
holding in each category)	-	-	-
e) Total (a+b+c+d)	12,90,612	32.51	32.51
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold b) VRs acquired/sold-otherwise than by equity shares c)Warrants/convertiblesecurities/anyotherinstrument thatentitlestheacquirertoreceivesharescarryingvoti	1,50,000 -	3.78 -	3.78
ng rights in the TC(specify holding in each category)acquired/sold d)Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,50,000	- 3.78	- 3.78

After the acquisition/sale, holding of:				
 a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument 	14,40,612	36.29 - -	36.29 - -	
thatentitlestheacquirertoreceivesharescarryingvoti ngrightsintheTC(specifyholdingineach category)after acquisition e) Total (a+b+c+d)	- 14,40,612	- 36.29	- 36.29	
Mode of acquisition/sale(e.g. open market/public issue/ rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-Se Transfer amongst promoters			
Date of acquisition of/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable.	05.06.2018			
Equity share capital/total voting capital of the TC before the said acquisition/sale	Rs. 39697430			
Equitysharecapital/totalvotingcapitaloftheTCafterthes aidacquisition/sale	Rs.39697430			
Total diluted share/voting capital of the TC after the said acquisition	Rs.39697430			

(*) Total share capital/voting capital to be taken as per the latest filing done by the companyto theStockExchangeunderClause35ofthelistingAgreement. (Clause 35 now not applicable) (**)Dilutedshare/votingcapitalmeansthetotalnumberofsharesintheTCassumingfullconversionof

theoutstandingconvertiblesecurities/warrantsintoequitysharesoftheTC.

Signature by the acquirer/seller/Authorized Signatory

Vishamber Shewakramani

Acquirer Place: Mumbai

Date: June06, 2018.

Nalini Shewakramani Acquirer

Malini Shewakeamani