

Ref. SSWL/2018/  
Date: 08/06/2018

To,

Bombay Stock Exchange Limited  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

Steel Strips Wheels Limited  
SCO 49-50, Sector 26,  
Madhya Marg, Chandigarh

**Subject: Disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

Enclosed please find disclosure under Regulation 31 (1) & 31 (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.

Kindly take the same on your records.

Thanking you.

Yours faithfully,



Dheeraj Garg  
Encl:a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited								
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)								
Date of reporting		08-06-2018								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Dheeraj Garg								
Details of events pertaining to encumbrance (3)										
Name of the promoter (s) or PACs with him*	Promoter holding already encumbered (2)	Type of event (creation/ release /invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/lien disposal/undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Sh. Dheeraj Garg	2320000	release	07.06.2018	release of pledge	release of pledged shares on account of repayment of loan	275000	1.77	Release of Pledged shares Trustee: Aditya Birla Money Ltd. Lender: Aditya Birla Finance Ltd.	2045000	13.14
Sh. R. K. Garg	292571						1.88		292571	1.88
Ms. Sunena Garg	3500						0.02			
Ms. Priya Garg	79262						0.51		79262	0.51
SAB Industries Ltd.	1324187						8.51		600000	3.86
SAB Udyog Ltd.	1142582						7.34			
Chandigarh Developers P. Ltd.	569132						3.66			
DHG Marketing P Ltd.	501094						3.22			
Malwa Chemtex Udyog Ltd.	385000						2.47			
Steel Strips Financiers P. Ltd.	20000						0.13			
Munak International Pvt. Ltd.	2250						0.01			
S.S.Credits Pvt. Ltd.	1600						0.01			
S.J.Mercantile P. Ltd.	1250						0.01			
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500						0.00			
Malwa Holdings P Ltd.	400						0.00			
Munak Investments P Ltd.	400						0.00			
Munak Financiers P Ltd.	400						0.00			
Steel Strips Ltd.	300						0.00			
Steel Strips Holdings P Ltd.	120						0.00			
<b>TOTAL</b>	<b>8954776</b>						<b>57.63</b>		<b>3381833</b>	<b>21.74</b>

*(Handwritten signature)*

Signature: Dheeraj Garg  
Place : Chandigarh  
Date :08/06/2018

(1)\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2)\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) \*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.