

ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Indo-National limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	TRUSTEE: Piramal Trusteeship Services Private Limited LENDER: Piramal Capital & Housing Finance Limited (Piramal Trusteeship Services Private Limited is appointed as Security Trustee to act as the trustee on behalf of the Lender. Security trustee is the pledgee and shares are pledged in it's favour.)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange Ltd		
	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of the acquisition as follows			
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	0	0	0
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			



c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	370000	9.87%	9.87%
e) Total (a+b+c+/-d)	370000	9.87%	9.87%
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	370000	9.87%	9.87%
e) Total (a+b+c+d)	370000	9.87%	9.87%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance By way of pledge of Shares		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	---		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	25th June 2018		
Equity share capital / total voting capital of the TC before the said acquisition	3,75,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition	3,75,00,000		
Total diluted share/voting capital of the TC after the said acquisition	3,75,00,000		

Part-B\*\*\*



Name of the Target Company:

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For Piramal Trusteeship Services Private Limited

*[Handwritten Signature]*

Authorised Signatory



Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 27th June 2018

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.