

# ARM INFRA & UTILITIES PRIVATE LIMITED

18<sup>th</sup> Floor, A-Wing, Marathon Futurex, N. M. Joshi Marg, Lower Parel, Mumbai - 400013  
Tel: +91 22 71061234 CIN: U45400MH2013PTC244266

Date: 29<sup>th</sup> June, 2018

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

## **National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Dear Sir,

**Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011') we wish to inform you that we, ARM Infra & Utilities Private Limited have sold 48,36,066 equity shares of Zee Media Corporation Limited, a company listed on your stock exchange, on the 27<sup>th</sup> day of June, 2018 by way of on-market sale of shares. In this connection, please find enclosed the disclosure as per regulation 29(2) of the SEBI (SAST), 2011

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

**For ARM Infra & Utilities Pvt. Ltd.**



**Dinesh Kanodia**  
**Authorised Signatory**



**Encl:** As above.

**CC:**

**Zee Media Corporation Limited**  
14<sup>th</sup> Floor, A Wing, Marathon Futurex,  
N. M. Joshi Marg, Lower Parel,  
Mumbai – 400 013

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Zee Media Corporation Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	ARM Infra & Utilities Private Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of :</b>			
a) Shares carrying voting rights	15,40,72,726	32.73	32.73
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	15,40,72,726	32.73	32.73
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	48,36,066	1.03	1.03
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	48,36,066	1.03	1.03



<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	14,92,36,660	31.70	31.70
b) Shares encumbered with the acquirer	NA	NA	
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	NA Nil
e) Total (a+b+c+d)	14,92,36,660	31.70	31.70
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 <sup>th</sup> June, 2018		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	47,07,89,505 number of Equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	47,07,89,505 number of Equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said sale	47,07,89,505 number of Equity shares of Re. 1/- each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Note:** 50,00,000 equity shares constituting 1.06% of total share/voting capital of Zee Media Corporation Limited were sold by ARM Infra & Utilities Pvt. Ltd. on 22<sup>nd</sup> June, 2018. Further, ARM Infra & Utilities Pvt. Ltd sold 48,36,066 equity shares on 27<sup>th</sup> June, 2018 (as disclosed above). Considering both these transactions, ARM Infra & Utilities Pvt. Ltd has sold shares of Target Company in excess of 2% (in aggregate).

Hence, this disclosure is made under Regulation 29 (2) considering change in shareholding of more than 2 % on aggregate basis.

For ARM Infra & Utilities Pvt. Ltd.

  
Dinesh Kanodia  
Authorised Signatory



Place: Mumbai  
Date: 29<sup>th</sup> June, 2018