

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No.: 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN: L11101AS1959GOI001148 ई-मेल / E-mail: oilindia@oilindia.in, वेबसाईट / Website: www.oil-india.com

Ref.No.OIL/SEC/32-33/NSE-BSE/Reg.30 Dated: 25.06.2018

National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Sub

: Reg 30 of SEBI (LODR) Regulations, 2015

Press Release: Hydrocarbon Discovery by Oil India Limited in KG Basin,

Andhra Pradesh

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the subject is submitted for your information please.

> Yours faithfully, Oil India Limited

(S.K.Senapati) Company Secretary

Encl: As above





PRESS RELEASE

25th June, 2018 *Noida*

Hydrocarbon Discovery by Oil India Limited in KG Basin, Andhra Pradesh

Oil India Limited (OIL), India's second largest National Exploration & Production Company, through its exploratory efforts has made its second Hydrocarbon Discovery in the onland KG Basin NELP VI Block: KG-ONN-2004/1 in the month of May 2018 at well Thanelanka-1 in Andhra Pradesh. Earlier, a gas discovery was made at well Dangeru-1in Andhra Pradesh in the block.

The well Thanelanka-1 is the first High Pressure - High Temperature (HP-HT) well drilled by OIL and has encountered multiple sands in Gollapalli Formation of Late Jurassic-Early Cretaceous and one zone in Raghavapuram Formation of Intra Cretaceous. On testing, the HP-HT zone in the depth range 4912-5159 m in Golapalli Formation produced gas @ 1300 scmd through 16/64" bean choke. Presently, the well is under further testing.

********Ends*****