

June 4, 2018

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

Dear Sir,

**Ref:** Disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to disclosure requirements by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith our disclosure for the creation/ release of pledge of the equity shares of Siti Networks Limited (formerly known as Siti Cable Network Limited).

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Bioscope Cinemas Private Limited



Authorised Signatory



For Digital Satellite Media & Broadband  
Private Limited



Authorised Signatory



Encl: As above.

CC: Siti Networks Limited (formerly known as Siti Cable Network Limited)  
Unit No. 38, 1st Floor, A Wing,  
Madhu Industrial Estate, P.B. Marg,  
Worli, Mumbai - 400 013

(Format for Disclosure by the Promoter (s) to the stock exchange and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

|   |  |
|---|--|
| Name of the Target Company (TC)   | Siti Networks Limited (formerly known as Siti Cable Network Limited) |
| Name of the stock exchanges where the shares of the target company are listed               | NSE /BSE   |
| Date of Reporting   | 4th June, 2018   |
| Name of the Promoter or PAC on whose shares encumbrance has been created /invoked /released | Bioscope Cinemas Private Limited                                     |
|   | Digital Satellite Media & Broadband Pvt. Ltd.                        |

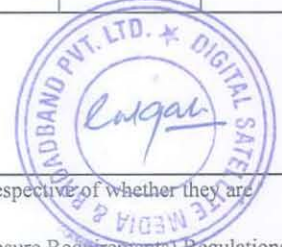
| Details creation of encumbrance :   |   |                          |                                    |   |                          |  |  |   |  |              |                          |   |   |                          |
|---|---|--------------------------|------------------------------------|---|--------------------------|--|--|---|--|--------------|--------------------------|---|---|--------------------------|
| Name of Promoter (s) or PACs with him (**)  | Promoter Holding in the target company(1) |                          |                                    | Promoter holding already encumbered (2) |                          | Details of Event pertaining to encumbrance (3) |  |   |  |              |                          |   | Post event holding of encumbered shares {Creation [(2)+(3)]/release [(2)-(3)]/ invocation[(2)-(3)]} |                          |
|   | No of Shares                              | % of total share Capital | % w.r.t. diluted share capital (*) | No of Shares                            | % of total share Capital | Type of event (creation/release invocation)    | Date of creation invocation release of encumbrance | Type of encumbrance (pledge/lien/non disposal undertaking /other) | Reasons for encumbrance                                  | No of Shares | % of total share capital | Name of the entity in whose favor shares encumbered | No of Shares  | % of total share capital |
| Bioscope Cinemas Pvt. Ltd.  | 11,20,08,946                              | 12.84                    | N.A.                               | 10,89,88,335                            | 12.50                    | Creation                                       | 28-May-2018  | Pledge  | Collateral Pledge for Facility of Promoter group Company | 30,10,000    | 0.35                     | RattanIndia Finance Private Limited                 | 11,19,98,335  | 12.84                    |
| Digital Satellite Holdings Pvt. Ltd.  | 15,10,45,816                              | 17.32                    | N.A.                               | 15,09,52,000                            | 17.31                    | -  | -  | -   | -  | -            | -                        | -   | 15,09,52,000  | 17.31                    |
| Direct Media Solutions LLP (formerly known as Direct Media Solutions Private Limited) | 12,10,00,000                              | 13.88                    | N.A.                               | 8,01,35,000                             | 9.19                     | -  | -  | -   | -  | -            | -                        | -   | 8,01,35,000   | 9.19                     |
| Direct Media & Cable Pvt. Ltd.  | 8,57,14,285                               | 9.83                     | N.A.                               | 8,57,14,285                             | 9.83                     | -  | -  | -   | -  | -            | -                        | -   | 8,57,14,285   | 9.83                     |
| Digital Satellite Media & Broadband Pvt. Ltd.   | 5,14,28,571                               | 5.90                     | N.A.                               | 2,86,00,000                             | 3.28                     | Creation                                       | 28-May-2018  | Pledge  | Collateral Pledge for Facility of Promoter group Company | 1,21,75,000  | 1.40                     | RattanIndia Finance Private Limited                 | 4,07,75,000   | 4.68                     |



|   |             |      |      |             |      |   |   |   |   |   |   |   |             |      |
|---|-------------|------|------|-------------|------|---|---|---|---|---|---|---|-------------|------|
| Arrow Media and Broadband Private Limited | 5,71,42,857 | 6.55 | N.A. | -           | -    | - | - | - | - | - | - | - | -           | -    |
| Essel Media Ventures Ltd                  | 4,31,66,665 | 4.95 | N.A. | -           | -    | - | - | - | - | - | - | - | -           | -    |
| Manaaska Fashions LLP                     | 1,90,00,000 | 2.18 | N.A. | 1,89,64,000 | 2.17 | - | - | - | - | - | - | - | 1,89,64,000 | 2.17 |

Place : Mumbai  
Date : 4th June, 2018

  
Signature of the Authorised Signatory



(\*\*) The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities /warrants into equity shares of the TC.