

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part – A – Details of the Acquisition**

1. Name of the Target Company (TC)	Indiabulls Ventures Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Tamarind Capital Pte Ltd (“Tamarind”) <b>PAC with the Acquirer:</b> Cinnamon Capital Limited (“Cinnamon”)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	86,255,582	19.58%	17.42%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>86,255,582</b>	<b>19.58%</b>	<b>17.42%</b>

<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights acquired/sold	39,016,764 <sup>1</sup>	6.45%	6.14%
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>39,016,764</b>	<b>6.45%</b>	<b>6.14%</b>
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	125,272,346	20.71%	19.72%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>125,272,346</b>	<b>20.71%</b>	<b>19.72%</b>
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Please refer to details set out below in Sr. No. 7		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>Date</b>	<b>Quantity</b>	<b>Mode of acquisition</b>
	March 16, 2018	11,103,288	Shares acquired by Tamarind pursuant to rights issue by the TC

<sup>1</sup> **Note:** A total of 39016764 equity shares of the TC have been acquired in multiple tranches by Cinnamon and Tamarind since the last disclosure made on June 7, 2018 in accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011. Details are set forth in Sr. No. 7.

	March 16, 2018	7,287,296	Shares acquired by Cinnamon pursuant to rights issue by the TC
	April 4, 2018	200,000	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 5, 2018	910,000	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 9, 2018	422,000	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 9, 2018	470,000	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 9, 2018	590,000	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 16, 2018	1,987,226	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 17, 2018	800,000	Shares acquired by Cinnamon by way of purchase on the floor of the stock exchange
	April 19, 2018	423,954	Shares acquired by Cinnamon by way of


			purchase on the floor of the stock exchange
	June 11, 2018	14,823,000	Shares acquired by Tamarind by way of preferential allotment of shares
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 1,209,958,406 consisting of 604,979,203 equity shares of Rs. 2 each		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 1,209,958,406 consisting of 604,979,203 equity shares of Rs. 2 each		
10. Total diluted share/voting capital of the TC after the said acquisition	INR 1,270,559,138 consisting of 635,279,569 equity shares of Rs. 2 each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorized Signatory**

  
Place: DUBAI, UAE  
Date: June 13, 2018

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