

Ref: SIPL/2018-19/0040

6<sup>th</sup> June, 2018

To  
The Manager (Listing)  
Corporate Relationship Dept.  
**BSE Limited**  
P J Tower,  
Dalal Street,  
Mumbai - 400 001

The Manager (Listing)  
**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Plot No C/1, G Block  
BandraKurla Complex, Bandra (E)  
Mumbai - 400 051

**Company Code: 539346 (BSE)**

**NSE Symbol: SADBHIN (NSE)**

Dear Sir/ madam,

**Sub: Outcome of the Meeting of the Board of Directors of the Company held on 6<sup>th</sup> June, 2018 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Our intimation dated 31<sup>st</sup> May, 2018**

With reference to above, we hereby inform that meeting of Board of Directors of the Company was held today (i.e. 06/06/2018), in which Board has inter alia considered and approved the following:

1. Allotment of 1,900 (One Thousand Nine Hundred) senior, taxable, secured, rated, unlisted, redeemable, Non-convertible Debentures (NCDs) to the Applicants totally aggregating to ₹190,00,00,000/- (Rupees One Hundred Ninety Crores Only) having face value of ₹10,00,000 (Rupees Ten Lakhs Only) each on Private Placement basis.
2. Raising of funds, inter alia, by way of issuance of securities as may be permitted under applicable laws to eligible investors and in such manner and on such price, terms and conditions, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and applicable provisions of the Companies Act, 2013 and rules issued framed thereunder and amendments thereon, the enabling provisions of the Memorandum and Articles of Association of the Company and any other provisions of applicable laws, subject to such regulatory/statutory/ approvals as may be required, including approval of the Shareholders of the Company, for an aggregate consideration of up to Rs. 3,000 Crores (Rupees Three Thousand Crores Only) and authorized the Finance and Investment Committee of the Board of Directors of the Company to take necessary decision(s) and actions for issuance of securities.

The meeting of Board of Directors commenced at 2:30 p.m. and concluded at 3:30 p.m.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
**Company Secretary**  
**Membership No. F9193**

