

Date : 12th May, 2018

Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344	Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 51 Scrip Code : PFS
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Dear Sir(s),

Subject: Update on Credit Rating: PTC India Financial Services Ltd

PTC India Financial Services Ltd. would like to update that ICRA has shared its credit rating. The summary of same are:

Sr. No.	Instrument	Rating update
1	Non-Convertible Debenture	[ICRA]A+ Reaffirmed; Outlook revised to Stable from Positive
2	Fund based-Term Loan	[ICRA]A+ Reaffirmed; Outlook revised to Stable from Positive
3	Fund based-Short Term	[ICRA]A1+; Reaffirmed
4	Commercial Paper	[ICRA]A1+; Reaffirmed

You are requested to kindly note the same.

Yours faithfully,

For PTC India Financial Services Limited


(Vishal Goyal)



Company Secretary