

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1  
Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@cifco.in](mailto:milan@cifco.in)

4<sup>th</sup> June, 2018

The Corporate Relationship Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 501622

Dear Sirs,

**Sub: Discrepancies in Financial Result of the Company for the quarter/year ended March 2018**

Enclosed are the following documents in respect of the Audited Financial Results of the Company, as approved by the Board of Directors of the Company.

1. Revised Standalone Audited Financial Results for the financial year ended 31<sup>st</sup> March, 2017 as well as for the quarter ended on that date as per Schedule III format of Companies Act, 2013 read together with SEBI Circular Ref. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. Auditors' Report issued by M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, the Statutory Auditors of the Company.
3. Declaration of Mr.Milan B.Dalal, Director, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

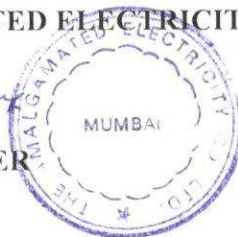
Kindly take the same on record.

Yours faithfully

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

*Milan B Dalal*

COMPLIANCE OFFICER



Encl: As above

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

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21<sup>st</sup> May, 2018

The Corporate Relationship Department  
The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Wing  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Dear Sirs,

**Scrip Code: 501622**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

I, Milan B.Dalal, Director of the Company, hereby declare that M/s N.M.Pandya & Associates, Chartered Accountants, Mumbai, having Registration No.131008W, the Statutory Auditors of the Company, have issued the Review Report with unmodified opinion on the Audited Financial Results of the Company (Standalone) for the quarter and financial year ended 31<sup>st</sup> March, 2018.

This declaration is being furnished pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No.SEBI/LAD-NRO/GN-2016-2017/001 dated 25<sup>th</sup> May, 2016 and Circular No.CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take note of the same.

Yours faithfully

For **THE AMALGAMATED ELECTRICITY COMPANY LIMITED**



**MILAN B.DALAL**

**DIRECTOR**

**DIN: 0062453**

Encl: As above



# N. M. Pandya & Associates

Chartered Accountants

Proprietor :

**N. M. Pandya**

B. Com., L.L.B. A.C.A.

107-B, Anand Nagar,  
Forjet Street,  
Mumbai - 400 036.

Tel. : 2386 9235

2388 4861

Fax : 2387 1614

## Audited Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015

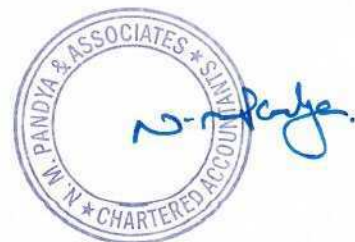
### To Board of Directors of The Amalgamated Electricity Company Limited

1. We have audited the accompanying statements of financial results of **The Amalgamated Electricity Company Limited** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Regulation') read with the SEBI circular No.CIR/CFD/FAC/62/20 16 dated July 5, 2016('Circular'). These statements are the responsibility of the Company's Management and have been approved by the Board of Directors/ Committee of Board of Directors in the meeting held on 21<sup>st</sup> May 2018. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed in financial results. An audit also included assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis of our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financials result as well as the year to date results:

i. are presented in accordance with the requirements of Regulations 33 of the SEBI(listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/20 16 dated July 5, 2016 in this regard; and



ii gives a true and fair view in conformity with Ind-AS and other accounting principles generally accepted in India of the profit including other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. Further, read with paragraph 1 above, we report that The figures for the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended 31'st December which were subject to limited review, as required under the Regulation and the Circular.



FOR N.M. PANDYA & ASSOCIATES  
Chartered Accountants

*N. M. Pandya*

Place: Mumbai

N. M. PANDYA  
Proprietor  
Mem. No. 135633

Date: 21/05/2018

**The Amalgamated Electricity Company Limited**  
Registered Office: Bhupen Chambers, Ground Floor Unit 1, Dalal Street  
Fort, Mumbai 400 001

CIN: L31100MH1936PLC002497

E-Mail: milan@cifco.in

Sr. No.	Particulars	(₹ Lacs, except per share data)				
		Quarter ended			Year ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	1.08	-	1.00	1.74	1.00
	(b) Other Operating Income	-	1.20	0.96	1.02	0.96
	<b>Total income from Operations (net)</b>	<b>1.08</b>	<b>1.20</b>	<b>1.96</b>	<b>2.76</b>	<b>1.96</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Legal & Professional charges	-	-	-	-	-
	(g) Other expenses	3.47	5.51	1.50	13.57	8.50
	<b>Total expenses</b>	<b>3.47</b>	<b>5.51</b>	<b>1.50</b>	<b>13.57</b>	<b>8.50</b>
<b>3</b>	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>4</b>	<b>Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3 ± 4)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>6</b>	<b>Finance Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>10</b>	<b>Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>12</b>	<b>Extraordinary items (net of tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>14</b>	<b>Share of Profit / (Loss) of associates</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority Interest</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>-2.39</b>	<b>-4.31</b>	<b>0.46</b>	<b>-10.81</b>	<b>-6.54</b>
<b>17</b>	<b>Paid-up equity share capital (Face Value ₹ 10/- per share)</b>	<b>138.83</b>	<b>138.83</b>	<b>138.83</b>	<b>138.83</b>	<b>138.83</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-70.04</b>	<b>-59.23</b>
<b>19. i</b>	<b>Earnings Per Share (before extraordinary items) (Face value of ₹ 10/- each) (not annualised)</b>					
	a) Basic ₹	-	-	-	-0.78	-0.47
	a) Diluted ₹	-	-	-	-	-
<b>19. ii</b>	<b>Earnings Per Share (after extra ordinary items) (Face value of ₹ 10/- each) (not annualised)</b>					
	a) Basic ₹	-	-	-	-0.78	-0.47
	b) Diluted ₹	-	-	-	-	-



*Milanshah*

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### Notes:

- 1 The above Results have been approved by the Board of Directors at their meeting held on 21st May, 2018.
- 2 The Statutory Auditors of the Company have audited the Results for the quarter ended 31st March, 2018.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards Rules) 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

By Order of the Board

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

MILAN B. DALAL

DIRECTOR

DIN: 00062453



Place: Mumbai

Date: 21 May 2018

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STATEMENT OF ASSETS AND LIABILITIES		Rs..in lacs	
		31 March 2018 (Audited)	31 March 2017 (Audited)
<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>		
	Property, plant and equipment	-	-
	Financial assets		
	i. Investment	6,751,921	6,751,921
	ii. Other financial assets	2,269,292	2,153,486
	Deferred tax Assets (net)	8,975	8,975
	<b>Total non-current assets</b>	<b>9,030,188</b>	<b>8,914,382</b>
<b>2</b>	<b>Current assets</b>		
	Financial assets		
	i. Trade receivables	-	-
	ii. Cash and cash equivalents	8,769	13,246
	Other current assets	5,010	4,110
	<b>Total current assets</b>	<b>13,779</b>	<b>17,356</b>
	<b>Total Assets</b>	<b>9,043,967</b>	<b>8,931,738</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>		
	Equity Share Capital	13,882,560	13,882,560
	Other Equity	(7,003,506)	(5,922,663)
		6,879,054	7,959,897
<b>2</b>	<b>Liabilities</b>		
	Non-Current Liabilities	-	-
	Current Liabilities		
	i. Other Current Liabilities	2,164,913	971,841
		2,164,913	971,841
	<b>Total Equity and Liabilities</b>	<b>9,043,967</b>	<b>8,931,738</b>

By Order of the Board  
For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

*Milán B. Dalal*

MILAN B. DALAL  
DIRECTOR  
DIN: 00062453



Place: Mumbai  
Date: 21 May 2018