

To

BSE Limited
1st Floor, New Trading Ring
Phiroz Jeejeebhoy Towers
Dalal Street Mumbai 400 001

The National Stock Exchange of India
Ltd. "Exchange Plaza", C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

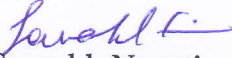
Name of the Target Company (TC)	HIND RECTIFIERS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Saurabh Nevatia (Promoter Group)		
Whether the acquirer belongs to Promoter /Promoter group	Yes (Promoter Group)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows:			
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	Each Acquirer	No. of shares held	% w.r.t total share capital of TC
	Saurabh Nevatia (Promoter Group)	1398800	8.44 %
	Total	1398800	8.44 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL		
c) Voting rights (VR) otherwise than by shares	NIL		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL		
e) Total (a+b+c+d)	Total	1398800	8.44 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	Each Acquirer	No. of shares	% w.r.t total share capital (after

<i>Inter-se transfer of shares amongst the promoter and promoter group by way of gift.</i>			Rights Issue) of TC
	Saurabh Nevatia (shares acquired by Saurabh Nevatia, Promoter Group)	2051138	12.38 %
	Total	2051138	12.38 %
b) VRs acquired /sold otherwise than by shares	NIL		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL		
d) Shares encumbered/invoked/released by the acquirer	NIL		
e) Total (a+b+c+/-d)	Total	2051138	12.38 %
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Each Acquirer	No. of shares	% w.r.t total share capital of TC
	Saurabh Nevatia	3449938	20.83 %
	Total	3449938	20.83 %
b) Shares encumbered with the acquirer	NIL		
c) VRs otherwise than by shares	NIL		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL		
e) Total (a+b+c+d)	3449938		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst the promoter and promoter group by way of gift.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22 nd Jnue, 2018		
Equity share capital / total voting capital of the TC before the said acquisition / sale	No. of equity Shares - 16563723 Rs. 33127446/-		
Equity share capital/ total voting capital	No. of Shares - 16563723		

of the TC after the said acquisition / sale	Rs. 33127446/-
Total diluted share/voting capital of the TC after the said acquisition	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Saurabh Nevatia
(Promoter Group entity
of Hind Rectifiers Limited)

Place: Mumbai
Date: 25.06.2018

CC: Hind Rectifiers Limited
Lake Road, Bhandup West,
Mumbai 400078 Maharashtra