

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	: VLS Finance Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Divya Mehrotra	624726
		VLS Commodities Pvt. Ltd.	350000
		Sadhana Mehrotra	884691
		Vikas Mehrotra	486006
	M. P. Mehrotra (HUF)	M. P. Mehrotra (HUF)	1514262
	VLS Capital Ltd.	13335638	
		# 'Total	17195323
Whether the acquirer belongs to Promoter/Promoter group	: Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	: BSE Limited, Calcutta Stock Exchange Ltd. The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)

Before the acquisition/sale under consideration, holding of:			
a)	Shares carrying voting rights	17195323	44.476%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL
c)	Voting rights (VR) otherwise than by shares	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL
e)	Total (a+b+c+d)	17195323	44.476%

Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold	345000	0.892%
b)	VRs acquired /sold otherwise than by shares	NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer	NIL	NIL
e)	Total (a+b+c+/-d)	345000	0.892%

After the acquisition/sale, holding of:			
a)	Shares carrying voting rights	17540323	45.368%
b)	Shares encumbered with the acquirer	NIL	NIL
c)	VRs otherwise than by shares	NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL
e)	Total (a+b+c+d)	17540323	45.368%

Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market (National Stock Exchange Ltd.)
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/06/2018
Equity share capital / total voting capital of the TC before the said acquisition /sale	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)
Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 38,78,42,420 (Total paid-up capital) 3,86,62,017 Equity shares (Total Voting capital)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

After acquisition of 345000 shares, the holding of M. P. Mehrotra (HUF) is 1859262 equity shares.

For other constituents of promoter group please refer to latest shareholding pattern of the company.

M. P. Mehrotra
M. P. Mehrotra (HUF)

Date: 22/06/2018
Place: New Delhi