Manan Shah

Flat No.4, 4th Floor, Wyoming CHSL, 12A Little Gibbs Road, Malabar Hill, Mumbai- 400006

21st June, 2018

The Dy. General Manager, Corporate Relations & Services Dept., Bombay Stock Exchange Limited P. J. Towers, Dalal Street, Mumbai - 400 023

Scrip Code: 504879

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The Dy. Gen. Manager, National Stock Exchange of India Ltd., Corporate Relations Dept., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051

Scrip Code: ORIENTABRA

Dear Sir/Madam,

Sub: Compliance of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

As required under the captioned Regulation, I undersigned, belonging to Promoter Group Member have acquired 3700 of Orient Abrasives Limited.

In this regard, please find attached disclosure relating to the aforesaid acquisition in the format as prescribed under the SEBI (SAST) Regulations.

Kindly take the above on record.

Thanking You,

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Yours faithfully,

Manan Shah

Encl.: As above

C.C. to: **Orient Abrasives Limited GIDC Industrial Area,**

Porbandar, Gujarat-360577



FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part-A- Details of the Acquisition

1.	Name of the Target Company (TC)	Orient Abrasives Limited					
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manan Shah					
3.	Whether the acquirer belongs to	Yes					
	Promoter/Promoter group						
4.	Name(s) of the Stock Exchange(s)	1. Bombay Stock Exchanges Limited					
	where the shares of TC are Listed	2. National Stock Exchanges Limited					
5.	Details of the acquisition of shares/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)			
Before the acquisition under							
con	sideration, holding of :						
a) b)	Shares carrying voting rights Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	520207 -	0.44%	0.41%			
c)	Voting rights (VR) otherwise than by shares	-	-	-			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding	6296800	5.26%	5.00%			
e)	in each category) Shares encumbered/invoked/released by the acquire		_	-			
Tot	al (a+b+c+d)	6817007	5.70%	5.41%			
Det	ails of acquisition/ sale						
a)	Shares carrying voting rights acquired VRs acquired otherwise than by equity shares	3700	0.003%	0.002%			
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired Shares encumbered/invoked/released by the acquirer	-	-	-			
Total (a+b+c+d)		3700	0.003%	0.002%			



After the acquisition, holding of:					
a)	Shares carrying voting rights	523907	0.44%	0.41%	
b)	Shares encumbered with the acquirer	-	-	- -	
c)	VRs otherwise than by equity shares			,	
d)	Warrants/convertible securities/any	6296800	5.26%	5.00%	
	other instrument that entitles the	0270000	3.2070	3.0070	
	acquirer to receive shares carrying				
	voting rights in the TC (specify holding				
	in each category) after acquisition				
Total (a+b+c+d)		6820707	5.70%	5.41%	
6.	Mode of acquisition/sale (e.g. open market/-public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market			
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th June,2018			
8.	Equity share capital / total voting capital of the TC before the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.			
9.	Equity share capital/total voting capital of the TC after the said acquisition	11,96,39,200 Equity Share of Rs. 1/- each.			
10.	Total diluted share/voting capital of the TC after the said acquisition	12,59,36,000 E	Equity Share of R	s. 1/- each.	

Note:

the TC.

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of

Manan Shah

Place: Mumbai

Date: 21/06/2018

