

Dated 01st June, 2018

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
BandraKurla Complex, Bandra (E)
MUMBAI – 400 051.

Dear Sir,

**Sub: Submission of Disclosure U/r 31 of SEBI (SAST) Regulations. – Reg.
Ref.: Scrip Code: 530549 / SHILPAMED**

With respect to the subject cited above, I hereby forward the copy of disclosure under regulation 31(3) of SEBI (SAST) Regulations, 2011, on the event of release of pledge of 2,92,500 equity shares.

This is for your information and records.,

Thanking You,



Omprakash Inani

CC To:

The Compliance Officer,
Shilpa Medicare Limited
#12-6-214/A1, Hyderabad Road,
Raichur, Karnataka 584135

Encl. a/a

Format for disclosure by the Promoter to the stock exchanges and to the Target Company for ~~encumbrance of shares / invocation of encumbrance/~~ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shilpa Medicare Limited
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange of India Ltd. BSE Limited
Date of reporting	31-05-2018
Name of the Director or PAC on whose shares encumbrance has been creation/released/invoked	Omprakash Inani

Details of the creation of encumbrance

Name of The Promoter (s) or PACs within*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number shares released	% of Share capital	Name of the entity From whose encumbered shares released ***	Number	% of total share capital
Omprakash Inani	10,72,068	1.31	5,01,428	0.62	Release	30-05-2018	Release of Pledge	Personal Loan	2,92,500	0.36	Kotak Mahindra Bank Ltd	2,08,928	0.26

Omprakash Inani
Place : Raichur
Date : 01-06-2018