

THROUGH COURIER / E-MAIL

June 12, 2018

The Company Secretary
Indo-National Limited
No.609, Mount Road,
Lakshmi Bhawan, IVth Floor
Chennai, Tamil Nadu - 600006

Dear Sir/Madam,

Sub: Release of Pledged shares – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

As required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith the disclosures w.r.t. release of pledged shares of your company by the Corporation, in the format prescribed under the said Regulations.

Submitted for your information and necessary action.

Thank you.

Yours faithfully,
For **Housing Development Finance Corporation Limited**



Ajay Agarwal
Company Secretary

Encl.: a.a.

- | | |
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| c.c. 1) BSE Limited
P. J. Towers,
Dalal Street,
Mumbai 400 001. | } Kind Attn: Sr. General Manager
DCS – Listing Department
Scrip Code -504058 |
| 2) National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1,
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051. | } Kind Attn: Head - Listing
Symbol - NIPPOBATRY |

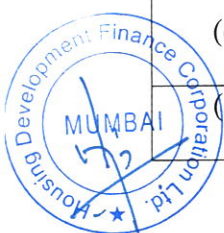
Corporate Office: HDFC House, H T Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020.

Tel.: 66316000, 22820282. Fax: 022-22046834, 22046758.

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. INDIA.
Corporate Identity Number: L70100MH1977PLC019916

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indo-National Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Housing Development Finance Corporation Limited		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	No. of Shares (of ₹ 10 each)	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition, under consideration, holding of:			
(a) Shares carrying voting rights	-	-	-
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	15,98,270	42.62	42.62
(c) Voting rights (VR) otherwise than by shares	-	-	-
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
(e) Total (a+b+c+d)	15,98,270	42.62	42.62
Details of acquisition- / sale			
(a) Shares carrying voting rights acquired/ sold	-	-	-
(b) VRs acquired/sold otherwise than by shares	-	-	-
(c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
(d) Shares encumbered / invoked / released by the acquirer	15,98,270	42.62	42.62
(e) Total (a+b+c+/-d)	15,98,270	42.62	42.62



After the acquisition / sale, holding of:			
(a) Shares carrying voting rights	-	-	-
(b) Shares encumbered with the acquirer	-	-	-
(c) VRs otherwise than by shares			
(d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
(e) Total (a+b+c+d)	-	-	-
Mode of acquisition/ sale(e.g. open market/ off-market / public issue/rights issue/preferential allotment/inter-se transfer, etc.)	Release of pledged Shares		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11-June-2018		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	3,75,00,000		
Equity share capital / total voting capital of the TC after the said acquisition/ sale	3,75,00,000		
Total diluted share / voting capital of the TC after the said acquisition/ sale	3,75,00,000		

Signature:

Name:

Ajay Agarwal

Designation:

Company Secretary

Place:

Mumbai

Date:

June 12, 2018