

**NIIT Limited** 

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June 26, 2018

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National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5<sup>th</sup> Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Subject: Press Release dated June 26, 2018

Scrip Code: BSE - 500304; NSE - NIITLTD

Dear Sir,

Please find enclosed a copy of the press release titled "NIIT introduces Talent Pipeline as a Service (TPaaS) to develop Just-in-Time job ready talent for global organizations"

This is for your information and records.

Kindly acknowledge the receipt.

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Thanking you,

Yours truly, For NIIT Limited

Deepak Bansal Company Secretary &

Compliance Officer



## NIIT introduces Talent Pipeline as a Service (TPaaS) to develop Just-in-Time job ready talent for global organizations

Offers students job assurance for aspirational career opportunities in high tech and relationship management roles with leading corporates -

To train around 1,00,000 youth in 3 years for the IT & BFSI sectors

New Delhi, June 26, 2018: NIIT Limited, a global leader in Skills and Talent Development, today announced first-of-its-kind strategic initiative - Talent Pipeline as a Service (TPaaS), to ensure reliable availability of specifically skilled talent to global organizations to match the pace of expansion in today's fast changing, uncertain business environment. NIIT will train around 1,00,000 youth in 3 years for aspirational career opportunities in leading corporates in the IT & BFSI Sectors through this initiative.

The IT sector is facing uncertainty of demand and would like to move to a Just-in-Time hiring model. The sector also needs talent that is specifically skilled on digital technologies so that they can positively contribute to projects from Day 1.

The BFSI sector is having to deal with a situation, wherein the work profile is changing dramatically. As per the BCG report titled "Indian Banking 2020: Making the Decade's Promise Come True", by 2020, 70% of banking & finance jobs would be in sales and/or relationship management. This requires new skills sets to be hired across the BFSI sector.

This changed scenario, calls for responsive and reliable talent pipelines which provide the capability to deliver specifically skilled, ready to deploy Just-in-Time talent that can deliver outcomes from day 1. NIIT's Talent Pipeline as a Service (TPaaS) reliably delivers against this promise.

NIIT has specifically created bespoke career programs for leading corporates in the IT & BFSI sectors as per their business needs. Leading Banks, BFSI companies and a Tier 1 IT Services Company will be serviced under this initiative during the initial phase.

TPaaS also offers unique opportunity to students to chart an aspirational career with global organizations in today's uncertain times. Students opting for career programs under TPaaS are assured placement with leading corporates on successful completion of the program.

Speaking on this significant initiative, Mr. Sapnesh Lalla, CEO NIIT Ltd. said, "Being in the talent development business for over three decades, NIIT understands the pressures that global organizations are facing due to non-availability of talent specific to their business needs. Therefore, in today's changing environment NIIT would like to be a reliable partner servicing specific talent needs at the time businesses need the talent. Talent Pipeline as a Service (TPaaS) is our attempt to identify and groom the best Just-in-Time job ready talent for the emerging roles in organisations, to keep pace with changing business models."

## **About NIIT**

NIIT is a leading Skills and Talent Development Corporation that is building a manpower pool for global industry requirements. The company, which was set up in 1981 to help the nascent IT industry



overcome its human resource challenges, today ranks among the world's leading training companies owing to its vast and comprehensive array of talent development programs. With a footprint across 40 nations, NIIT offers training and development solutions to Individuals, Enterprises and Institutions. NIIT has three main lines of business across the globe – Corporate Learning Group, Skills & Careers Businessand MindChampion Learning Systems Limited.

NIIT's Corporate Learning Group (CLG) offers Managed Training Services (MTS) to market-leading companies in North America, Europe, Asia, and Oceania. The Skills & Careers Business(SNC) delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in areas including Digital Transformation, Banking, Finance & Insurance, Soft Skills, Business Process Excellence, Retail Sales Enablement, Management Education, Multi-Sectoral Vocational Skills, Digital Media Marketing, and new-age IT. As NIIT's wholly owned subsidiary for its K-12 school learning initiative - MindChampion Learning Systems Limited (MLSL), provides futuristic NIIT nGuru range of learning solutions for schools comprising, interactive Classrooms with digital content, technology-driven Math Lab, IT Wizard programs and Quick School - an Education Resource Planning software. The Training.com learning platform is an NIIT initiative for advanced career programs, which are delivered live by industry experts in an immersive and interactive online mode, combining instructor-led classrooms with the convenience of accessing the training sessions from anywhere.

As the Most Trusted Training Brand in India for 5th year in a row (Brand Trust Report, 2017), NIIT's learning and talent development solutions, continue to receive widespread recognition globally. NIIT has been named among the Top 20 Training Outsourcing Companies for the past eleventh consecutive years by Training Industry, Inc. USA. Further, leading Indian ICT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category. NIIT has also been featured as the 'Most Respected Education Company'- 2016 by leading financial magazine, Business World. NIIT.tv – a disruptive innovation by NIIT, won the prestigious award for 'Educational Technology, at the Indo-American Education Summit 2016.

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